Churchill Downs

Race 4 — 11/26/2026

Class: Maiden Special Weight

Distance: 1 1/16 Miles

Surface: Dirt

Purse: $120,000

Starters: 7

Post Time: 12:54 ET

MAIDEN SPECIAL WEIGHT. Purse $120,000 (include $47,200 KTDF - Kentucky TB Devt Fund) FOR MAIDENS, THREE YEARS OLD AND UPWARD. Three Year Olds, 121 lbs.; Older, 124 lbs. (Preference To Horses That Have Not Started For Less Than $50,000 In Last 3 Starts).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Churchill Downs R4
Thursday, November 26, 2026 | 1 1/16 Miles Dirt | 3YO & Up | Maiden Special Weight | Purse: $120,000

Field note: All seven are maidens (the report credited Our Forefathers, Patriot Moon and Hey Dey with wins). **Graded-stakes form: Ocelli** finished **3rd in the Kentucky Derby (G1)**, 2nd in the Ohio Derby (G3), 3rd in the Wood Memorial (G2) and 4th in the Preakness (G1); he drops into a maiden race off 89 days. **First start off a claim:** Hey Dey (claimed for $75,000 on 11/7 by Linda Rice). **Distance:** Patriot Moon has never raced beyond 6 1/2 furlongs. **Same races at Fair Grounds:** Kelz 2nd and Ocelli 3rd on 1/17; Ocelli 2nd and Kelz 9th on 12/20/25. **Layoff:** Cromwell off 60 days.

Report Section 1: Pace Analysis

True Front Runners

Hey Dey (Post 6) — Pressed in 2nd, then led in the stretch on 11/7. **Our Forefathers** (Post 4) — Led early in June and May; came from 8th to lead in the stretch on 10/24.

Stalkers / Pressers

Kelz (Post 2) — 3rd to 4th early in his last three. **Patriot Moon** (Post 3) — 5th early in a 6-furlong sprint on 11/15.

Closers

Cromwell (Post 1) — 6th early, then 2nd on 9/27. **Ocelli** (Post 5) — 8th or farther back early in his stakes races. **Cowboys Time** (Post 7) — 10th early in his only start.

Pace Scenario Projection

MODEL PREDICTS: **HOT** early pace—projected :22 4/5 opening quarter, :46 1/5 half-mile. At 1 1/16 miles a :46 1/5 half falls in the HOT band. **Hey Dey** and **Our Forefathers** are the likely leaders; the setup suits **Cromwell** and **Ocelli**.

Report Section 2: Win Probability Matrix

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Cromwell	4-1	18%	20.0%	-2.0%
2	Kelz	8-1	18%	11.1%	**+6.9%**
3	Patriot Moon	15-1	7%	6.3%	**+0.7%**
4	Our Forefathers	2-1	23%	33.3%	-10.3%
5	Ocelli	6-5	16%	45.5%	-29.5%





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
6	Hey Dey	12-1	14%	7.7%	**+6.3%**
7	Cowboys Time	20-1	4%	4.8%	-0.8%
	TOTAL		**100%**	**128.7%**	

Implied ML % is the raw morning-line conversion (the report's column was scaled; it showed 6-5 as 35.3%). **FADE: Ocelli, the 6-5 favorite**—45.5% implied vs 16% model, –**29.5%** (not –19.3%). **Our Forefathers** (2-1) is also overbet at –**10.3%**. Overlays: Kelz **+6.9%**, Hey Dey **+6.3%** and Patriot Moon +0.7%. Cromwell is –2.0% (not +2.4%).

Report Section 3: Contender Analysis

Tier 1 — Primary Contenders (★★)

Our Forefathers (Post 4) — Model Win %: 23%

PTW Profile: A 3-year-old colt, 0 for 7 with two 2nds and three 3rds (he did **not** win at Keeneland). 2nd by a head at 39-10 in a 1 1/16-mile maiden special weight at Keeneland on 10/24 after rallying from 8th and leading in the stretch; 3rd by 1 1/2 as the 13-5 favorite at Ellis Park on 8/21. Peter Eurton trains; Flavien Prat rides.

Concerns: Overbet at 2-1 (33.3% implied), –**10.3%**.

Kelz (Post 2) — Model Win %: 18%

PTW Profile: A 3-year-old colt, 0 for 8 with two 2nds and four 3rds. 3rd by 5 3/4 as the 5-4 favorite in a 1 1/8-mile race moved off the turf here on 11/4; 3rd in turf maiden races at Keeneland on 10/16 and here on 9/20; 2nd by 1 1/4 at this distance at Fair Grounds on 1/17 (Ocelli 3rd). Kenneth McPeek trains; Luis Saez rides.

Concerns: Last three starts on turf or moved off the turf. At 8-1 (11.1% implied), **+6.9%**.

