Churchill Downs

Race 5 — 11/06/2026

Class: Maiden Special Weight

Distance: 5.5f

Surface: Turf

Purse: $120,000

Starters: 13

MAIDEN SPECIAL WEIGHT. Purse $120,000 (include $47,200 KTDF - Kentucky TB Devt Fund) FOR MAIDENS, FILLIES AND MARES THREE YEARS OLD AND UPWARD. Three Year Olds, 122 lbs.; Older, 124 lbs. (Preference To Horses That Have Not Started For Less Than $50,000 In Last 3 Starts). (If deemed inadvisable by management to run this race over the turf course, it will be run on the main track at Five and a Half Furlongs.) (Rail at 36 feet).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Churchill Downs R5
Friday, November 6, 2026 | 5.5f Turf | Fillies & Mares 3YO & Up | Maiden Special Weight

Report Section 1: Pace Analysis

True Front Runners

Ironclad (Post 4) — ELITE early speed; led into the stretch before being caught for 2nd in her turf start at Belmont on 9/25. Tyler Gaffalione rides.

Paradise Street (Post 7) — ELITE early speed; pressed inside at Ellis Park on 8/22 (5.5f turf). Blinkers on today.

Lexi V. (Post 5) — Has shown speed on dirt; has rallied from mid-pack on turf.

Stalkers / Pressers

Altadena (Post 8) — Settles and rallies; ran in an 8.5f maiden special weight at Keeneland on 10/15.
Elusive Ring (Post 9) — Raced far back in her only start, a turf race at Churchill on 10/10; second start for Lynch.

Closers

Heitzgirl (Post 2) — 0-for-6 turf sprinter who rallies from the four or five path (2nd on 9/22, 5th on 10/13); ELITE sustained speed. **Breakout Ready** (Post 3) — Rallied to dueling 2nd, beaten a neck, in her only start at Horseshoe Indianapolis on 7/16.

First-Time Starters

Cazenave (Post 6), **Hey Flameaway** (Post 10) and **Very Valentino** (Post 13) are unraced.

Pace Scenario Projection

MODEL PREDICTS: **MODERATE** early pace—projected :22 2/5 opening quarter, :45 1/5 half-mile. Ironclad and Paradise Street contest the lead; both rate VULNERABLE late, so closers with staying speed have a clear path in the final furlong.

Report Section 2: Win Probability Matrix

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Acquazurra	6-1	11%	14.3%	-3.3%
2	Heitzgirl	15-1	10%	6.3%	**+3.7%**
3	Breakout Ready	20-1	7%	4.8%	**+2.2%**
4	Ironclad	5-2	17%	28.6%	-11.6%





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
5	Lexi V.	5-1	12%	16.7%	-4.7%
6	Cazenave	15-1	5%	6.3%	-1.3%
7	Paradise Street	7-2	14%	22.2%	-8.2%
8	Altadena	6-1	8%	14.3%	-6.3%
9	Elusive Ring	8-1	11%	11.1%	-0.1%
10	Hey Flameaway	30-1	2%	3.2%	-1.2%
11	Parisinthespring	15-1	2%	6.3%	-4.3%
12	Sheer Jazz	30-1	1%	3.2%	-2.2%
13	Very Valentino	20-1	0%	4.8%	-4.8%
	TOTAL		**100%**	**142.1%**	

Implied ML % is the raw morning-line conversion (field total 142.1%). The original table used adjusted figures (e.g., Ironclad 20.1% and –3.1%, Heitzgirl +5.6%, Elusive Ring +3.2%); the text correctly used 28.6% for Ironclad. Raw figures are used throughout.

Report Section 3: Contender Analysis

Tier 1 — Primary Contenders (★★★★)

Ironclad (Post 4) — Model Win %: 17%

PTW Profile: The model's top horse and the 5-2 favorite. Led into the stretch and was caught, finishing 2nd, in a 7f turf race at Belmont on 9/25. Trainer Peter Eurton 17% on turf; Tyler Gaffalione rides. At 5-2 (28.6% implied) she is the race's biggest underlay (–11.6%).

