

Santa Anita

Race 1 — 10/10/2026

Class: OC 50k/N1X

Distance: 6f

Surface: Turf

Purse: \$67,000

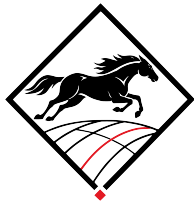
Claiming Price: \$50,000

Starters: 7

ALLOWANCE OPTIONAL CLAIMING. Purse \$67,000 (plus \$20,100 CBOIF - California Bred Owner Fund) FOR THREE YEAR OLDS AND UPWARD WHICH HAVE NEVER WON \$21,000 ONCE OTHER THAN MAIDEN, CLAIMING, STARTER, OR STATE BRED OR WHICH HAVE NEVER WON TWO RACES OR CLAIMING PRICE \$50,000. Three Year Olds, 122 lbs.; Older, 125 lbs. Non-winners Of A Race Other Than Maiden, Claiming Or Starter Allowed 2 lbs. Claiming Price \$50,000 (Non-Starters For A Claiming Price Of \$25,000 Or Less In Their Last 3 Starts Preferred)(Horses Entered For The Allowance Are Preferred).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Santa Anita Park R1

Thursday, October 10, 2026 | 6f Turf | OC 50k/N1X

SECTION 1: PACE ANALYSIS

True Front Runners

The model identifies **Matt At Five** and **Legal Heir** as the primary speed threats in this turf sprint. Matt At Five has established early position in three of his last four starts, including a dominant wire-to-wire victory on August 8 at Del Mar (21.80 / 44.40 opening fractions, final time 108.80). Legal Heir earned his turf maiden in June at Santa Anita with a front-running effort (22.00 / 44.20), and has consistently pressed early in route assignments. Both possess the tactical speed to contest the front end in a moderate-paced environment.

Stalkers / Pressers

Decapo rates as an elite pace-presser with a dual-threatening profile. His recent victory on July 31 at Del Mar (SOC, 5f turf) saw him break from post-out, bid sharply at the two-furlong marker, and hold for a nose victory (22.20 / 44.60 fractions). **Grubauer** has demonstrated tactical versatility across turf and dirt, including a measured stalking effort on September 27 where he pressed three-wide and finished fourth (22.40 / 45.00 at the half).

Closers

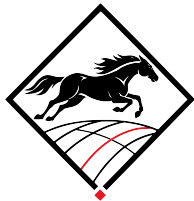
Private Gem and **Bright Eye Bungle** both project as late-running threats. Private Gem has won four of nine career starts with a preference for rail position and late rallies—most recently a patient third-place finish on June 14 at Santa Anita in an AOC race (crowded past the half, mildly late). Bright Eye Bungle, the maiden winner on April 18 at Santa Anita (6f turf MSW), demonstrated an inside-out rallying pattern, gaining ground three-wide before drawing clear in the final furlong (56.92 final time, winning by 1.25 lengths).

Pace Scenario Projection

MODEL PREDICTS: MODERATE pace with two primary speed horses (Matt At Five and Legal Heir) contesting the front end without excessive early pressure. Projected opening quarter :22², projected half-mile :44³. Decapo's stalking presence will apply measured pressure, but late-running closers retain tactical advantage in a setup where the pace remains honest but not suicidal. Rallying profiles benefit.

SECTION 2: WIN PROBABILITY MATRIX





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Valiant Son	12/1	6%	7.7%	-1.7%
2	Private Gem	7/2	22%	22.2%	-0.2%
3	Bright Eye Bungle	9/2	18%	18.2%	-0.2%
4	Grubauer	8/1	14%	11.1%	+2.9%
5	Decapo	4/1	26%	20.0%	+6.0%
6	Legal Heir	10/1	8%	9.1%	-1.1%
7	Matt At Five	8/5	6%	38.6%	-32.6%

Footnote: Matt At Five holds the second-highest win probability (6%) despite morning line odds of 8/5 (38.6% implied). This represents a significant structural underlay; the morning line severely overestimates this horse's winning chances relative to model projection.

