Belmont Park

Race 2 — 11/14/2026

Class: Optional Claiming $80,000 (N$Y)

Distance: 8f (1 mile)

Surface: Turf

Purse: $108,000

Starters: 7

ALLOWANCE OPTIONAL CLAIMING. Purse $108,000 (UP TO $18,792 NYSBFOA) FOR THREE YEAR OLDS AND UPWARD WHICH HAVE NEVER WON $22,000 TWICE OTHER THAN MAIDEN, CLAIMING, STARTER OR STATE BRED ALLOWANCE OR WHICH HAVE NEVER WON THREE RACES OR CLAIMING PRICE $80,000. Three Year Olds, 123 lbs.; Older, 126 lbs. Non-winners Of A Race In 2026 Allowed 2 lbs. Claiming Price $80,000 (Allowance Horses Preferred). (If the Stewards consider it inadvisable to run this race on the turf course, this race will be run at One Mile on the Tapeta Track.) (Rail at 36 feet).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Belmont Park R2
Saturday, November 14, 2026 | 1 Mile Turf | 3YO & Up | Optional Claiming

Report Section 1: Pace Analysis

True Front Runners

No dominant speed. **Burhan** (Post 3) led at Gulfstream on 3/28 but was 8th early on 7/11. **Ciao Chuck** (Post 5) pressed in 2nd on 10/17. **Rachael's Wagon** (Post 7) led early at Kentucky Downs on 9/3 before stopping.

Stalkers / Pressers

Spirit Prince (Post 6) — Chased in 2nd in his last start on 3/4 at Tampa. **Funny Factor** (Post 4) — Mid-pack, then rallies.

Closers

Hammerhead (Post 1) — Rallied from 7th to win here on 10/7 and from 7th to be 2nd on 10/17. **Depiction** (Post 2) — Deep closer; rallied from 11th to win at Churchill on 5/31/2024.

Pace Scenario Projection

MODEL PREDICTS: **HOT** early pace—projected :23 1/5 opening quarter, :46 2/5 half-mile. Burhan and Ciao Chuck are the likeliest early leaders; Hammerhead and Depiction get a setup.

Report Section 2: Win Probability Matrix

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Hammerhead	5-2	19%	28.6%	-9.6%
2	Depiction	6-1	18%	14.3%	**+3.7%**
3	Burhan (GB)	2-1	14%	33.3%	-19.3%
4	Funny Factor	4-1	12%	20.0%	-8.0%
5	Ciao Chuck	8-1	10%	11.1%	-1.1%
6	Spirit Prince	9-2	17%	18.2%	-1.2%
7	Rachael's Wagon	50-1	10%	2.0%	**+8.0%**
	TOTAL		**100%**	**127.5%**	

Implied ML % is the raw morning-line conversion. The report's implied column was wrong for every horse. **Burhan is the 2-1 favorite** (33.3%, not 26.2%), so his edge is –**19.3%**. Hammerhead at 5-2 is 28.6% (–9.6%), Funny Factor at 4-1 is 20.0%, Spirit Prince at 9-2 is 18.2% (–1.2%, not +2.7%), Ciao Chuck at 8-1 is 11.1%, Rachael's Wagon at 50-1 is 2.0%. Overlays: Rachael's Wagon +8.0%, Depiction +3.7%.





Report Section 3: Contender Analysis

Tier 1 — Primary Contenders (★★★★)

Hammerhead (Post 1) — Model Win %: 19%

PTW Profile: The model's top horse. 4-year-old gelding, 3-for-20, including a Woodbine G3 on the synthetic last December. **Won here on 10/7** by 5 3/4 at 17-1, rallying from 7th; then **2nd** by 2 3/4 to Unit Economics on 10/17—the report mixed up the two races. Not back-to-back wins. Claimed for $45,000 on 9/7; Mertkan Kantarmaci is 5-for-29 at the meet. Antonio Fresu rides. At 5-2 (28.6% implied), –9.6%.

Strengths: Two big efforts here this fall; turf route form.

Concerns: Underlay; needs pace to close into.

Trip Projection: Saves ground early, rallies in the stretch.

Depiction (Post 2) — Model Win %: 18%

PTW Profile: 5-year-old **gelding**, 2-for-13, all on turf. 2nd by a head in the Bryan Station (G3) at Keeneland in 2024; won an N1X here at Churchill on 5/31/2024. **Off 14 months** (last start 9/11/2025). Mark Casse is 7-for-43 at the meet and 14% off layoffs of 180+ days. Manny Franco rides. At 6-1 (14.3% implied), +3.7%.

