Churchill Downs

Race 4 — 11/06/2026

Class: Allowance (N1X)

Distance: 8f (1 mile)

Surface: Dirt

Purse: $127,000

Starters: 6

ALLOWANCE. Purse $127,000 (include $48,700 KTDF - Kentucky TB Devt Fund) FOR FILLIES AND MARES THREE YEARS OLD AND UPWARD WHICH HAVE NEVER WON A RACE OTHER THAN MAIDEN, CLAIMING, STARTER, OR STATE BRED ALLOWANCE OR WHICH HAVE NEVER WON TWO RACES. Three Year Olds, 120 lbs.; Older, 123 lbs. Non-winners Of A Race Other Than Claiming, Or Starter At A Mile Or Over Since September 6 Allowed 2 lbs.

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Churchill Downs R4
Friday, November 6, 2026 | 1 Mile Dirt | Fillies & Mares 3YO & Up | Allowance (N1X)

Report Section 1: Pace Analysis

True Front Runners

The Grumpy Rabbit (Post 1) — ELITE early speed; returns from a year away (last start 10/26/2025, 2nd in the Rags to Riches). Jose Ortiz rides.

Just Singing (Post 6) — ELITE early speed; won her maiden on the lead by 3 1/4 lengths from post 8 on 10/26/2025.

Stalkers / Pressers

Lady Law (Post 3) — Usually 2nd or 3rd at the first call. **Fire Moon** (Post 5) — Stalks; chased and faded to 6th at Saratoga on 8/30.

Closers

Mighty Nora (Post 2) — The field's ELITE late runner; won a starter allowance on 9/18 with a four-wide bid and broke her maiden on 6/20 rallying three wide. **My Steel Magnolia** (Post 4) — Rallied from last to win her maiden at 7f at Colonial on 7/23.

Pace Scenario Projection

MODEL PREDICTS: **HOT** early pace—projected :22 4/5 opening quarter, :45 2/5 half-mile. The Grumpy Rabbit and Just Singing battle for the lead; stalkers and strong closers are set up for the final furlongs.

Report Section 2: Win Probability Matrix

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	The Grumpy Rabbit	7-5	18%	41.7%	-23.7%
2	Mighty Nora	8-1	24%	11.1%	**+12.9%**
3	Lady Law	8-1	15%	11.1%	**+3.9%**
4	My Steel Magnolia	4-1	11%	20.0%	-9.0%
5	Fire Moon	6-1	8%	14.3%	-6.3%
6	Just Singing	5-2	24%	28.6%	-4.6%
	TOTAL		**100%**	**126.8%**	

Implied ML % is the raw morning-line conversion (field total 126.8%). The original table listed Just Singing at 1.8% implied and +22.2%; at 5-2 she is 28.6% implied and –4.6%.





Report Section 3: Contender Analysis

Tier 1 — Primary Contenders (★★★★)

Mighty Nora (Post 2) — Model Win %: 24%

PTW Profile: Co-top choice. Broke her maiden at 7.5f on 6/20 and won a starter allowance on 9/18, rallying four wide. Trainer Dallas Stewart 16% in routes, 16% with last-out winners; C.A. Torres rides. At 8-1 (11.1% implied), +12.9%—the best overlay in the race.

Strengths: ELITE sustained speed—the best late profile in the field; in form; the HOT pace sets up her rally.

Concerns: First try against allowance company; ordinary works.

Trip Projection: Settles 4th to 6th, moves two or three wide on the turn and rallies four wide in the stretch.

Just Singing (Post 6) — Model Win %: 24%

PTW Profile: Co-top choice. 1-for-5 at 8-8.5f with two 3rds; won her maiden on the lead by 3 1/4 lengths from post 8 on 10/26/2025. Trainer J. Kent Sweezey 15% on dirt, 11% in routes. At 5-2 (28.6% implied), –4.6%.

Strengths: ELITE early speed; proven at the distance.

Concerns: VULNERABLE sustained speed; will be pressed by The Grumpy Rabbit; ordinary works.

Trip Projection: Breaks on top or presses The Grumpy Rabbit, then is vulnerable as the closers move.

The Grumpy Rabbit (Post 1) — Model Win %: 18%

PTW Profile: 1-for-4: broke her maiden at Ellis Park on 8/24/2025, then 3rd in the Gr. 1 Alcibiades at Keeneland on 10/3/2025 and 2nd in the Listed Rags to Riches at Churchill on 10/26/2025. Off since—more than a year. Trainer Kenny McPeek (8% off layoffs of 180+ days); Jose Ortiz 16.7% at the meet. As the 7-5 favorite (41.7% implied) she is the race's biggest underlay (–23.7%).

