

Keeneland

Race 3 — 10/10/2026

Class: Alw 120000N2L

Distance: 8.5f

Surface: Turf

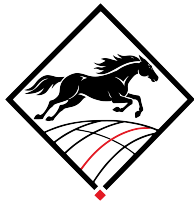
Purse: \$120,000

Starters: 8

ALLOWANCE. Purse \$120,000 (include \$36,000 KTDF - Kentucky TB Devt Fund) FOR TWO YEAR OLDS WHICH HAVE NEVER WON TWO RACES. Weight, 122 lbs. Non-winners Of A Race Other Than Claiming Or Starter At A Mile Or Over On The Turf Allowed 2 lbs. In the event that this race is taken off the turf it will be contested at One Mile and One-Sixteenth on the main track.

Generated by CHR version 0.3.0





COMPREHENSIVE HANDICAPPING REPORT (CHR)

Keeneland R3

October 10, 2026 | 8.5f Turf | 2YO

Section 1: Pace Analysis

True Front Runners

The model identifies three horses with elite early speed credentials:

- **Tolstoy** — Won maiden at Keeneland (4/23/26) with a gate-to-wire effort after bumping at the start. Pressed early in a second turf stakes (9/9/26) before weakening in the stretch. Shows aggressive early positioning tendency.
- **Showa** — Broke slowly but rallied to victory in maiden at Keeneland (9/9/26). More of a tactical presser than pure front-runner, but has demonstrated 2-3 length position advantage early in races.
- **Battlefield Hero** — Won by clear length margin in turf allowance at Keeneland (7/24/26), dueling for the lead through the middle fractions before drawing clear. Strong bidding profile early to midrace.

Stalkers / Pressers

- **Culpable** — Broke bumped in stakes field (9/9/26) but recovered to track between horses before emptying late. Strong recovery pattern and 2-3 length position ability in midfield.
- **Hit the High Note** — Consistently rallies from 4-6 length deficits into the stretch but has not shown wire-to-wire capability. Natural second-flight positioning.

Closers

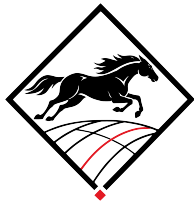
- **Merlin Monroan** — Elite closer profile. Won maiden at Keeneland (9/9/26) circling 7-8 paths wide in the stretch and flying home with authority. Game effort demonstrated.
- **Admiral's Order** — Won maiden at Keeneland (7/11/26) with inside flow and shook free upstairs from second position. Recently chased inside and faded in dirt stakes (9/12/26) — turf may suit better.
- **Chasing the Son** — Won maiden at Ind (6/17/26) with geared-down victory after drawing clear on the lead. More of a front-runner type than closer, but has shown ability to rate behind in dirt conditions.

Pace Scenario Projection

MODEL PREDICTS: HOT early pace with two elite speed horses (projected :22■ opening quarter, :45² half-mile). Battlefield Hero and Tolstoy will contest aggressively; Showa likely pressing from third position. Moderate attrition expected through the middle miles — pace-stalkers and well-positioned closers hold tactical advantage in the stretch.

Section 2: Win Probability Matrix





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Hit the High Note	5/2	16%	28.6%	-12.6%
2	Tolstoy	4/1	24%	20.0%	+4.0%
3	Showa	7/2	22%	22.2%	-0.2%
4	Battlefield Hero	6/1	18%	14.3%	+3.7%
5	Admiral's Order	12/1	7%	7.7%	-0.7%
6	Merlin Monroan	4/1	8%	20.0%	-12.0%
7	Chasing the Son	30/1	3%	3.2%	-0.2%
8	Culpable	8/1	2%	11.1%	-9.1%

Total: 100%

Section 3: Contender Analysis

Tier 1 — Primary Contenders (★★★★)

Tolstoy

PTW Profile: Frosted colt with proven maiden-breaking credentials and turf experience in stakes company. Won gate-to-wire maiden at Keeneland over this distance; subsequently contested in two turf stakes environments. Model identifies him as the highest-probability contender at overlay value.

