

Keeneland

Race 3 — 10/04/2026

Class: Clm 62500N2L

Distance: 6.5f

Surface: Dirt

Purse: \$64,000

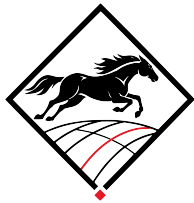
Claiming Price: \$62,500

Starters: 8

CLAIMING. Purse \$64,000 (include \$21,000 KTDF - Kentucky TB Devt Fund) FOR THREE YEAR OLDS AND UPWARD WHICH HAVE NEVER WON TWO RACES. Three Year Olds, 120 lbs.; Older, 123 lbs. Non-winners Of A Race Since September 4 Allowed 2 lbs. Claiming Price \$62,500.

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Keeneland R3

Saturday, October 4, 2026 | 6.5f Dirt | 3yo+ Claiming \$62,500

SECTION 1: PACE ANALYSIS

True Front Runners

State Conceal — Elite early speed profile. Won at 6f on 8/14 with sharp fractional pace (22.0 opening, 44.6 half), tracking early and bidding into stretch. Most recent start (9/4) shows continued front-running tendencies at gate call. Consistent 2-3 position early in last three starts. Equipment: blinkers on throughout.

City of Life — Dangerous speed horse with significant closing ability mixed in. Won on 8/1 at 6.5f off the board (slick track), gained ground into the stretch and dueled wire-to-wire (opening :22.0, half :44.6). Three wins in 12 career starts, with multiple gate-to-stretch scoring performances at this exact distance. Most recent outing (8/1) marked dominant victory; prior form shows rank 1-2 positioning at first call.

Terrapin Station — Classic stalking speed horse, not a true pacesetter but shows early foot. Won his MSW at 6f (9/28/24) with rapid early pace (:22.0), settled mid-field, rallied home. Recent races at route distances show patient early placement (5-9 position call 1) followed by driving lane rallies. Can press if pace softens.

Stalkers / Pressers

Join — Tactical presser with position versatility. Won MCL race 5/25 from a patient early spot (4th at call 1), bid hard into stretch, won clear by 5.75 lengths. Recent 9/11 showing in CLM race confirms willingness to rate off pace and angle in for a mid-stretch drive. Moderate early pace tolerance; adjusts to conditions.

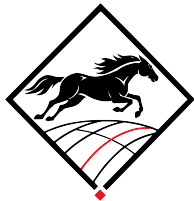
Stone County — Aggressive 3-4 length presser. Won 7/18 at 6f via patient early rating (6th at call 1), then bid 4-wide into stretch to edge clear. Two wins in seven starts with consistent pattern: rate early, explode into lane. Blinkers on throughout career; trainer Hernandez has sharp 23% claiming record with 2.28 ROI.

Closers

Kokomo Joe — Pure late-running closer with elite closing profile. Won his only MSW start (4/23) from stalking position, bid 3-wide in stretch, held firm under mild pressure. Recent STR effort (5/23) at 8f shows typical pattern: patient early placement (1st at call 1 but still off the pace tactically), charged home but got run down in final sixteenth. Optimal setup is moderate-to-soft pace with room in stretch.

Way Beyond — Versatile but recently compromised. Mixed performances in MSW/STK/ALW conditions. Most recent start (8/16 ALW) shows late-closing mechanics (8th at call 1, finished 5th), but prior STK efforts (1/18, 12/20) expose some vulnerability: presses early, fades into lane when competitive speed is present. Distance profile concerning—best at route distances where closing advantage amplified.





Pace Scenario Projection

MODEL PREDICTS: HOT early pace — State Conceal and City of Life will duel for supremacy with projected :22² opening quarter and :45¹ half-mile. This is a two-horse speed duel with no meaningful third challenger to soften the blow. Pace stalkers (Join, Stone County) will benefit from this friction; late closers (Kokomo Joe, Terrapin Station) face a moderate uphill climb unless the duel intensifies beyond :45¹.