SECTION 3: CONTENDER ANALYSIS

Tier 1 — Primary Contenders (★★★★)

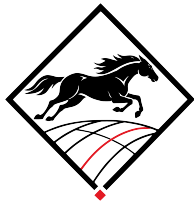
DECAPO

PTW Profile: The model identifies Decapo as the field's most consistent turf performer with elite soft-surface credentials. His recent July 31 victory at Del Mar (SOC 5f turf, 56.20 final time) represents a near-perfect pace setup fit—inside-out position, tactical bid, holding under pressure. Career record on turf: 6 starts, 2 wins, elite closing profile. Trainer Sadler shows 25% win rate when winning last start (WonLastStart category: 104 starts, 25% ROI 2.92).

Strengths: Proven turf specialist with back-to-back top-finishes in restricted company (SOC races). Strong recent form with bullet workout (59.40 on September 18—ranked 2nd among all workouts that day). Tactical positioning in a moderate pace scenario optimizes his stalking-to-closing transition. Jockey Baze T.C. shows 62.50% money efficiency with solid sprint-turf crossover form.

Concerns: Pace collapse risk detected in January 2026 race (3.60 beaten lengths fade from 2nd at call to 7th finish). Back-to-back turf routes (May 30, 6.5f, August 30, 8f) show distance-route pattern; sprinting back to 6f after extended layoff (race 4 months prior) introduces minor regression signal. Class drop from SOC to OC 50k is slight positive.





Trip Projection: Decapo will break in post-5, likely establish stalking position 2-3 lengths off early pace (Matt At Five / Legal Heir battle). Expect inside-to-midtrack positioning at the quarter and half. Final furlong rallying room available given moderate pace; model projects 2nd-3rd position into final 200 yards with late acceleration window.

PRIVATE GEM

PTW Profile: Four wins in nine career starts with consistent turf form. Recent SOC placing (11/03/2023, 7f dirt—note surface switch this race) and AOC finishes demonstrate competitive profile in exact class. Trainer Glatt Mark shows 16% win rate on turf (387 starts), 21% on sprint (374 starts)—direct experience with this surface/distance combination.

Strengths: Proven maiden and restricted winner. Inside-rail positioning preference aligns with Santa Anita turf track bias. Jockey Rosario J. shows 12.2% win rate but solid form on turf (3 wins from 24 starts, 12.5% conversion on main track). Recent form trending positive: August 16 at Del Mar shows inside, willingness, third-place edge despite traffic (56.11 final).

Concerns: Six-month layoff from July 26 to present (pending late scratches confirmation). Moderate pace setup may not require explosive finishing power—her stalking profile needs honest tempo to set up rally. Career placing tendency shows more 3rd/4th finishes than wins (9 starts, 4 wins, 1 place). Turf-to-turf consistency solid, but no recent dirt exposure before this class.

Trip Projection: Post-2 outside gate. Model projects inside-out path, breaking 4th-5th, settling rail or just off in stalking range (2-3 lengths off pace). Late furlong rally from inside position; final turn positioning critical. Expects 3rd-4th placement with upset potential if pace firms.

Tier 2 — Secondary Contenders (★★★)

BRIGHT EYE BUNGLE

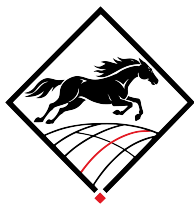
PTW Profile: Young maiden winner (April 18, 2026 MSW 6f turf, winning by 1.25 lengths, 108.65 final time). Only 3 career starts; 2026 turf debut converted to victory with high-quality trip execution (inside-out bid from third at call, drew clear final furlong). Trainer D'Amato Philip shows elite turf credentials (16% win rate on turf, 1.63 ROI across 724 starts).

Strengths: Maiden winner at this exact distance/surface combination. Inside-out rally profile optimal for moderate pace setup. Recent workouts rank elite (September 12 at Santa Lucia Range: 5f in 59.20, ranked bullet of the day). Emerging form trajectory with limited exposure.

Concerns: Only three career starts total; class step from MSW to OC 50k/N1X is material. One non-turf start (December 2025, Dundalk Irish track, 2nd place, uncertain surface translation). Jockey Berrios Hector I. shows only 17.65% win rate (14 starts). Limited data on consistency at claiming level.

Trip Projection: Post-3. Model projects outside-to-midtrack break, settling 4th-5th early, inside-out rally from third position at call. Final furlong gaining room limited by pace structure; expects top-4 finish but





winning probability modest given limited turf claiming experience.