Strengths: ELITE early speed; strong rider and trainer.

Concerns: VULNERABLE sustained speed—slowed sharply in the final furlong at Belmont; will be pressed by Paradise Street; heavily overbet.

Trip Projection: Leads or sits 2nd through the half, then is vulnerable to the closers.

Paradise Street (Post 7) — Model Win %: 14%

PTW Profile: 0-for-5 with two 2nds; pressed inside at Ellis Park on 8/22 (5.5f turf). Trainer Mark Casse 16% on turf, 15% with maiden special weights; blinkers on. At 7-2 (22.2% implied), –8.2%.

Strengths: ELITE early speed; experienced; equipment change.

Concerns: VULNERABLE sustained speed; has been caught late repeatedly; overbet.

Trip Projection: Races in the front third, pressed by Ironclad; tested in the final 3/16.

Lexi V. (Post 5) — Model Win %: 12%





PTW Profile: 0-for-7 with two 2nds and two 3rds on dirt and turf. Trainer Arnold 13% with maiden special weights. At 5-1 (16.7% implied), –4.7%.

Strengths: Consistent; STRONG early and late; versatile.

Concerns: Seven losses; mixed turf form.

Trip Projection: Settles off the pace and rallies wide.

Tier 2 — Secondary Contenders (★★★)

Elusive Ring (Post 9) — Model Win %: 11%

PTW Profile: One start: raced far back and faded in a turf race at Churchill on 10/10. Second start for Lynch (27% with second-time starters, 4.40 ROI); bullet work on 10/24; jockey Gutierrez 0-for-6. At 8-1 (11.1% implied), –0.1%—fairly priced.

Strengths: Strong second-start angle; sharp work; STRONG early and late.

Concerns: Showed no early speed in her debut; weak rider numbers.

Trip Projection: Settles mid-pack and closes four wide.

Acquazurra (Post 1) — Model Win %: 11%

PTW Profile: Stalked and was caught by a half length on turf at Fair Grounds on 11/21/2025 (5.5f); 5th, beaten 11 lengths, on dirt at Keeneland on 10/5. Trainer DeVaux 20% with maiden special weights; Luis Saez 16.67% at the meet. At 6-1 (14.3% implied), –3.3%.

Strengths: Competitive turf form; top rider.

Concerns: Her turf race was nearly a year ago; small turf sample.

Trip Projection: Stalks 2nd or 3rd and tests the closers in the stretch.

Heitzgirl (Post 2) — Model Win %: 10%

PTW Profile: 0-for-6 on turf sprints; 2nd at Horseshoe Indianapolis on 9/22, then 5th there on 10/13. Trainer Foley 15% with maiden special weights; Ortiz Jr. 10% at the meet. At 15-1 (6.3% implied), +3.7%—the best overlay in the race.

Strengths: ELITE sustained speed—the best late profile in the field; turf sprint specialist.

Concerns: Six losses; backed up to 5th last out.

Trip Projection: Four wide early, makes one run in the stretch.

Tier 3 — Pace Factors / Longshots (★★)

Altadena (Post 8, 8%): Rallied at 8.5f at Keeneland on 10/15; 4th, beaten 4 lengths, on turf at Churchill on 9/19 (8.5f). Cuts back sharply to 5.5f. Trainer O'Neill 12% with maiden special weights. –6.3%.





Breakout Ready (Post 3, 7%): 2nd by a neck in her only start, a 5f turf race at Horseshoe Indianapolis on 7/16; off nearly four months; bullet work on 10/20. Trainer Wiggins 0-for-3 with maiden special weights. +2.2%.

Cazenave (Post 6, 5%): First-time starter for Harty (8% with first-time starters, 5% first time on turf). –1.3%.

