Churchill Downs

Race 1 — 11/14/2026

Class: Clm 30000B

Distance: 8f (1 mile)

Surface: Dirt

Purse: $63,000

Claiming Price: $30,000

Starters: 9

CLAIMING. Purse $63,000 (include $7,600 KTDF - Kentucky TB Devt Fund) FOR THREE YEAR OLDS AND UPWARD WHICH HAVE NEVER WON THREE RACES OR THREE YEAR OLDS. Three Year Olds, 120 lbs.; Older, 123 lbs. Non-winners Of A Race At A Mile Or Over Since October 14 Allowed 2 lbs. Claiming Price $30,000.

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Churchill Downs R1
Saturday, November 14, 2026 | 1 Mile Dirt | 3YO & Up | Claiming $30,000

Report Section 1: Pace Analysis

True Front Runners

Max Money (Post 1) — Led throughout to win an optional claimer at Saratoga on 7/16 and led into the stretch on 10/15. **Truly Legit** (Post 5) — On or near the lead in most of his 2026 starts; not a closer. **Fletcher Bay** (Post 7) — Led throughout to win at Indiana Grand on 8/31.

Stalkers / Pressers

Spirit of a Walkon (Post 3) — Sits 2nd early. **Bird the Legend** (Post 6) — 2nd early before winning at Keeneland on 10/8.

Closers

Special Caliber (Post 2), **You Ain't Poppn** (Post 4), **Stolen Power** (Post 8) and **Just Licorice** (Post 9) race from off the pace.

Pace Scenario Projection

MODEL PREDICTS: **HOT** early pace—projected :23 1/5 opening quarter, :46 2/5 half-mile, with Max Money, Truly Legit and Fletcher Bay all wanting the lead and Spirit of a Walkon pressing.

Report Section 2: Win Probability Matrix

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Max Money	6-1	8%	14.3%	-6.3%
2	Special Caliber	7-2	9%	22.2%	-13.2%
3	Spirit of a Walkon	2-1	22%	33.3%	-11.3%
4	You Ain't Poppn	10-1	6%	9.1%	-3.1%
5	Truly Legit	15-1	19%	6.3%	**+12.7%**
6	Bird the Legend	8-1	5%	11.1%	-6.1%
7	Fletcher Bay	9-2	12%	18.2%	-6.2%
8	Stolen Power	20-1	3%	4.8%	-1.8%
9	Just Licorice	10-1	16%	9.1%	**+6.9%**
	TOTAL		**100%**	**128.4%**	





Implied ML % is the raw morning-line conversion (2-1 = 33.3%, 7-2 = 22.2%, 15-1 = 6.3%). Overlays: **Truly Legit +12.7%** and **Just Licorice +6.9%**. Favorite **Spirit of a Walkon** –**11.3%**. **Special Caliber** –**13.2%** is the biggest underlay.

Report Section 3: Contender Analysis

Tier 1 — Primary Contenders (★★★★)

Spirit of a Walkon (Post 3) — Model Win %: 22%

PTW Profile: The model's top horse. 3-year-old colt, 2-for-12: a $50,000 maiden claimer at Turfway in December 2025 and a $50,000 claimer at Keeneland on 4/23 by 1 3/4. 0-for-6 since in starter allowances: 2nd, 3rd, 6th, then **2nd, beaten 2 1/4, at Ellis Park on 8/7** (not a win at "Elsinore") and **4th, beaten 4 3/4, on 9/27** (not a close 2nd). His 6/5 start was at Churchill, not Belmont. The December 2025 race was an optional claimer, not a stakes. Trainer Dale Romans; Gerardo Corrales is 2-for-15 at the meet. As the 2-1 favorite (33.3% implied), –11.3%.

Strengths: Tactical speed; drops to a claiming level he has won at.

Concerns: Winless since April; short price.

Trip Projection: Presses the leaders.

Truly Legit (Post 5) — Model Win %: 19%

PTW Profile: 4-year-old gelding, 2-for-17. A **front runner**, not a closer: he led or pressed in 2nd-3rd early in all of his 2026 starts. 2nd at Fair Grounds in March; 3rd and then **2nd, beaten 3 3/4** (not 3 1/4), in Churchill starter allowances in May; 8th on 6/21; 7th, beaten 25 1/2, on a muddy Keeneland track on 10/15. He has worn blinkers since 2025—no equipment change. Trainer Michael Tomlinson is 0-for-7 at the meet; Adrian Concepcion is 3-for-22. At 15-1 (6.3% implied), +12.7%.

Strengths: Speed; ran well at a mile here in May; big overlay.

Concerns: Badly beaten in two of his last three; likely pace duel.

Trip Projection: Near the lead from the start.

Tier 2 — Secondary Contenders (★★★)

Just Licorice (Post 9) — Model Win %: 16%

PTW Profile: 4-year-old Justify colt, 2-for-12: a $40,000 maiden claimer at Aqueduct in January 2025 and a New York-bred allowance at Saratoga in July 2025. **He has not raced since 8/21/2025** (4th in the Albany Stakes)—off nearly 15 months, not 170 days. First start for Rohan Crichton (31% first time in the barn, 21% off 180+ day layoffs). Tyler Gaffalione rides. At 10-1 (9.1% implied), +6.9%.