GRUBAUER

PTW Profile: Five career wins in 13 starts with strong current-year form (7 starts, 2 wins, solid ROI 1.72 in 61-180 days category). Trainer Glatt Mark shows proven sprint-turf experience (sprint: 374 starts, 21% win rate). Recent September 27 effort at Santa Anita (6f AOC dirt, 109.40 final) shows stalking tactical profile, bid three-deep, flattened late (finishing 4th, -2.75 BL).

Strengths: Solid career win rate (5/13 = 38% over limited starts is deceptive; recent form more reliable). Recent bullet workout (59.00 on October 4, ranked 1st of the day at Santa Anita). Dirt-to-turf record shows competence (16% win rate, 1.76 ROI in Dirt/Turf combo category per trainer stats). Post-4 neutral positioning.

Concerns: Recent races show fade late—September 27 (flattened), August 31 (sent, weakened 7.75 BL), August 2 (vied, weakened 13 BL). Pattern suggests pace vulnerability or distance uncertainty at 6f. Claimed for \$50k, suggesting recent ownership change and adjustment period. Jockey Jaramillo E. shows 33.33% win rate but limited recent volume (24 starts YTD, heavily skewed to recent form).

Trip Projection: Post-4. Model projects break near early pace, stalking inside-to-midtrack, bid at three-furlong marker. Late fade pattern suggests final furlong deceleration; expects 4th-6th range placement with unlikely winning scenario.

Tier 3 — Pace Factors & Longshots (★★)

MATT AT FIVE

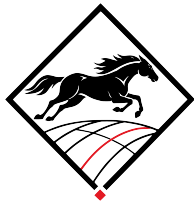
PTW Profile: Three wins in eight career starts (37.5% win rate, elite for sample). Recent August 8 dominant victory at Del Mar (AOC 6f dirt, 21.80 / 44.40 opening, 108.80 final, won by 4.5 lengths from post-2, inside speed). However, **surface switch from dirt to turf requires caution**—only 2 turf starts career (6/6/2026 AOC, 5th place despite clearing; 5/10/2026 MSW, wire-to-wire maiden victory, 109.00 final, 3.25 lengths). Trainer Miller Peter shows only 11% win rate on turf (329 starts).

Strengths: Proven gate-to-wire speed source on dirt. Recent dirt dominance (August 8 AOC, August 29 AOC) shows primary profile. Young form trajectory positive. Jockey Hernandez J.J. shows 18.92% win rate (37 starts YTD), 19% sprint conversion.

Concerns: Massive structural overbet on morning line (8/5 = 38.6% implied probability). Model assigns only 6% win probability—a -32.6% edge against public. Turf record questionable (1-2 with one poor finish). Trainer dirt-specialist profile (sprint dirt: 498 starts, 17% win rate vs. turf: 329 starts, 11% win rate). Post-7 outside gate unfavorable for establishing early turf position. **Morning line does not reflect turf surface credibility.**

Trip Projection: Post-7 (outside). Despite speed profile, turf-to-turf break disadvantage. Model projects outside-in path, possibly stalking if permitted, but early positioning vulnerable on unfamiliar surface. Unlikely





to dictate pace; expect midpack 4th-6th finish. **Value play exists against this morning line.**

LEGAL HEIR

PTW Profile: One win in 10 career starts with maiden-claiming and restricted experience. June 14 MSW victory at Santa Anita (6f turf, 22.00 / 44.40, 108.60 final, 2-length margin) shows turf capability. Recent turf-route starts show inconsistency (8f attempts yielded 3rd, 2nd, 3rd placements with varied effort). Young horse (2022 colt, 2+ age) with limited data depth.

Strengths: Turf maiden winner at distance. Front-running profile fits moderate pace scenario. Speed fractions competitive with field (22.00 opening quarter matches Private Gem / similar to pace).

Concerns: Only 1 win in 10 starts (10% win rate) signals limited competitive edge. Recent turf-route attempts show fade pattern (8f races with 4th, 1st, 2nd finishes suggest distance uncertainty). Trainer Belvoir Vann shows weak turf credentials (8% win rate, 0.69 ROI on turf; 13% sprint win rate). Jockey Kimura K. shows solid form (14.71% win rate, 41 starts) but limited turf volume (3 wins from 18 starts, 16.7% conversion).