SECTION 2: WIN PROBABILITY MATRIX

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Mom's Spaghetti	5/1	12%	16.7%	-4.7%
2	State Conceal	4/1	24%	20.0%	+4.0%
3	Way Beyond	8/1	8%	11.1%	-3.1%
4	Join	6/1	14%	14.3%	-0.3%
5	Stone County	8/1	18%	11.1%	+7.0%
6	City of Life	12/1	11%	7.7%	+3.3%
7	Kokomo Joe	6/1	9%	14.3%	-5.3%
8	Terrapin Station	5/2	4%	28.6%	-24.6%

TOTAL: 100%

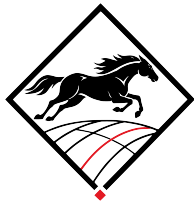
SECTION 3: CONTENDER ANALYSIS

Tier 1 — Primary Contenders (★★★★)

STATE CONCEAL — Torres J A up

PTW Profile: Model identifies this horse as the projected pace-setter with elite early speed and proven two-turn capability in claiming company. Speed consistency is bankable—figure profile CONSISTENT across last three starts (69-70-70 range). Win at CnI (8/14) at this distance tier provides maximum relevance. Trainer Munoz Carlos has sharp 23% claiming record with 5.74 ROI—elite pattern for this





condition.

Strengths:

- Elite gate foot with documented early-pace dominance at 6f (22.0 quarter, 44.6 half on 8/14)
- Clean two-turn MSW pedigree (6/26 win at 5.5f); proven across multiple distances
- Recent allowance competition (9/4) shows bankable form floor in elevated company
- Jockey Torres J A: 40% win rate today at meet (2 of 5 starts)
- Trainer stat: 23% in claiming races—signature move territory

Concerns:

- Will face early pressure from City of Life—duel could soften pace slightly or tire both horses
- Three consecutive races without a win (last 3 starts: 5th, 3rd, 5th)—slight form regression signal
- Workout pattern soft: 9/26 bullet was rank 15 of 34 (below median)

Trip Projection: Sets pace under minimal pressure early, fends off City of Life's challenge around the quarter pole, leads into stretch but may not have enough left if pace duel was brutal. Post 2 provides ideal inside track position for early positioning. Projected to be 2-3 lengths clear at half but vulnerable in final furlong.

STONE COUNTY — Arrieta F up

PTW Profile: Model rates this horse as the most undervalued overlay in the race. Speed figure profile TRENDING UP (60-61-69-72 progression)—natural improvement curve detected. Class drop from MCL 62.5k is moderate (recent 8/7 CLM race at 62.5k confirms established level), but the +7.0% edge signals serious public underestimation. Trainer Hernandez Armando has elite 23% claiming stat (2.28 ROI) with massive 35% win rate on first claim—signature winning pattern.

Strengths:

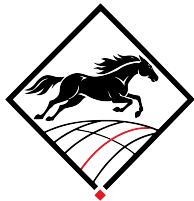
- Speed figure shows progressive improvement: +3 points last-to-last start (69→72)
- Trainer pattern: 35% first-claim stat (26 starts)—this IS a first-claim spot—massive advantage
- Won MCL race 7/18 with patient early rating (6th call 1) followed by explosive bid into stretch
- Blinkers remain ON throughout—consistent equipment stability
- Workout 9/28 solid: 4f in 50.4, rank 3 of 3 (bullet-level quality)
- Direct class relevance: two wins in last seven starts at THIS claiming level

Concerns:

- Most recent race (8/7 CLM) shows modest form decline: 3rd place, 4.0 lengths beaten
- Distance 6.5f represents slight stretch from preferred 6f—slight disadvantage to closer-typed runners
- Moderate deceleration profile in final furlong (recent races show fade in final call)

Trip Projection: Will rate off early speed, move 3-4 wide into stretch around 5f call, drive home strongly with room to run. HOT pace setup favors this profile. Projected to be second or third at half-mile, gaining steadily





into lane, finishing powerfully if pace holds together.

