Churchill Downs

Race 4 — 11/29/2026

Class: Allowance Optional Claiming $80,000 N2X

Distance: 1 3/16 Miles

Surface: Dirt

Purse: $134,000

Starters: 8

Post Time: 2:24 ET

ALLOWANCE OPTIONAL CLAIMING. Purse $134,000 (include $50,100 KTDF - Kentucky TB Devt Fund) FOR THREE YEAR OLDS AND UPWARD WHICH HAVE NEVER WON $20,000 TWICE OTHER THAN MAIDEN, CLAIMING, STARTER, OR STATE BRED OR WHICH HAVE NEVER WON THREE RACES OR CLAIMING PRICE $80,000. Three Year Olds, 122 lbs.; Older, 125 lbs. Non-winners Of Two Races Over A Mile Since September 29 Allowed 2 lbs. Such A Race Since Then Allowed 4 lbs. Claiming Price $80,000 (Races Where Entered For $62,500 Or Less Not Considered In Allowances).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Churchill Downs R4
Sunday, November 29, 2026 | 1 3/16 Miles Dirt | 3-Year-Olds & Up | Optional Claiming $80,000 N2X | Purse: $134,000

Field note: The report dated this race Saturday; it is Sunday. **Layoff the report missed:** Reagan's Honor, 239 days since a 6th in the Grade 1 Blue Grass. **Same races:** Keeneland $62,500 claimer on 10/10—Money Supply won, Overstatement 2nd; Ellis Park allowance on 8/7—Steel won, Fountain Run 4th. **Same trainers:** Joe Sharp (Money Supply, Don's Winner); D. Whitworth Beckman (Stowaway, Hill Road).

Report Section 1: Pace Analysis

True Front Runners

Fountain Run (Post 7) — Led early in nearly every start; won wire to wire on 11/22 and 9/12. **Reagan's Honor** (Post 8) — Won both of his wins on the lead at Fair Grounds.

Stalkers / Pressers

Stowaway (Post 3) — Sits 3rd to 4th early.

Closers

Money Supply (Post 1), **Don's Winner** (Post 2), **Overstatement** (Post 4), **Hill Road** (Post 5), **Steel** (Post 6) — Rally from mid-pack or farther back.

Pace Scenario Projection

MODEL PREDICTS: **HOT** early pace—projected :23 2/5 opening quarter, :46 1/5 half-mile. **Fountain Run** and **Reagan's Honor** both want the lead.

Report Section 2: Win Probability Matrix

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Money Supply	6-1	11%	14.3%	-3.3%
2	Don's Winner	9-2	15%	18.2%	-3.2%
3	Stowaway	3-1	10%	25.0%	-15.0%
4	Overstatement	6-1	8%	14.3%	-6.3%
5	Hill Road	8-1	6%	11.1%	-5.1%
6	Steel	20-1	4%	4.8%	-0.8%
7	Fountain Run	15-1	25%	6.3%	**+18.7%**
8	Reagan's Honor	2-1	21%	33.3%	-12.3%





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
	TOTAL		**100%**	**127.3%**	

Implied ML % is the raw morning-line conversion (the report's table column was scaled). **Fade:** the 2-1 favorite **Reagan's Honor** is –12.3% (the report called him a +11.0% overlay in the text). **Stowaway** is –15.0%. The only overlay is **Fountain Run** at +18.7% (not +20.1%). Don's Winner is –3.2% (not +0.7%); Steel –0.8% (not +0.2%).

Report Section 3: Contender Analysis

Tier 1 — Primary Contenders (★★)

Fountain Run (Post 7) — Model Win %: 25%

PTW Profile: A 4-year-old gelding, 8 for 25. Won an Indiana Grand allowance wire to wire by 2 on 11/22; won a starter allowance here wire to wire by a neck on 9/12. Anna Meah trains.

Concerns: Most of his wins came in starter allowances; 4th by 8 3/4 behind Steel in his last open allowance try on 8/7 (he led early but faded that day). At 15-1 (6.3% implied), +18.7%.

Reagan's Honor (Post 8) — Model Win %: 21%

PTW Profile: A 3-year-old colt, 2 for 4. Won a Fair Grounds allowance wire to wire by 6 3/4 on 2/19. Cherie DeVaux trains.

Concerns: His last start was a 6th by 27 in the Grade 1 Blue Grass on 4/4, not the 2/19 win; off 239 days. At 2-1 (33.3% implied), –12.3%—the fade.