Spirit Prince (Post 6) — Model Win %: 17%

PTW Profile: 5-year-old gelding, 2-for-15. Two straight 2nds at Tampa in January and March; **off since 3/4**—more than eight months, which the report missed. Miguel Clement is 14-for-80 at the meet and 20% off 180+ days. Samuel Marin rides. At 9-2 (18.2% implied), –1.2%.

Tier 2 — Secondary Contenders (★★★)

Burhan (GB) (Post 3) — Model Win %: 14%

PTW Profile: **The 2-1 morning-line favorite.** 4-year-old gelding, 2-for-12, **no U.S. win**: 3rd at Gulfstream on 3/28 after leading, 4th as the favorite at Aqueduct on 4/25, 9th in an N2X optional claimer (not a stakes) at Saratoga on 7/11. Off 126 days. Chad Brown is 25% at the meet; Flavien Prat rides. At 2-1 (33.3% implied), –**19.3%**—the favorite to fade.

Funny Factor (Post 4) — Model Win %: 12%

PTW Profile: 3-year-old New York-bred colt, 4-for-12, with 11 turf starts (not three). Won an N1X here on 10/4 at 10-1, but his **last start** was the Mohawk on 10/24, where he was 6th by 16 1/2. Jeremiah Englehart is 4-for-27 at the meet. At 4-1 (20.0% implied), –8.0%.

Tier 3 — Pace Factors / Longshots (★★)

Ciao Chuck (Post 5, 10%): 5-year-old gelding, 2-for-17. Pressed and weakened to 5th here on 10/17. Claimed for $45,000 in August; Mark Hennig is 2-for-32 at the meet. Post 5, not an inside post. –1.1%.

Rachael's Wagon (Post 7, 10%): 4-year-old gelding, 2-for-20; both wins came in cheap races on synthetic tracks. 8th in a $12,500 claimer at Presque Isle on 10/14. Beaten badly in both turf starts (Kentucky Downs,





September). Paul McEntee is 6% this year. The model's 10% is generous for this class jump. +8.0%.

Report Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Hammerhead	STRONG	ELITE	Low — strong late kick
Depiction	STRONG	ELITE	Low — off 14 months
Spirit Prince	STRONG	STRONG	Moderate — off 8 months
Burhan (GB)	ELITE	STRONG	Moderate
Funny Factor	STRONG	VULNERABLE	High
Ciao Chuck	STRONG	VULNERABLE	High
Rachael's Wagon	STRONG	VULNERABLE	High — stopped on turf

Critical MPH Insight

Hammerhead and **Depiction** are the best sustained finishers, but Depiction returns from 14 months away. Spirit Prince is downgraded from ELITE opening speed; he has been stalking, not leading. Rachael's Wagon has two turf starts, both poor.

Report Section 5: Improvement & Regression Candidates

Likely to Improve

Hammerhead — Two strong races here since the claim.

Funny Factor — Back in open company after a poor state-bred stakes try.

Bounce / Regression Risks

Depiction — First start in 14 months.

Spirit Prince — Off more than eight months.

Burhan — Winless in the U.S. and off 126 days.

Report Section 6: Suggested Bets

WIN BET: HAMMERHEAD — Confidence 4/10 — Target odds: 9-2 or better

Model projects 19% win probability, the highest in the field. At 5-2 (28.6% implied), –9.6%. Fair price is about 17-4.





Value Assessment: **UNDERLAY** at 5-2; play only at 9-2 or better.

VALUE PLAY: DEPICTION — Confidence 4/10 — Target odds: 5-1 or better

Model projects 18% at 6-1 (14.3% implied): +3.7%. Off 14 months.

LONGSHOT PLAY: RACHAEL'S WAGON — Confidence 1/10 — Target odds: 9-1 or better

Model projects 10% at 50-1 (2.0% implied): +8.0%. Huge class jump and no turf form; a pure price play.

Multi-Race Sequences: Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3

A: Hammerhead — 19%
B: Depiction — 18%
C: Spirit Prince — 17%

Combined Projected Probability: 54%

Report Section 7: Confidence Rating

★★ (2 of 5 stars)

Wide-open race: the top three are separated by 2 points and two of them are coming off long layoffs. **Burhan**, the 2-1 favorite, is the favorite to fade at –19.3%. Hammerhead is also a big underlay at 5-2.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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