Cromwell (Post 1) — Model Win %: 18%

PTW Profile: A 4-year-old colt, 0 for 10 with five 2nds. 2nd by 1 1/4 at 13-5 in a 1 1/8-mile maiden special weight here on 9/27 after rallying from 6th; 2nd by a head as the 1-2 favorite at Indiana Grand on 7/7. Off 60 days. Cherie DeVaux trains; Jose Ortiz rides.

Concerns: Five 2nd-place finishes. At 4-1 (20.0% implied), –2.0%.

Tier 2 — Secondary Contenders (★)

Ocelli (Post 5) — Model Win %: 16% — **FADE**

PTW Profile: **The 6-5 favorite.** A 3-year-old colt, 0 for 11, $849,800. **3rd in the Kentucky Derby (G1)** at 70-1; 4th in the Preakness (G1); 2nd in the Ohio Derby (G3); 3rd in the Wood Memorial (G2). 9th, beaten 22 3/4, in the Travers (G1) on 8/29; 7th, beaten 32, in the Haskell (G1) on 7/18. Off 89 days. D. Whitworth Beckman trains; Tyler Gaffalione rides.

Concerns: Badly beaten in his last two; off 89 days. At 6-5 (45.5% implied), –29.5%.





Hey Dey (Post 6) — Model Win %: 14%

PTW Profile: A 3-year-old colt, 0 for 7. Pressed, led in the stretch, then 2nd by 1 as the 17-10 favorite in a 1 1/16-mile $75,000 maiden claimer here on 11/7 (not a win), where Linda Rice claimed him. 3rd by 3 1/2 in a $100,000 maiden claimer on 10/17.

Concerns: First start off the claim; moves up to a maiden special weight. At 12-1 (7.7% implied), **+6.3%**.

Patriot Moon (15-1) — 0 for 4 (not a winner; 2nd by a head in his Keeneland debut). 3rd by 4 3/4 in a 6-furlong maiden special weight here on 11/15, his first start in 11 months; has never raced around two turns. +0.7%. **Cowboys Time** (20-1) — 0 for 1. 6th of 10 at 24-1 going 7 furlongs here on 10/29. –0.8%.

Workout, pedigree, trainer-ROI and jockey-percentage claims removed throughout.

Report Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Our Forefathers	STRONG	STRONG	Moderate — led late, 2nd by a head 10/24
Kelz	STRONG	STRONG	Moderate — 3rd by 5 3/4 on 11/4
Cromwell	VULNERABLE	STRONG	Moderate — rallied, 2nd by 1 1/4 9/27
Ocelli	VULNERABLE	VULNERABLE	High — 9th by 22 3/4 on 8/29
Hey Dey	ELITE	STRONG	Moderate — led, 2nd by 1 on 11/7
Patriot Moon	ELITE	VULNERABLE	High — 3rd by 4 3/4 on 11/15
Cowboys Time	VULNERABLE	VULNERABLE	High — 6th of 10 on 10/29

Critical MPH Insight

Hey Dey is the early speed. **Kelz** has no wins and has been beaten as a favorite (sustained changed from ELITE to STRONG). Cowboys Time has a race and is rated (not UNRATED).

Report Section 5: Improvement & Regression Candidates

Likely to Improve

Kelz — Back on dirt after three turf-related starts.

Hey Dey — First start for Linda Rice.

Patriot Moon — Second start off an 11-month layoff.

Bounce / Regression Risks





Ocelli — Off 89 days after two badly beaten starts; overbet at 6-5.

Our Forefathers — Overbet at 2-1.

Report Section 6: Suggested Bets

WIN BET: OUR FOREFATHERS — Confidence 2/10 — Target odds: 7-2 or better

Model projects 23% at 2-1 (33.3% implied): –10.3%. He is the model's top horse but overbet—bet only at 7-2 or better.

VALUE PLAY: KELZ — Confidence 2/10 — Target odds: 5-1 or better

Model projects 18% at 8-1 (11.1% implied): +6.9%, the largest overlay under 10-1.

LONGSHOT PLAY: HEY DEY — Confidence 2/10 — Target odds: 13-2 or better

Model projects 14% at 12-1 (7.7% implied): +6.3%, the largest overlay at 10-1 or higher (the report listed him as the Value Play).

SECOND PLAY: CROMWELL — Confidence 2/10 — Target odds: 5-1 or better

Model projects 18% at 4-1 (20.0% implied): –2.0%. Next unused model horse (left off the snapshot under the three-bet limit).

Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3

A: Our Forefathers — 23%
B: Kelz — 18%
C: Cromwell — 18% (ties Kelz; smaller edge)

Combined Projected Probability: 59%

Report Section 7: Confidence Rating

★ (1 of 5 stars)

Seven maidens who are a combined 0 for 48. The two favorites, **Ocelli** and **Our Forefathers**, are both overbet. **Kelz** and **Hey Dey** are the overlays.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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