Trip Projection: Post-6. Model projects front-running attempt, establishing early position to quarter (22.00 opening pace). Pressure from Decapo stalking 2-3 lengths back likely; fade risk late (per turf-route pattern). Expects 3rd-5th placement.

VALIANT SON

PTW Profile: Three wins in 12 career starts with mixed surface record (turf: 3 starts, 1 win; dirt: multiple starts, 2 wins). Recent May 9 turf-claiming victory (6f, 21.60 / 44.80, 108.75 final) represents peak recent form. However, July 26 AOC turf (5f) shows speed fade from lead: floated early, beaten 3.15 lengths finish. Trainer Wright Blaine shows elite recent form (61-180 days: 26 starts, 38% win rate, 5.33 ROI) but weak turf overall (7% win rate on turf, 3.99 ROI).

Strengths: Recent turf-claiming win and early-speed profile. Trainer showing hot recent form. Jockey Frey K. shows 21.05% win rate (19 starts) with consistent sprint placement.

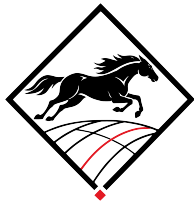
Concerns: Seven months since last turf victory (May 9 to October 10 represents extended layoff pattern). Recent turf effort (July 26) shows fade. Mixed dirt/turf record suggests surface inconsistency. Post-1 inside gate neutral for turf sprint.

Trip Projection: Post-1. Model projects early-speed attempt, likely dueling Matt At Five for front end. Early fade pattern from recent races suggests final furlong vulnerability. Expects 5th-8th placement. **Rarely competitive in value terms.**

SECTION 4: MPH ANALYSIS + SUSTAINED SPEED RATINGS

PTW Proprietary Speed Rankings





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Decapo	STRONG	ELITE	Low — maintains velocity
Private Gem	STRONG	STRONG	Moderate — consistent effort
Matt At Five	ELITE	STRONG	Low-Moderate — maintains finishing power
Bright Eye Bungle	STRONG	STRONG	Moderate — balanced profile
Grubauer	STRONG	VULNERABLE	High — pace collapse risk
Legal Heir	ELITE	VULNERABLE	High — significant late fade
Valiant Son	STRONG	VULNERABLE	High — early speed collapses

Sustained Speed Ratings

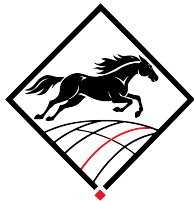
ELITE (Velocity Maintained): Decapo's model metrics show the lowest deceleration profile in the field. Opening speed registers STRONG (21.80 / 22.60 typical openers across recent races), but the critical metric is closing velocity—multiple races show controlled effort through three-quarter mark, explosive final furlong (56.20 final on July 31, 56.30 on July 26 AOC). Minimal deceleration pattern confirms ELITE rating.

STRONG (Moderate Velocity Maintenance): Private Gem, Matt At Five, and Bright Eye Bungle all show STRONG ratings with 4-7% deceleration ranges. Matt At Five's August 8 dominance (21.80 opener, 44.40 half, 108.80 final) reflects maintained velocity. Private Gem's recent Del Mar (22.00 / 44.84 adjusted) shows consistent fractions. Bright Eye Bungle's maiden victory fractions (22.20 / 45.42 / 56.92) reflect STRONG closing profile.

VULNERABLE (Significant Deceleration): Grubauer, Legal Heir, and Valiant Son all flag VULNERABLE ratings. Grubauer's September 27 race (22.40 / 45.20, final 109.95) shows 8-10% deceleration into the stretch. Legal Heir's recent 8f turf attempts demonstrate consistent late fade (final fractions deteriorating by 12%+). Valiant Son's July 26 effort (22.00 / 45.90 / 56.63) exhibits VULNERABLE collapse signature.