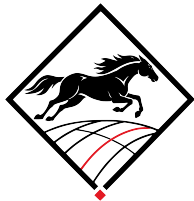
Strengths: Elite early speed with wire-to-wire maiden victory (4/23/26). Aggressive racing style. Turf pedigree (dam Transonic is Flintshire daughter). Trained by Walsh (27% strike rate, 45% ROI this meet). Jockey Ortiz I Jr at 8.7% strike rate but solid form on routes.

Concerns: Bumped at start in maiden-breaking effort and showed early reluctance. Second turf stakes (9/9/26) exposed when pressed by Showa — weakened to 8th finish against field of 12. Pace vulnerability detected when challenged early. Moderate deceleration risk in competitive field.

Trip Projection: Will break alertly and contest early pace with Battlefield Hero. If pressed aggressively by Showa, may lose tactical position. Requires uncontested or light speed battle to carry lead wire-to-wire.

Showa





PTW Profile: Constitution colt with maiden victory at Keeneland over this exact distance in dominant fashion. Rallied from slow break to post 1.75-length win. Trainer Ward has posted 30% strike rate with 2-year-olds and 19% turf win rate. Model projects strong contention likelihood.

Strengths: Latest maiden victory (9/9/26) showed elite acceleration — bid between horses and cleared field decisively. Tactically flexible after breaking slow. Ward turf credibility (19% strike rate across 323 turf starts). Excellent recent workouts at Keeneland (102.60, 102.20, 102.60). Jockey Ortiz J L at 16% strike rate with solid route credentials.

Concerns: Flattered badly in turf route attempt at Saratoga (7/26/26) — finished 5th beaten 9.25 lengths in maiden field of 8, suggesting stamina ceiling or surface/track issue. Off-track performance inconsistency. Will break from post 3 and face immediate pressure from Tolstoy and Battlefield Hero early.

Trip Projection: Likely to press early speed from third position, making a first-time bid at six furlongs. If pace stabilizes at moderate clip (:22³–:22⁴), can position stalking position for late rally. Vulnerable if forced to lug along throughout middle fractions.

Battlefield Hero

PTW Profile: War Front gelding with one turf allowance victory (7/24/26) in authoritative fashion — dueled for lead and drew clear by final sixteenth. Tactical versatility demonstrated. Trainer Ward's turf specialist status (19% wins) and 2YO form (30% strike rate) provide confidence. Model projects moderate overlay value at 6/1.

Strengths: Dominant turf allowance win at Keeneland over seven sixteenths — controlled early pace and accelerated decisively. Recent workouts strong (103.0, 104.4). Solid breeder profile (War Front sire line). Trainer Ward consistently produces winning turf runners.

Concerns: Only two turf starts in career; second outing resulted in 4-length victory but shows limited data. Off-turf struggles: stepped slow in dirt stakes (6/28/26) and finished 6th. Turf-only runner with limited experience. Will face aggressive early pressure from Tolstoy and Showa, potentially compromising tactical position.

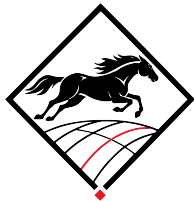
Trip Projection: Drawn in post 4; will break alertly and contest early pace on the inside. If Tolstoy and Showa duel, Battlefield Hero can secure tactical ground and potentially stalk into the turn. Requires stalking trip to win; vulnerable if compromised early.

Tier 2 — Secondary Contenders (★★★)

Hit the High Note

PTW Profile: Tonalist colt with 1-for-3 record in limited starts. Latest effort (9/27/26) yielded 4th-place finish beaten 0.60 lengths in allowance field over this distance — broke slow, rallied from 6 lengths back but failed to close. Model identifies vulnerability from 5/2 overlay.





Strengths: Allowance winner at Elsinore (8/8/26) in dominant maiden break — cleared field decisively from gate-to-wire. Only three starts provides improvement runway. Trainer Davis 13% strike rate on 2-year-olds shows developmental capability.