Fletcher Bay (Post 7) — Model Win %: 12%

PTW Profile: 4-year-old gelding, 2-for-13: a $20,000 maiden claimer in August 2025 and an Indiana Grand allowance on 8/31 by 1 1/2, leading throughout. Then 5th in a Churchill starter allowance on 9/23. A speed horse, not a wide closer, and he has worn blinkers throughout—no equipment change. Trainer Cipriano





Contreras is 18% with claimers. At 9-2 (18.2% implied), –6.2%.

Special Caliber (Post 2) — Model Win %: 9%

PTW Profile: 4-year-old colt, 2-for-11; both wins came in 2025 (a Turfway maiden and an Indiana Grand allowance). **No wins in June 2026**: he was 2nd, beaten 1 1/2, on 6/5 and 3rd, beaten 2, on 6/24 in $50,000 claimers here. Off since 6/24, nearly five months. Trainer Michel Douaihy; apprentice Y. Ortiz Jr. (10-for-27) takes 7 lbs. At 7-2 (22.2% implied), –13.2%.

Max Money (Post 1) — Model Win %: 8%

PTW Profile: 3-year-old colt, **2-for-10**: an Aqueduct maiden special weight on 4/18 and a Saratoga optional claimer on 7/16 by 3 1/4 lengths. Then 4th, beaten 10 3/4, and 7th, beaten 17 1/2, after leading on 10/15. First start in a claimer. Trainer Mike Maker is 0-for-16 at the meet; Luis Saez is 14-for-58. At 6-1 (14.3% implied), –6.3%.

Tier 3 — Pace Factors / Longshots (★★)

You Ain't Poppn (Post 4, 6%): 6-year-old horse (not 5), 2-for-11. His 12/21/2025 win at Gulfstream came from 3rd early, not wire to wire. Since: 2nd, 5th, 3rd (when claimed by Eric Foster) and 5th, beaten 14 3/4, on 5/31—not five straight off the board. Off 5 1/2 months. –3.1%.

Bird the Legend (Post 6, 5%): 3-year-old gelding, 2-for-7. He **won** a $20,000 N2L claimer at Keeneland at 1 1/16 miles on 10/8, when Chris Hartman claimed him; on 9/11 he was 2nd, beaten 1 length (not a win). Roberto Bejarano is 4-for-23. –6.1%.

Stolen Power (Post 8, 3%): 3-year-old gelding, 3-for-16. His 5/20 win was at **Indiana Grand** in a race moved off the turf, not Keeneland. 6th, beaten 18 1/4 (not 19 3/4), on 10/2, when Randy Matthews claimed him (0-for-15 first off the claim). –1.8%.

Report Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Spirit of a Walkon	ELITE	STRONG	Low — maintains
Truly Legit	ELITE	STRONG	Moderate — speed
Just Licorice	STRONG	STRONG	Moderate — long layoff
Fletcher Bay	STRONG	STRONG	Moderate
Special Caliber	STRONG	STRONG	Moderate
Max Money	ELITE	VULNERABLE	High — fade risk
You Ain't Poppn	STRONG	VULNERABLE	High
Bird the Legend	STRONG	VULNERABLE	High





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Stolen Power	VULNERABLE	VULNERABLE	Very high

Critical MPH Insight

Several speed horses (Max Money, Truly Legit, Spirit of a Walkon, Fletcher Bay) should make for a contested pace.

Report Section 5: Improvement & Regression Candidates

Likely to Improve

Just Licorice — Strong barn angle first time in; fresh.

Max Money — Drops into a claimer for the first time.

Bounce / Regression Risks

Spirit of a Walkon — Winless in six since April; overbet.

Special Caliber — Off nearly five months; overbet at 7-2.

Report Section 6: Suggested Bets

WIN BET: SPIRIT OF A WALKON — Confidence 4/10 — Target odds: 4-1 or better

Model projects 22% win probability, the highest in the field. At 2-1 (33.3% implied), –11.3%—he is also the favorite to fade. Fair price is about 7-2; play only at 4-1 or better.

Value Assessment: **UNDERLAY AT 2-1**.

VALUE PLAY: TRULY LEGIT — Confidence 4/10 — Target odds: 9-2 or better

Model projects 19% at 15-1 (6.3% implied): +12.7%, the biggest overlay in the race. Fair price is about 4-1.

Value Assessment: **STRONG OVERLAY** (+12.7%).

LONGSHOT PLAY: JUST LICORICE — Confidence 3/10 — Target odds: 11-2 or better

Model projects 16% at 10-1 (9.1% implied): +6.9%. Off nearly 15 months.

Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3

A: Spirit of a Walkon — 22%
B: Truly Legit — 19%
C: Just Licorice — 16%

Combined Projected Probability: 57%





Report Section 7: Confidence Rating

★★★ (3 of 5 stars)

Favorite **Spirit of a Walkon** (2-1, –11.3%) is the fade, even though he is the model's top horse. The value is **Truly Legit** at 15-1 and **Just Licorice** at 10-1.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

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