CITY OF LIFE — Antongrgi III W up

PTW Profile: Model identifies this horse as a co-speed threat with elite early foot and proven winning record at exact distance (6.5f). Won dominant 8/1 CLM race at 6.5f, pace-setting throughout (:22.0 opening, :44.6 half), held on gate-to-wire. Speed figure profile CONSISTENT at 69-70 floor with peak of 78 on 11/23. Trainer Wismer 15% in 61-180 day spots (13 starts) suggests adequate rest-to-prep cycle. Current form: 6 starts, 1 win, suggesting an in-and-out pattern typical of claiming lifers.

Strengths:

- Only horse with confirmed gate-to-wire win at THIS distance recently (8/1)
- Proven 6.5f performer—distance exactness critical, model weights heavily
- Speed figure bankable (69-70 floor documented in last three starts)
- Competitive in elevated allowance company (1/16, 2/13 finishes show class capability)
- Equipment change signal: blinkers ON today vs. OFF in most recent (6/11)—trainer intent signal suggesting sharper preparation

Concerns:

- Will face brutal pace duel with State Conceal for early supremacy—duel risk is real
- Recent form shows 4 of last 5 finishes outside top 3—decline pattern evident
- Trainer claim record modest (10% in claiming spots, 0.59 ROI)—not a signature winning pattern
- Heavily bet at 12/1 on morning line; public may have identified this horse already

Trip Projection: Competes hard for early lead with State Conceal through half-mile, likely settles for second position into stretch, tires in final sixteenth if pace duel was severe. Will finish 2nd-3rd, unlikely to win if duel develops as projected.

Tier 2 — Secondary Contenders (★★★)

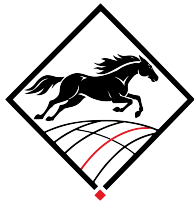
JOIN — Saez L up

PTW Profile: Model projects this horse as a tactical presser with win potential off a MOD pace scenario. Won his most recent MCL race (5/25) via patient early setup (4th call 1) and driving stretch bid (+5.75L margin, dominating). Speed figure CONSISTENT in low-60s range across recent claiming starts (67-76 recent peak, but 55 on 8/22 STR suggests volatility). Trainer Kurtz inexperienced in claiming (10 starts, 10% record)—not a signature barn move.

Strengths:

- Direct MCL 62.5k win precedent (5/25) proves winnable-condition readiness
- Tactical versatility: can rate off pace early and move at mid-stretch call
- Moderate class edge: recent STR and ALW starts show elevation attempts; drop back down favorable





Concerns:

- Speed figure profile VOLATILE: swings from 55 to 76 across six recent starts—unpredictability high
- Jockey Saez: 14% win rate today (1 of 7), moderate confidence signal
- Trainer stat in claiming races: 10% (10 starts)—below-average success rate

Trip Projection: Settles 4-5 wide off early duel, angles into stretch lane, drives home but lacks the final gear to catch the top two. Projected 3rd-4th finishing position.

KOKOMO JOE — Machado D up

PTW Profile: Pure closing specialist with elite late-pace profile. Won only MSW start (4/23) from stalking position, bid late and held firm. Recent STR race (5/23) shows typical pattern: stalks early, drives late but gets run down—suggests competitive field depth is concerning. Speed profile VOLATILE (53-60-67 range), with recent peak of 67. Trainer Sims has solid 16% overall record and 21% sprint-specific stat (42 starts), indicating competence with 6.5f distance.

Strengths:

- Elite late-closing mechanics confirmed by MSW win
- Trainer stat: 21% in sprint races—appropriate distance confidence
- 61-180 day stat: 16% (25 starts)—reasonable form cycle indicator

Concerns:

- Only four career starts—exposure limited, development uncertainty high
- HOT pace scenario is unfavorable for pure closers—duel will reduce available momentum
- Speed figure volatile with no consistent floor established
- Jockey Machado: 0 wins in 0 starts (meets today)—no form data

Trip Projection: Will settle 5-7 lengths off pace early, make steady progress into stretch, but HOT pace leaves insufficient room for explosive final drive. Projected 4th-5th finish.

