# Churchill Downs

## Race 3 — 11/05/2026

Class: Starter Allowance ($50,000)

Distance: 6f

Surface: Dirt

Purse: $83,000

Starters: 8

STARTER ALLOWANCE. Purse $83,000 (include $9,700 KTDF - Kentucky TB Devt Fund) FOR FILLIES TWO YEARS OLD WHICH HAVE STARTED FOR A CLAIMING PRICE OF $50,000 OR LESS OR WHICH HAVE BROKEN THEIR MAIDEN IN A MAIDEN AUCTION RACE OF $65,000 OR LESS AND WHICH HAVE NEVER WON A RACE OTHER THAN MAIDEN, CLAIMING OR WAIVER CLAIMING. Weight, 122 lbs. Non-winners Of A Race Since October 5 Allowed 2 lbs. (Races Where Entered For $40,000 Or Less Not Considered In Allowances) Starter Races For $40,000 Or Less Not Considered In Eligibility.

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# COMPREHENSIVE HANDICAPPING REPORT (CHR)

**Churchill Downs R3**
**Thursday, November 5, 2026 | 6f Dirt | 2YO Fillies | Starter Allowance**

## Report Section 1: Pace Analysis

### True Front Runners

**Smoted** (Post 8) is the field's ELITE early speed. She won her only start, a maiden race at Belmont on 10/2, going gate to wire. Flavien Prat rides (25% in sprints) for Brad Cox.

**Cardio Cat** (Post 2) is the secondary speed and has run in three listed stakes; she was close to the lead last out at Keeneland on 10/7 for Steve Asmussen (16% in dirt sprints).

### Stalkers / Pressers

**Anna Bo Banna** (Post 6) broke her maiden at Churchill on 9/18, rating in the 4-path and rallying when room opened. Trainer Kenny McPeek (15% in sprints).

**Ciarlatano** (Post 5) can stalk or press; three of her four starts have been on turf. She has a sharp recent 3f work ranked #1.

### Closers

**Dream Wave** (Post 7) broke her maiden at Keeneland on 10/17, rallying wide from 7th early at today's 6 furlongs. Trainer Asmussen.

### Pace Scenario Projection

MODEL PREDICTS: **HONEST** early pace—projected :22 3/5 opening quarter, :45 2/5 half-mile. Cardio Cat should test Smoted early, which sets up tactical pressers and mid-pack closers.

## Report Section 2: Win Probability Matrix

| Post | Horse | ML Odds | Model Win % | Implied ML % | Edge |
|---|---|---|---|---|---|
| 1 | Speech and Drama | 10-1 | 9% | 9.1% | -0.1% |
| 2 | Cardio Cat | 7-2 | 17% | 22.2% | -5.2% |
| 3 | Songadeewin | 15-1 | 5% | 6.3% | -1.3% |
| 4 | Donie Maronie | 10-1 | 8% | 9.1% | -1.1% |
| 5 | Ciarlatano | 8-1 | 13% | 11.1% | **+1.9%** |
| 6 | Anna Bo Banna | 5-1 | 23% | 16.7% | **+6.3%** |
| 7 | Dream Wave | 12-1 | 8% | 7.7% | **+0.3%** |





| Post | Horse | ML Odds | Model Win % | Implied ML % | Edge |
|---|---|---|---|---|---|
| 8 | Smoted | 6-5 | 17% | 45.5% | -28.5% |
| | **TOTAL** | | **100%** | **127.7%** | |

Implied ML % is the raw morning-line conversion; the original table used adjusted figures (e.g., Smoted 35.6%, Anna Bo Banna 13.1%, edge +9.9%), while the original text used raw figures (+6.3%). Raw figures are used throughout.

## Report Section 3: Contender Analysis

**Tier 1 — Primary Contenders (★★★★)**

**Anna Bo Banna** (Post 6) — Model Win %: 23%

PTW Profile: The model's top horse. Two career starts; broke her maiden at Churchill at this distance on 9/18, rating in the 4-path and rallying. At 5-1 (16.7% implied), +6.3%—the best overlay in the race.

Strengths: Course-and-distance winner; most recent work ranked #1; McPeek 13% at the meet, 17% with 2-year-olds; the pace should set up her move.

Concerns: Only two starts.

Trip Projection: Breaks from the middle, rates off the Smoted/Cardio Cat battle, moves three-wide into the stretch.

**Smoted** (Post 8) — Model Win %: 17%

PTW Profile: ELITE early and late speed; won her only start, a maiden race at Belmont on 10/2, gate to wire. Cox and Prat. At 6-5 (45.5% implied) she is the race's biggest underlay (–28.5%).

Strengths: Fastest horse in the field on both speed ratings; strong rider and barn.

Concerns: Second career start, stepping up from a maiden win; will be pressed by Cardio Cat; heavily overbet at 6-5.

Trip Projection: Clears from post 8, controls the fractions, faces Cardio Cat pressure and must hold off the pressers late.

**Cardio Cat** (Post 2) — Model Win %: 17%

PTW Profile: Has run in three listed stakes; two of her last three starts were on turf. Last out at Keeneland on 10/7. Asmussen barn (16% dirt sprints); Jose Ortiz rides. At 7-2 (22.2% implied), –5.2%.