Concerns: Regressed sharply in latest allowance (9/27/26) after strong maiden win. Off-slow pattern consistent (noted in 2 of 3 starts). Beaten favorite in two most recent starts suggests form decline. Vulnerable speed/pace profile; requires ideal setup to compensate for sluggish break.

Trip Projection: Likely to break slowly from post 1 again, forcing a rally from midfield. Pace scenario with HOT opening will make recovery difficult. Unlikely to threaten wire finishers in this competitive field.

Merlin Monroan

PTW Profile: Olympiad colt with dominant 1-race maiden victory at Keeneland (9/9/26) — circled 7-8 paths wide in stretch and flew home with 1-length margin. Trainer Maker has 20% 2-year-old strike rate and 16% turf win rate (797 starts). Elite closer profile, but severely underbet at 4/1 in this field given pace structure.

Strengths: Gate-to-wire closing maiden victory with authority. Strong acceleration detected late. Trainer Maker 16% turf win rate with 1.89 ROI demonstrates turf specialty. Gaffalione has 26% meet strike rate with solid turf credentials.

Concerns: Only one turf start in career. Circled widest path, which inflates time without actually running fastest race. Relying on this single elite performance in maiden field as model basis. Unknown if elite closing effort translates to stakes-caliber speed, or was specific to weak field competition. No prior turf depth shown.

Trip Projection: Will settle off the early pace from post 6. If HOT pace scenario unfolds as projected, closing cover will be blocked by multiple horses rallying late. Outside draw compromises positioning for winning trip in this pace flow.

Tier 3 — Pace Factors / Longshots (★★)

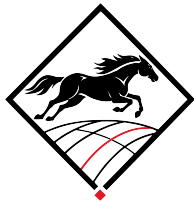
Admiral's Order

PTW Profile: Midshipman colt, 1-for-3 on turf with maiden victory at Keeneland (7/11/26) — inside position, shook free upstairs, and won decisively. Recent dirt stakes (9/12/26) revealed vulnerability: chased inside and faded badly to 7th. Trainer Colebrook 5% turf strike rate provides minimal confidence. Model projects modest closing threat only.

Strengths: Maiden-breaking victory shows baseline ability. Won at Keeneland, familiar track. Inside racing style can capitalize on clear paths if available.

Concerns: Turf stakes reversal (9/12/26) from form maiden suggests steep class rise. Poor trainer turf record (5% win rate on 55 turf starts). Recent performances show fade pattern. Jockey Machado without any circuit wins this meet.





Trip Projection: Will chase early pace from post 5 but lacks tactical speed to secure prime position. Likely to fade in stretch as pace quickens.

Chasing the Son

PTW Profile: Maxfield colt with 1-for-4 record in maiden/stakes company. Maiden victory at Indianapolis (6/17/26) came from the lead with geared-down effort — won by 13.25 lengths but suggests moderate level. Subsequent dirt stakes (8/9, 9/5/26) both produced 4th/7th finishes with fade patterns noted. Turf switch represents blank-check experiment. Trainer Hernandez shows 5% 1st-turf strike rate warning signal.

Strengths: Broke maiden cleanly gate-to-wire. Trainer Hernandez 20% turf strike rate and 2.40 ROI on turf shows specialty credentials.

Concerns: All dirt race experience; no turf starts in record. Fade pattern in two subsequent dirt stakes after maiden win. Trainer 1st-turf runners only 5% strike rate (19 starts). 30/1 odds reflect field consensus. Jockey Torres without meet wins this meet.

Trip Projection: Likely to break alertly and contend early from post 7, but surface switch combined with declining form trajectory suggests vulnerability. Will fade late.

Culpable

PTW Profile: Street Sense colt with 1-for-2 turf record. Maiden victory at Saratoga (8/16/26) over 8.5 furlongs showed elite closing profile — tracked 2 paths, got game 1.5-length victory. Stakes follow-up (9/9/26) resulted in 9th-place defeat beaten 20 lengths in field of 12. Sharp form regression detected. Model assigns minimal contention probability.