Hey Flameaway (Post 10, 2%), **Parisinthespring** (Post 11, 2%), **Sheer Jazz** (Post 12, 1%), **Very Valentino** (Post 13, 0%): Hey Flameaway and Very Valentino are first-time starters from barns with weak debut records; Parisinthespring was beaten 26 lengths at Keeneland on 10/2; Sheer Jazz is 0-for-5.

Report Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Heitzgirl	STRONG	ELITE	Low — maintains velocity
Elusive Ring	STRONG	STRONG	Moderate — tactical
Altadena	STRONG	STRONG	Moderate — steady
Lexi V.	STRONG	STRONG	Moderate — balanced
Acquazurra	STRONG	STRONG	Moderate — competitive
Breakout Ready	STRONG	STRONG	Moderate — improving
Ironclad	ELITE	VULNERABLE	High — pace collapse risk
Paradise Street	ELITE	VULNERABLE	High — fades late
Parisinthespring	VULNERABLE	VULNERABLE	High — structural fade
Sheer Jazz	VULNERABLE	VULNERABLE	High — late collapse
Cazenave	UNRATED	UNRATED	First-time starter
Hey Flameaway	UNRATED	UNRATED	First-time starter
Very Valentino	UNRATED	UNRATED	First-time starter

Critical MPH Insight

Heitzgirl is the only ELITE sustained-speed horse. The two speed horses, **Ironclad** and **Paradise Street**, both rate VULNERABLE late. If the pace holds at :45 1/5, the closer with staying speed has the edge.

Report Section 5: Improvement & Regression Candidates

Likely to Improve

Elusive Ring — Lynch 27% with second-time starters (4.40 ROI); bullet work.





Heitzgirl — ELITE late; ran 2nd two starts back.

Breakout Ready — Second start after a narrow debut loss; sharp work.

Bounce / Regression Risks

Ironclad — Slowed sharply late at Belmont; 5-2 (28.6% implied vs. 17%).

Paradise Street — 0-for-5 and repeatedly caught late.

Parisinthespring — Beaten 26 lengths last out.

Report Section 6: Suggested Bets

WIN BET: IRONCLAD — Confidence 8/10 — Target odds: 5-1 or better

Model projects 17% win probability, the highest in the field, with ELITE early speed. But at 5-2 (28.6% implied) she is –11.6% and VULNERABLE late. Fair price is about 5-1; bet only at that price.

Value Assessment: **UNDERLAY at the morning line** (–11.6%).

VALUE PLAY: HEITZGIRL — Confidence 8/10 — Target odds: 10-1 or better

Model projects 10% at 15-1 (6.3% implied): +3.7%, the race's best overlay. ELITE late speed against two VULNERABLE speed horses; 2nd two starts back. Fair price is 9-1.

Value Assessment: **STRONG VALUE** (+3.7%).

LONGSHOT PLAY: BREAKOUT READY — Confidence 7/10 — Target odds: 15-1 or better

Model projects 7% at 20-1 (4.8% implied): +2.2%. Narrow debut loss on turf; sharp work. Fair price is about 13-1.

Value Assessment: **SLIGHT VALUE** (+2.2%).

Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3

A: Ironclad — 17%
B: Paradise Street — 14%
C: Lexi V. — 12%

Combined Projected Probability: 43%

The original listed Heitzgirl (10%) and Elusive Ring (11%) as B and C (38%); Paradise Street (14%) and Lexi V. (12%) rank higher in the model. A wide-open race; Heitzgirl and Elusive Ring are the next to add.

Report Section 7: Confidence Rating

★★★ (3 of 5 stars)

The two speed horses, **Ironclad** and **Paradise Street**, both rate VULNERABLE late, which sets up closers with staying speed. The best overlays are **Heitzgirl** (+3.7% at 15-1) and **Breakout Ready** (+2.2% at 20-1).





The public's mistake is the 5-2 favorite **Ironclad** (28.6% implied vs. 17%), with **Paradise Street** at 7-2 also overbet.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

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