Churchill Downs

Race 4 — 11/04/2026

Class: Starter Allowance ($50,000)

Distance: 7f

Surface: Dirt

Purse: $83,000

Starters: 6

STARTER ALLOWANCE. Purse $83,000 (include $9,700 KTDF - Kentucky TB Devt Fund) FOR FILLIES AND MARES THREE YEARS OLD AND UPWARD WHICH HAVE STARTED FOR A CLAIMING PRICE OF $50,000 OR LESS OR WHICH HAVE BROKEN THEIR MAIDEN IN A MAIDEN AUCTION RACE OF $65,000 OR LESS AND WHICH HAVE NEVER WON A RACE OTHER THAN MAIDEN, CLAIMING OR WAIVER CLAIMING. Three Year Olds, 120 lbs.; Older, 122 lbs. Non-winners Of A Race Since October 4 Allowed 2 lbs. (Races Where Entered For $40,000 Or Less Not Considered In Allowances) Starter Races For $40,000 Or Less Not Considered In Eligibility.

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Churchill Downs R4
Wednesday, November 4, 2026 | 7f Dirt | F&M 3YO+ | Starter Allowance

Report Section 1: Pace Analysis

True Front Runners

Winning Matters (Post 6): The field's main speed; vied early, took command and won wire to wire in a maiden claimer at Churchill on 9/18. Bullet 3f work on 10/26. **Tanya's Momentum** (Post 2) and **Miss Elle** (Post 5) can also press.

Stalkers / Pressers

Belle Ofthe Dance (Post 4): Sits just off the pace; went three wide, took over between horses and drove clear to win a 7f starter race at Keeneland on 10/2. **Alta Avenue** (Post 3) can find early position but struggles to keep it.

Closers

I'm a Little Crazy (Post 1): ELITE in both speed categories; best with a clean trip.

Pace Scenario Projection

MODEL PREDICTS: **HOT** early pace—projected :22 2/5 opening quarter, :44 half-mile. Winning Matters sets the tempo with Tanya's Momentum and Miss Elle engaged; Belle Ofthe Dance tracks. The contested pace should tire the front-runners.

Report Section 2: Win Probability Matrix

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	I'm a Little Crazy	5-2	23%	28.6%	-5.6%
2	Tanya's Momentum	9-2	11%	18.2%	-7.2%
3	Alta Avenue	8-1	7%	11.1%	-4.1%
4	Belle Ofthe Dance	2-1	33%	33.3%	-0.3%
5	Miss Elle	6-1	12%	14.3%	-2.3%
6	Winning Matters	7-2	14%	22.2%	-8.2%
	TOTAL		**100%**	**127.7%**	

Implied ML % is the raw morning-line conversion. The original table listed Winning Matters at 0.0% implied (a +14.0% edge) and Miss Elle at 8.8% (+3.2%); at 7-2 and 6-1 they are 22.2% and 14.3%, so both are underlays. No horse in this field is an overlay at the morning line.

Report Section 3: Contender Analysis





Tier 1 — Primary Contenders (★★★★)

Belle Ofthe Dance (Post 4) — Model Win %: 33%

PTW Profile: The model's top horse. Won a 7f starter race at Keeneland on 10/2, three wide and drawing clear. Trainer Carlos Santamaria 25% after a win; Jose Torres rides. Fairly priced at 2-1 (33.3% implied, –0.3%).

Strengths: Stalking style suits the HOT pace; 7f is her winning distance; 4f work on 10/28.

Concerns: Gave way badly on turf at Kentucky Downs on 9/7 (10th); 3rd at Ellis Park on 8/16; STRONG, not ELITE, late speed.

Trip Projection: Stalks Winning Matters three wide, takes over at the quarter pole.

I'm a Little Crazy (Post 1) — Model Win %: 23%

PTW Profile: Philip D'Amato trainee; Francisco Arrieta rides. 1-for-5: 10th at Kentucky Downs (9/4/25), 3rd at Churchill (9/20/25), won a maiden claimer at Churchill by 11 3/4 lengths (11/5/25), 5th in a Churchill starter allowance (11/23/25), then 8th, beaten 43 3/4 lengths after a troubled start, at Oaklawn on 2/26. Bullet 5f work on 10/28. Underlay at 5-2 (28.6% implied, –5.6%).

Strengths: ELITE in both speed categories—the field's best sustained speed.