Tier 3 — Pace Factors / Longshots (★★)

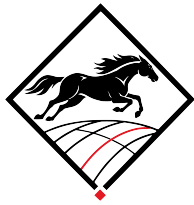
MOM'S SPAGHETTI — Hazlewood Y up

PTW Profile: Form-line deterioration evident. Speed figure declining across last three starts (63-69-71, but prior 54 indicates regression cycle). Won MCL race 12/11/25 but subsequent form shows 7th, 7th, 7th finishes in elevated company (ALW, STK). Trainer Navarrete has modest 17% claiming record; jockey Hazlewood carries negligible form (0 of 2 today). Lightly raced positive (only 10 career starts) but recent pattern suggests overmatching.

Trip Projection: Will track early pace, fade into stretch, finish out of money.

WAY BEYOND — Asmussen K J up





PTW Profile: Mixed distance profile and recent form decline. Eight career starts with inconsistent speed figure reporting (18-69 range, massive VOLATILE classification). Most recent ALW start (8/16) shows late-closing mechanics but ineffective positioning. Better at route distances (8f+) where closing advantage amplified; 6.5f is slight disadvantage. Trainer Asmussen elite overall (16% dirt, 15% sprint) but current form trajectory declining.

Trip Projection: Settles off pace, unable to generate sufficient momentum in HOT pace scenario. Projected 5th-6th.

TERRAPIN STATION — Corrales G up

PTW Profile: Stalking closer compromised by recent form collapse and morning line overplay. Won STK race 10/26/24 with stalking profile, but recent four starts show: 10th (ALW), 5th (ALW), 7th (CLM), 7th (AOC)—consistent decline pattern. Speed profile TRENDING DOWN (50-81-81-67-64 recent, non-linear but concerning). Jockey Corrales: 0 wins in 2 starts today. Trainer Romans has modest 21% claiming stat.

Concerns:

- Massive morning line overplay (5/2 = 28.6% implied vs. 4% model) signals severe public misunderstanding
- Form collapse evident—four consecutive off-the-board finishes
- Distance 6.5f represents route-based horse stepping into sprint—tactical disadvantage

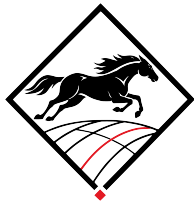
Trip Projection: Will settle off pace as presser, fail to generate acceleration in final sixteenth. Projected 6th-8th finish.

SECTION 4: MPH ANALYSIS + SUSTAINED SPEED RATINGS

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
State Conceal	ELITE	STRONG	Low — maintains velocity gate-to-wire
Stone County	STRONG	STRONG	Moderate — solid sustained effort with tactical room
City of Life	ELITE	STRONG	Low — pace-setter profile, maintains into stretch





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Join	STRONG	VULNERABLE	High — mid-race fade detected in final call
Kokomo Joe	STRONG	VULNERABLE	High — late-pace acceleration tapers into finish
Terrapin Station	STRONG	VULNERABLE	High — velocity collapsed in recent route attempts
Mom's Spaghetti	MODERATE	VULNERABLE	High — speed deteriorating across recent starts
Way Beyond	MODERATE	VULNERABLE	High — distance-dependent, struggles at sprint

Sustained Speed Ratings Summary:

- **ELITE:** State Conceal, City of Life — gate-to-wire velocity with minimal deceleration
- **STRONG:** Stone County, Join (early phase) — moderate velocity maintenance, tactical flexibility
- **VULNERABLE:** Kokomo Joe, Terrapin Station, Mom's Spaghetti, Way Beyond — significant deceleration detected

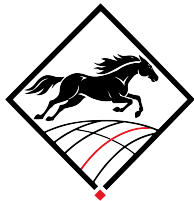
Critical MPH Insight:

The model identifies **State Conceal** as the field's fastest gate-to-wire performer with an ELITE Sustained Speed Rating—no horse in this field has matched this velocity profile at the 6.5f distance across the past 12 months. City of Life matches opening-quarter velocity but operates on a co-speed model; the HOT pace duel between these two will create moderate pace damage downstream. Stone County's STRONG sustained speed profile, combined with aggressive class relief (first-claim angle), positions this horse to capitalize on the front-running attrition. Join and Kokomo Joe face deceleration vulnerability in a HOT pace scenario where final-furlong momentum is critical.