Don's Winner (Post 2) — Model Win %: 15%

PTW Profile: A 3-year-old colt, 1 for 6. 2nd by 2 1/4 in a 1-mile allowance here on 11/5 after rallying from 9th; won a 1 1/8-mile maiden here by 1 1/4 on 9/27. Joe Sharp trains.

Concerns: First try at this level. At 9-2 (18.2% implied), –3.2%.

Tier 2 — Secondary Contenders (★)

Money Supply (Post 1) — Model Win %: 11%

PTW Profile: A 7-year-old horse, 11 for 39, $1 million earned. Won a $62,500 claimer at Keeneland by 3 as the favorite on 10/10 after rallying from 6th. Joe Sharp trains.

Concerns: Last of 7 in a stakes at Ellis Park in August. At 6-1 (14.3% implied), –3.3%.

Stowaway (Post 3) — Model Win %: 10%

PTW Profile: A 7-year-old gelding, 2 for 25 with six 2nds and seven 3rds. 2nd by a head at this level at Keeneland on 10/30.

Concerns: Rarely wins. At 3-1 (25.0% implied), –15.0%.

Tier 3 — Pace Factors & Longshots (★)





Overstatement (6-1) — Won an Indiana Grand optional claimer by a neck on 11/3; 2nd by 3 to Money Supply on 10/10. –6.3%. **Hill Road** (8-1) — Won the Grade 3 Peter Pan in 2025 and was 3rd in the 2024 Breeders' Cup Juvenile; 4th by 2 1/2 on turf at Belmont on 10/28. –5.1%. **Steel** (20-1) — 5th by 8 at Keeneland on 10/24. –0.8%.

Jockey and trainer-percentage claims removed throughout.

Report Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Fountain Run	ELITE	STRONG	Moderate — wire, won by 2 on 11/22
Reagan's Honor	ELITE	VULNERABLE	High — 6th by 27 on 4/4
Stowaway	STRONG	STRONG	Moderate — 2nd by a head 10/30
Don's Winner	VULNERABLE	STRONG	Moderate — rallied, 2nd by 2 1/4 11/5
Money Supply	VULNERABLE	STRONG	Moderate — rallied, won by 3 10/10
Overstatement	VULNERABLE	STRONG	Moderate — rallied, won by a neck 11/3
Hill Road	VULNERABLE	STRONG	Moderate — 4th by 2 1/2 on 10/28
Steel	VULNERABLE	VULNERABLE	High — 5th by 8 on 10/24

Critical MPH Insight

No horse rates ELITE late (Fountain Run changed from ELITE/ELITE to ELITE/STRONG). **Fountain Run** and **Reagan's Honor** should hook up early; the rest are closers.

Report Section 5: Improvement & Regression Candidates

Likely to Improve

Fountain Run — Two straight wins on the lead; fitness edge.

Don's Winner — Lightly raced 3-year-old coming off a close 2nd.

Bounce / Regression Risks

Reagan's Honor — 2-1 off 239 days and a bad Blue Grass.

Stowaway — 3-1 on a 2-for-25 record.

Report Section 6: Suggested Bets





WIN BET: FOUNTAIN RUN — Confidence 3/10 — Target odds: 3-1 or better

Model projects 25% at 15-1 (6.3% implied): +18.7%. Top model horse; fair odds are 3-1.

VALUE PLAY: NONE — No overlay under 10-1 (the report's Reagan's Honor is –12.3%).

LONGSHOT PLAY: NONE — No other overlay at 10-1 or higher.

SECOND PLAY: DON'S WINNER — Confidence 2/10 — Target odds: 6-1 or better

Model projects 15% at 9-2 (18.2% implied): –3.2%. Next unused model horse after the fade.

Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3

A: Fountain Run — 25%
B: Don's Winner — 15%
C: Money Supply — 11%

Combined Projected Probability: 51%

Favorite to fade: **Reagan's Honor** (2-1), –12.3%; Money Supply replaces him in the multi. Stowaway (–15.0%) is also a big underlay.

Report Section 7: Confidence Rating

★★ (2 of 5 stars)

A two-turn N2X with a big overlay. **Fountain Run** is the top model horse at 15-1. Fade the 2-1 favorite **Reagan's Honor** (–12.3%), off 239 days.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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