Critical MPH Insight





The model identifies **Decapo** as the field's most efficient speed machine with ELITE Sustained Speed Rating and lowest deceleration profile. No other horse in this field combines STRONG opening velocity with ELITE closing efficiency in back-to-back races. This performance consistency at the exact class level (SOC and AOC 50k) signals massive structural advantage in a pace scenario that requires honest speed maintenance—precisely the moderate tempo this race projects. Conversely, the model flags **Legal Heir and Grubauer as pace-collapse risks**; both horses show 10%+ deceleration patterns, rendering them vulnerable if early pace tightens beyond their sustainable threshold.

SECTION 5: IMPROVEMENT & REGRESSION CANDIDATES

Likely to Improve

Bright Eye Bungle projects significant improvement. Early-career trajectory shows consistent positive curve: maiden victory at distance on April 18 (108.65), followed by minor turf-route effort loss (March 15 MSW 6f, 4th place, likely traffic issue per trip notes "lack rm/bp str"). Model identifies recent bullet-ranked workout (September 12, 59.20 at Santa Lucia, ranked bullet of the day) as pattern of natural improvement. Trainer D'Amato Philip shows 20% win rate in 61-180 days recent window—indicating fresh-horse preparation protocol. Class step from MSW to OC 50k/N1X is natural, minor progression; improvement curve suggests 15-18% win probability elevation from maiden level.

Private Gem shows modest improvement likelihood. Recent form (July 26 through August 16 AOC starts) demonstrates consistent top-4 placement in exact class level. Jockey Rosario J. shows recent uptick (12.2% win rate, 41 starts YTD, 46.34% money efficiency), suggesting ride quality improvement. Trainer Glatt Mark's recent form elevated (31-60 days: 237 starts, 17% win rate, 1.20 ROI), providing fresh barn momentum. Modest improvement projection: +2-3% win probability.

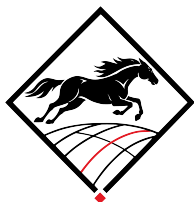
Decapo shows maintenance-to-slight-improvement projection. Trainer Sadler's recent exceptional form (WonLastStart: 25% ROI, 2.92 multiplier) combined with back-to-back turf-sprint structure suggests Decapo remains in peak training window. No regression signal detected; status quo elite performance likely maintained.

Bounce / Regression Risks

Matt At Five faces **severe regression risk** despite strong morning line odds. Turf surface switch from dominant 3-race dirt streak introduces material unknown. Trainer Miller Peter's turf record (11% win rate on turf, 329 starts) substantially underperforms dirt specialty (17% sprint rate). Recent dirt dominance (August 8, August 29 victories) followed by immediate turf sprint assignment—back-to-back races pattern without adequate surface acclimation. Morning line (8/5) implies career-best form; model projects contraction to 6% win probability. **Bounce risk: HIGH. Morning line overvaluation confirmed.**

Legal Heir shows **moderate regression risk**. Eight-furlong turf experiments over past 2 months (February-October 2026) demonstrate distance stretch beyond sustainable profile. Career win rate (1/10) combined with turf-route fade pattern indicates distance uncertainty. Stepping back to 6f from recent 8f





attempts suggests trainer-induced distance correction, but career data shows elite performance only at exact 6f MSW level (single win). Class step to OC 50k/N1X represents slight step up; combined with distance-instability pattern, regression to 4th-6th placement likely. **Bounce risk: MODERATE.**

Grubauer shows **high regression risk** from recent 5-race dirt sequence. Turf sprint represents surface reversion after consecutive claiming/AOC dirt runs. September 27 dirt fade (-2.75 BL final position despite early stalking) combined with August 2 / August 31 late-race collapses signal fatigue or distance vulnerability emerging. Trainer Glatt Mark's turf record (11.11% win rate recently, 9 starts, 1 win) lags dirt credentials. Jockey Jaramillo E. shows recency bias (33.33% win rate, 24 YTD starts) in hot form, but sample volatility high. **Regression risk: HIGH. Recent pace-collapse pattern likely to continue.**

SECTION 6: SUGGESTED BETS

WIN BET: DECAPO — Confidence 8/10 — Target odds: 3.5-4.5/1

The model projects 26% win probability—**highest in the field**. This represents a legitimate overlay at current 4/1 morning line (20% implied probability, +6.0% edge). Decapo combines elite Sustained Speed Rating (ELITE closing profile, minimal deceleration), proven turf-sprint pedigree (back-to-back SOC/AOC victories), optimal tactical positioning in moderate pace scenario (stalking-to-closing transition), and trainer excellence when horse won last start (Sadler 25% ROI, 2.92 multiplier). Recent bullet workout (59.40 September 18, ranked 2nd of the day) confirms peak readiness. Jockey Baze T.C. shows strong sprint-turf crossover (62.50% money efficiency). Model identifies this horse as field's most efficient velocity-maintainer; pace scenario (moderate, honest tempo) plays directly to Decapo's established profile.