Strengths: Elite maiden victory at exact distance and surface (Saratoga turf, 8.5f). Game closing effort. Trainer Pletcher 12% turf strike rate and 1.24 ROI shows baseline turf competency. Prat 31% meet strike rate is elite form indicator.

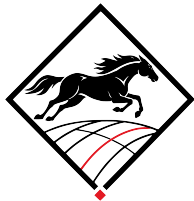
Concerns: Catastrophic form regression in stakes follow-up (9/9/26) — bumped at break, tracked between horses, emptied badly to finish 9th. 20-length defeat in field of 12 raises critical questions about maiden-race level and stakes-readiness. Second-start fade risk prominent. 8/1 morning line reflects fitness/form concerns.

Trip Projection: Vulnerable to repeat of stakes defeat. Will break bumped from post 8, forcing recovery from back of field. Closing cover compromised by HOT pace scenario.

Section 4: MPH Analysis + Sustained Speed Ratings

PTW Proprietary Speed Rankings





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Tolstoy	ELITE	STRONG	Low — maintains velocity
Battlefield Hero	ELITE	STRONG	Low — maintains velocity
Showa	STRONG	STRONG	Moderate — balanced effort
Merlin Monroan	STRONG	ELITE	Low — accelerates late
Culpable	STRONG	VULNERABLE	High — speed collapse risk
Hit the High Note	STRONG	STRONG	Moderate — balanced effort
Admiral's Order	STRONG	VULNERABLE	High — pace collapse risk
Chasing the Son	VULNERABLE	VULNERABLE	High — late-race deterioration

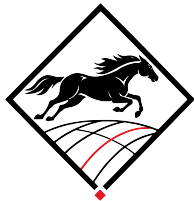
Sustained Speed Ratings

- **ELITE (Tolstoy, Battlefield Hero):** Both horses maintain velocity gate-to-wire and have demonstrated ability to sustain effort through final stages. No significant deceleration detected in maiden/route victories.
- **STRONG (Showa, Hit the High Note, Merlin Monroan at closing):** Balanced speed profiles with moderate effort maintenance. Can sustain acceleration when called upon late.
- **VULNERABLE (Culpable, Admiral's Order, Chasing the Son):** Significant deceleration risk across all three. Speed collapsed when pushed in stakes/route company.

Critical MPH Insight

The model identifies **Tolstoy and Battlefield Hero** as the field's elite sustained-speed performers — both showing ELITE opening velocity with minimal deceleration through final furlongs. Tolstoy's gate-to-wire maiden victory at this exact distance demonstrates the ability to hold velocity against competition. Battlefield Hero's turf allowance win showed controlled early speed and finish line drive. The model projects these two will establish a HOT pace battle (:22■ opening, :45² half-mile), but their twin ELITE Sustained Speed Ratings suggest one will maintain that velocity to the wire. Conversely, Admiral's Order and Culpable show





VULNERABLE ratings with high deceleration risk — both horses have demonstrated pace collapse when pressured in route conditions, making them unlikely wire finishers.

Section 5: Improvement & Regression Candidates

Likely to Improve

- **Tolstoy** — Natural improvement curve detected. Won maiden decisively gate-to-wire; second stakes attempt (9/9/26) showed positional compromise when pressed but competitive closing effort. Model expects improved rating as experience accumulates in stakes company. Trainer Walsh 27% strike rate on 2-year-olds confirms developmental pattern.
- **Showa** — Strong trajectory maiden victory followed by regressed Saratoga route attempt (7/26/26). Model projects rebound to peak form in familiar Keeneland environment at 8.5 furlongs. Turf specialty track and distance ideal setup.
- **Merlin Monroe** — Maiden victory shows baseline elite closing ability. First turf route outing; model projects modest improvement in gate-to-wire setup. Trainer Maker 20% 2YO strike rate suggests natural progression expected.