Strengths: Stakes experience gives her a class edge in a starter allowance; ELITE early speed with some late kick.

Concerns: Overbet at 7-2; returns to dirt; possible regression after her best effort last out.

Trip Projection: Presses Smoted from post 2 and tries to take over around the half-mile.

**Tier 2 — Secondary Contenders (★★★)**





**Ciarlatano** (Post 5) — Model Win %: 13%

PTW Profile: Three of her four career starts were on turf; blinkers; 3f work ranked #1. Trainer Vanden Berg (20% at the meet, 12% in sprints); Emigh rides. At 8-1 (11.1% implied), +1.9%.

Concerns: Limited dirt form; class step up.

Trip Projection: Settles mid-pack, saves ground, rallies late if the pace cooperates.

**Dream Wave** (Post 7) — Model Win %: 8%

PTW Profile: Won her maiden at Keeneland on 10/17 at 6 furlongs with a late rally. Asmussen trains (20% with last-out winners); Keith Asmussen rides. At 12-1 (7.7% implied), +0.3%.

Concerns: First start at Churchill; possible regression after a career-best; VULNERABLE late.

Trip Projection: Settles mid-pack and rallies late, but may lack the punch to get there.

**Tier 3 — Pace Factors / Longshots (★★)**

**Speech and Drama** (Post 1, 9%): Maiden winner; slow works; trainer Tomlinson 0-for-2 at the meet. Fair at 10-1 (–0.1%). Rating: ★★

**Donie Maronie** (Post 4, 8%): All three career starts on turf for Casse; first dirt start. Slight underlay at 10-1 (–1.1%). Rating: ★

**Songadeewin** (Post 3, 5%): One win from three starts; turf-to-dirt switch for Lovell. Slight underlay at 15-1 (–1.3%). Rating: ★

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## Report Section 4: MPH Analysis + Sustained Speed Ratings

### PTW Proprietary Speed Rankings

| Horse | Opening Speed | Sustained Speed | Deceleration Profile |
|---|---|---|---|
| Smoted | ELITE | ELITE | Low — maintains velocity throughout |
| Cardio Cat | ELITE | STRONG | Moderate — slight fade late |
| Anna Bo Banna | STRONG | STRONG | Moderate — controlled effort |
| Ciarlatano | STRONG | STRONG | Moderate — tactical flexibility |
| Speech and Drama | STRONG | STRONG | Moderate — consistent throughout |
| Dream Wave | STRONG | VULNERABLE | High — closing pace collapse risk |
| Donie Maronie | STRONG | VULNERABLE | High — turf form skews metrics |
| Songadeewin | VULNERABLE | VULNERABLE | High — early/late velocity mismatch |

### Critical MPH Insight





**Smoted** is the only horse ELITE in both opening and sustained speed. **Anna Bo Banna**'s STRONG sustained speed and tactical position suit the honest pace, and she is the better value. **Dream Wave**, **Donie Maronie** and **Songadeewin** rate VULNERABLE late.

## Report Section 5: Improvement & Regression Candidates

**Likely to Improve**

**Anna Bo Banna** — Third start after a maiden win on this track at this distance; McPeek 17% with 2-year-olds.

**Ciarlatano** — Back on dirt after three turf starts, plus a sharp work.

**Donie Maronie** — Casse 17% in the 31-60 day pattern; first dirt start could help.

**Bounce / Regression Risks**

**Smoted** — Second career start, stepping up off a maiden win, and will be pressed early; 6-5 is far below the model's 17%.

**Cardio Cat** — Best effort last out raises regression risk; overbet at 7-2.

**Songadeewin** — Two straight losses on turf (9/6, 9/26).

## Report Section 6: Suggested Bets

**WIN BET: ANNA BO BANNA** — Confidence 8/10 — Target odds: 4-1 or better

Model projects 23% win probability, the highest in the field, at 5-1 (16.7% implied): +6.3%. Course-and-distance maiden winner whose rally fits the projected Smoted/Cardio Cat duel. Fair price is about 10-3.

Value Assessment: **STRONG VALUE** (+6.3%).

**VALUE PLAY: CIARLATANO** — Confidence 6/10 — Target odds: 8-1 or better

Model projects 13% at 8-1 (11.1% implied): +1.9%. Back on dirt after three turf starts, with a sharp work. Fair price is about 13-2.

Value Assessment: **SLIGHT VALUE** (+1.9%).

**Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3**

**A: Anna Bo Banna** — 23%
**B: Smoted** — 17%
**C: Cardio Cat** — 17%

**Combined Projected Probability: 57%**





## Report Section 7: Confidence Rating

★★★★ (4 of 5 stars)

**Anna Bo Banna** is the cleanest play: course-and-distance winner, top work, and 23% vs. 16.7% implied. The public's mistake is **Smoted** at 6-5 (45.5% implied vs. 17%) and, to a lesser degree, **Cardio Cat** at 7-2 (22.2% vs. 17%).

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Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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**Report Generated by PTW-CHR Model 1**

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

Gambling is a significant risk investment. Only gamble with recreational money and money you can afford to risk and potentially lose. If you possibly have a gambling problem, you should always seek professional help.

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