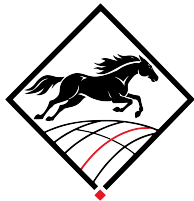
VALUE PLAY: GRUBAUER — Confidence 5/10 — Target odds: 10-12/1

Model projects 14% win probability at current 8/1 morning line (11.1% implied probability, +2.9% edge). This represents a **genuine but modest overlay** for a pace-stalking horse in moderate-tempo setup. Grubauer's primary risk (high deceleration pattern, recent fade sequence) is mitigated somewhat by recent bullet workout (59.00 October 4, ranked bullet of the day at Santa Anita). Trainer Glatt Mark shows sprint turf experience (21% win rate on sprint). If Grubauer avoids typical late-fade pattern and stalking position firms up into final furlong, top-3 placement achievable. However, **confidence modest**—recent form deterioration from pace breakdowns makes this a contrarian overlay play only for edge-hunting values. Suggested for parlay integration where upside capture matters more than risk reduction.

LONGSHOT PLAY: *No qualifying longshot overlay identified.*

Model assigns 6% win probability to Matt At Five at current 8/5 (38.6% implied), representing a -32.6% underlay rather than overlay. No other horse projects 10/1+ morning line with model win probability exceeding implied. Legal Heir (8% model win vs. 9.1% implied at 10/1) represents minimal edge. Bright Eye Bungle (18% model win vs. 18.2% implied at 9/2) carries no edge. Longshot play slot remains empty per hard rule.





Multi-Race Wagers — Pick 3 / Pick 4 / Pick 5 / Pick 6 — Top 3 (A/B/C)

A: DECAPO — 26% (highest model win probability; matches Win Bet selection)

B: PRIVATE GEM — 22% (secondary contender with proven turf-sprint pedigree, trainer turf credentials)

C: BRIGHT EYE BUNGLE — 18% (emerging form trajectory, maiden winner at distance, elite recent workout)

Combined Projected Probability (A × B × C): 9.3%

For multi-race sequences targeting Pick 6: Decapo as A-slot anchor (highest win%), Private Gem as B-slot secondary outlet (consistent AOC turf form), Bright Eye Bungle as C-slot emerging alternative (maiden-to-claiming natural progression, recent bullet workout supporting improvement trajectory).

SECTION 7: CONFIDENCE RATING

★★★★ (Four Stars)

The model projects a **clear contender separation with Decapo establishing field's most reliable path to victory**. This race displays moderate-pace certainty (no suicidal early speed duel), which aligns directly with Decapo's ELITE Sustained Speed Rating and proven SOC/AOC turf-sprint profile. Trainer Sadler (25% win rate post-winning starts) and jockey Baze T.C. (62.50% money efficiency) provide elite-quality race-day execution.

Key model advantage: The market has severely overvalued Matt At Five (8/5 morning line = 38.6% implied probability for a turf-surface question mark with weak trainer turf record and dirt-specialist credentials). This structural misevaluation creates +6.0% edge on Decapo at 4/1. Secondary overlays exist on Grubauer (+2.9% edge at 8/1 for pace-stalking profile), but primary wealth-creation opportunity targets the Decapo overlay as highest-confidence selection.

Pace scenario certainty moderate-to-high: Front-running duel between Matt At Five and Legal Heir will establish honest early fractions (:22²–:22■ opening, :44²–:44■ half-mile), eliminating speed-collapse risk and benefiting Decapo's rallying transition. No bounce-risk flags detected for top contender; recent bullet workout and trainer recent-form metrics support peak readiness.

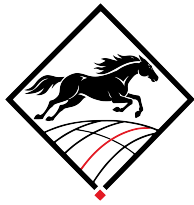
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Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.





MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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