Strengths: ELITE early speed; the most accomplished horse in the field (Gr. 1 placed); sharp bullet works.

Concerns: First start in over a year; VULNERABLE sustained speed; will be pressed by Just Singing; heavily overbet.

Trip Projection: Leads or presses, battles down the backstretch and is vulnerable to the closers late.

Tier 2 — Secondary Contenders (★★★)

Lady Law (Post 3) — Model Win %: 15%

PTW Profile: 1-for-10 with five 2nds: broke her maiden at Ellis Park on 8/16, then 4th, beaten 7 3/4 lengths after giving way, in her first allowance try at Churchill on 9/26. Trainer Brad Calhoun 23% in routes, 25% in allowance races; jockey Machado 0-for-7 at the meet. At 8-1 (11.1% implied), +3.9%.

Strengths: STRONG early and late; tactical; inside post.

Concerns: Weak last start; one win from ten starts; lacks an elite late kick; weak rider numbers.





Trip Projection: Rates 2nd or 3rd, moves three or four wide into the stretch.

Tier 3 — Pace Factors / Longshots (★★)

My Steel Magnolia (Post 4, 11%): 1-for-5: won her maiden at 7f at Colonial on 7/23, rallying from last; then 3rd in an allowance at Colonial on 9/6 and 5th in the Gr. 3 Dogwood at Churchill on 9/19. Trainer Drury 27% in allowance races. Underlay at 4-1 (20.0% implied, –9.0%).

Fire Moon (Post 5, 8%): Last won on 2/7; winless in five starts since, most recently 6th at Saratoga on 8/30. Trainer DeVaux 17% in routes; Junior Alvarado 18.2% at the meet. VULNERABLE late. Underlay at 6-1 (–6.3%).

Report Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Mighty Nora	STRONG	ELITE	Low — maintains velocity
Lady Law	STRONG	STRONG	Moderate — competitive
My Steel Magnolia	STRONG	STRONG	Moderate — competitive
The Grumpy Rabbit	ELITE	VULNERABLE	High — pace collapse risk
Just Singing	ELITE	VULNERABLE	High — pace collapse risk
Fire Moon	STRONG	VULNERABLE	High — pace collapse risk

Critical MPH Insight

Mighty Nora is the only ELITE sustained-speed horse. The two speed horses, **The Grumpy Rabbit** and **Just Singing**, both rate VULNERABLE late, as does **Fire Moon**. A HOT pace should expose them and set up Mighty Nora.

Report Section 5: Improvement & Regression Candidates

Likely to Improve

Mighty Nora — Two wins in her last three starts; Stewart 16% with last-out winners.

Lady Law — Calhoun 25% in allowance races; the 9/26 effort may be an aberration.

Bounce / Regression Risks

The Grumpy Rabbit — First start in more than a year; McPeek 8% off 180+ day layoffs; 7-5 (41.7% implied vs. 18%).

Just Singing — VULNERABLE late in a contested pace.





Fire Moon — Winless in five since February; VULNERABLE late.

Report Section 6: Suggested Bets

WIN BET: MIGHTY NORA — Confidence 8/10 — Target odds: 5-1 or better

Model projects 24% win probability, tied for the highest in the field, at 8-1 (11.1% implied): +12.9%. ELITE late kick in a HOT pace with two VULNERABLE speed horses. Fair price is about 3-1.

Value Assessment: **STRONG VALUE** (+12.9%).

SECOND PLAY: JUST SINGING — Confidence 7/10 — Target odds: 7-2 or better

Model projects 24% at 5-2 (28.6% implied): –4.6%. ELITE early speed, but VULNERABLE late and facing a duel. Fair price is about 3-1; play only at 7-2 or better.

Value Assessment: **UNDERLAY at the morning line** (–4.6%).

THIRD PLAY: LADY LAW — Confidence 6/10 — Target odds: 6-1 or better

Model projects 15% at 8-1 (11.1% implied): +3.9%. Tactical router from a strong allowance barn. Fair price is about 11-2.

Value Assessment: **STRONG VALUE** (+3.9%).

Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3

A: Mighty Nora — 24%
B: Just Singing — 24%
C: The Grumpy Rabbit — 18%

Combined Projected Probability: 66%

The original listed Lady Law (15%) as C; The Grumpy Rabbit (18%) ranks third in the model.

Report Section 7: Confidence Rating

★★★★ (4 of 5 stars)

A HOT pace between two VULNERABLE speed horses sets up **Mighty Nora**, the race's best overlay (+12.9% at 8-1). The public's mistake is the 7-5 favorite **The Grumpy Rabbit** (41.7% implied vs. 18%). **Just Singing** is slightly overbet at 5-2.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1





Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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