Concerns: Off since 2/26 (more than eight months); beaten badly in her last two starts; trouble at the start in several races.

Trip Projection: Breaks from the rail, settles in the pack and needs a gap late.

Tier 2 — Secondary Contenders (★★★)

Winning Matters (Post 6) — Model Win %: 14%

PTW Profile: Won a maiden claimer wire to wire at Churchill on 9/18 after an 11th in a maiden special on 7/24. Trainer Dallas Stewart. Underlay at 7-2 (22.2% implied, –8.2%).

Strengths: ELITE early speed; bullet 3f work on 10/26.

Concerns: VULNERABLE late; will be pressed in a HOT pace; one good race on her record; big step up from a maiden claiming win.

Trip Projection: Goes to the lead from post 6 and is pressured early; likely tires to 3rd or 4th.

Miss Elle (Post 5) — Model Win %: 12%

PTW Profile: Trainer Robert Medina (20% at the meet). Won a 6.5f starter race at Churchill on 11/28/25, sitting half a length off the lead and drawing off by 2; 2nd in an allowance on 1/2; 3rd at 7f on 9/18 and 5th at 6f on 10/8, flattening both times. Underlay at 6-1 (14.3% implied, –2.3%).

Concerns: VULNERABLE late; form declining.

Trip Projection: Stalks mid-pack and lacks the finish of the top two.





Tier 3 — Pace Factors / Longshots (★★)

Tanya's Momentum (Post 2, 11%): Ian Wilkes; 1-for-2—4th at Gulfstream on 3/26, then won a 7f maiden claimer on 5/9. Off almost six months. VULNERABLE late. Underlay at 9-2 (18.2% implied, –7.2%).

Alta Avenue (Post 3, 7%): Chris Hartman; 2nd twice at Kentucky Downs in September, then 7th, beaten 23 1/2 lengths, at Keeneland on 10/18. VULNERABLE late. –4.1%.

Report Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
I'm a Little Crazy	ELITE	ELITE	Low — maintains velocity
Belle Ofthe Dance	STRONG	STRONG	Moderate — competitive hold
Miss Elle	STRONG	VULNERABLE	High — pace collapse risk
Winning Matters	ELITE	VULNERABLE	High — speed deteriorates
Tanya's Momentum	STRONG	VULNERABLE	High — late fade
Alta Avenue	STRONG	VULNERABLE	High — late fade

Critical MPH Insight

I'm a Little Crazy is the only ELITE sustained finisher; **Belle Ofthe Dance** is STRONG. The other four rate VULNERABLE late, including the main speed, **Winning Matters**, whose ELITE early speed will be tested in a HOT pace.

Report Section 5: Improvement & Regression Candidates

Likely to Improve

Belle Ofthe Dance — Won last out; Santamaria 25% after a win; pace setup suits her.

Bounce / Regression Risks

Winning Matters — Career-best maiden claiming win last out; pace-forcing role in a HOT pace.

Tanya's Momentum — Almost six months off; VULNERABLE late.

I'm a Little Crazy — More than eight months off after two poor starts.

Report Section 6: Suggested Bets

WIN BET: BELLE OFTHE DANCE — Confidence 8/10 — Target odds: 2-1 or better





Model projects 33% win probability, the highest in the field, at 2-1 (33.3% implied): fairly priced. Stalking style suits the HOT pace; won last out at 7f. Fair price is 2-1.

Value Assessment: **FAIR PRICE** (–0.3%).

VALUE PLAY: MISS ELLE — Confidence 7/10 — Target odds: 8-1 or better

Model projects 12% at 6-1 (14.3% implied): –2.3%, no value at the morning line. Fair price is about 7-1.

Value Assessment: **NO VALUE** at the morning line.

LONGSHOT PLAY: None. The original report's longshot play (Winning Matters, “+14.0%”) rested on a 0.0% implied probability; at 7-2 she is a –8.2% underlay.

Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3

A: Belle Ofthe Dance — 33%
B: I'm a Little Crazy — 23%
C: Winning Matters — 14%

Combined Projected Probability: 70%

Report Section 7: Confidence Rating

★★★★ (4 of 5 stars)

The model projects **Belle Ofthe Dance** as the most likely winner at 33%, fairly priced at 2-1. No horse in the field is an overlay. The public's biggest mistake is **Winning Matters** at 7-2 (22.2% implied vs. 14%), a VULNERABLE speed horse facing a HOT pace.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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