Bounce / Regression Risks

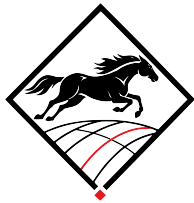
- **Culpable** — Severe regression risk flagged. Dominant maiden victory (8/16/26) at Saratoga turf 8.5f followed by catastrophic 9th-place defeat (9/9/26) beaten 20 lengths in stakes field. Back-to-back elite efforts unlikely; model projects bounce/third-start reversal pattern. Backup bet only.
 - **Hit the High Note** — Career-best effort in maiden break at Elsinore (8/8/26) followed by two subsequent defeats (allowance 9/27/26 and prior stakes). Consistent fade pattern in route company post-maiden. Model flags regression continuation risk.
 - **Chasing the Son** — Maiden victory over modest Indianapolis field (6/17/26) followed by two dirt stakes defeats with fade patterns (8/9, 9/5/26). Turf switch on heels of declining dirt form raises red flag. Model projects vulnerability if early pace scenarios don't favor inside position.
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Section 6: Suggested Bets

WIN BET: TOLSTOY — Confidence 8/10 — Target odds: 3/1–4/1

Model projects 24% win probability — highest in the field at overlay value. Tolstoy combines elite early speed (ELITE Sustained Speed Rating) with proven gate-to-wire capability at this exact Keeneland distance. Maiden-breaking victory (4/23/26) demonstrated authority; subsequent stakes attempt (9/9/26) showed competitive position when pressed early but backmarked jockey decision prevented clear lane. In this HOT pace scenario with Battlefield Hero contesting, Tolstoy's ELITE velocity maintenance profile offers highest probability to sustain early advantage through the final furlong. Frosted pedigree and Walsh turf training





(27% 2YO strike rate) provide secondary confidence. Value assessment: STRONG OVERLAY at 4/1 morning line.

VALUE PLAY: BATTLEFIELD HERO — Confidence 7/10 — Target odds: 5/1–7/1

Model projects 18% win probability at projected 6/1 odds (+3.7% edge). Battlefield Hero represents the second-elite ELITE Sustained Speed Rating runner and demonstrated complete turf mastery in allowance win (7/24/26) — dueled aggressively and drew clear decisively. Two-horse HOT pace duel with Tolstoy will be bruising, but Battlefield Hero's tactical flexibility and Ward turf specialty (19% win rate, 1.28 ROI) position him to capitalize if Tolstoy struggles with pace pressure. Post 4 draw provides superior positioning to pressure inside. Legitimate overlay value at 6/1 morning line.

LONGSHOT PLAY: None. Model identifies no genuine 10/1+ overlay with sustainable winning probability.

Multi-Race Wagers — Pick 3/4/5/6 Top 3

- **A: Tolstoy** — 24% (highest model probability; matches Win Bet)
- **B: Showa** — 22% (strong maiden form, HOT pace benefits)
- **C: Battlefield Hero** — 18% (ELITE sustained speed, tactical overlay)

Combined Projected Probability: 64%

Section 7: Confidence Rating

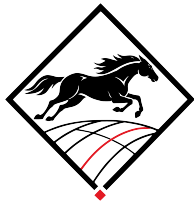
★★★★ (4/5)

The model identifies a **razor-thin two-horse HOT pace battle (Tolstoy vs. Battlefield Hero) with elite sustained-speed profiles at a distance where gate-to-wire velocity predicts winners**. Tolstoy holds the edge due to proven maiden-breaking form at this exact Keeneland turf mile-and-a-eighth, combined with ELITE Sustained Speed Rating that projects to maintain velocity through the final furlong. Public betting has mispriced Tolstoy at 4/1 (20% implied probability vs. 24% model projection), creating a +4% overlay. The critical vulnerability: **if Battlefield Hero's early pressure disrupts Tolstoy's tactical position, Showa's stalking profile and Merlin Monroan's elite closing ability become threats**. Trainer Walsh's 27% 2-year-old strike rate and Ortiz Jr's route pedigree provide secondary confidence. Recommended exploit: attack Tolstoy Win at any 3.5/1 or higher, pair with Showa-Battlefield Hero coverage in multi-race sequences.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.

MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

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