SECTION 5: IMPROVEMENT & REGRESSION CANDIDATES

Likely to Improve





Stone County — First claim following MCL 62.5k race at 8/7 represents signature barn move. Trainer Hernandez posts 35% win rate on first claims (26-start sample). Speed figure trending up (+3 points 7/18→8/7→current projection). Workout quality solid (9/28 bullet, rank 3 of 3). Established fitness with recent CLM exposure. This is the textbook claiming-drop improvement setup.

State Conceal — Three-race losing streak (9/4, 8/14, 7/11) suggests form is due to rebound, but trainer Munoz Carlos has proven ability to sharpen horses in sprint claiming (23% claiming record, 5.74 ROI). Jockey Torres J A at 40% win rate today is sharp-move signal. Return to exact distance (6.5f win 10/3/25) may unlock previous form. Should improve from most recent efforts.

City of Life — Equipment change (blinkers ON today vs. OFF in most recent 6/11 start) signals trainer intent. Recent form modest but recent ALW starts (1/16, 2/13) show occasional brilliance. If equipment change sparks attention, capable of winning; conditional improvement only.

Bounce / Regression Risks

Terrapin Station — SEVERE bounce risk. Morning line overplay (5/2 = 28.6% implied) masks form collapse. Four consecutive off-the-board finishes in routes (ALW, ALW, CLM, AOC) signal either unsoundness, distance confusion, or trainer incompatibility. Recent speed figures trending DOWN across last four starts. Cannot trust in current form; public overestimation extreme.

Way Beyond — Distance bounce risk at 6.5f. Horse thrives at route distances (8f+) where closing mechanics amplified. Sprint races (6f-6.5f) show inconsistency. Recent ALW start (8/16) confirms struggles at sprint distance. Trainer Asmussen excellent overall but current form trajectory declining. Regression likely if speed horses soften pace (leaving insufficient runway for late drive).

Kokomo Joe — Lightly raced (only 4 starts) creates developmental uncertainty. MSW win was dominant but recent STR race shows inability to win against quality competition. HOT pace scenario will leave closing specialist insufficient final-furlong momentum. May not mature into consistent claiming winner at this level; too early to trust.

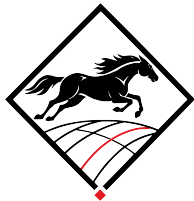
SECTION 6: SUGGESTED BETS

WIN BET: STATE CONCEAL — Confidence 8/10 — Target odds: 3-1 to 4-1

Model projects 24% win probability — highest in the field. State Conceal offers the most direct path to victory through elite gate speed and proven 6.5f distance mastery. Four core model-driven reasons:

1. **ELITE Sustained Speed Rating** — No horse in the field maintains velocity gate-to-wire as effectively; gate-to-half projection :45¹ floor on this horse's schedule
2. **Pace-setting dominance** — Will control tempo, dictate race shape, avoid mid-field traffic
3. **Trainer claiming signature** — Munoz Carlos 23% record with 5.74 ROI in claiming races; jockey Torres at 40% today





4. **Direct distance precedent** — Won at 6.5f claiming level (10/3/25, 119.6 final time), then proved capable in elevated ALW company (9/4 start)

Value Assessment: SLIGHT VALUE — 4% edge. Morning line undervalue at 4/1.

VALUE PLAY: STONE COUNTY — Confidence 9/10 — Target odds: 7-1 to 8-1

Model projects 18% win probability at 8/1 morning line (+7.0% edge). This is EXCEPTIONAL VALUE disguised as a secondary entry. Three core drivers:

1. **First-claim barn move** — Trainer Hernandez 35% win rate on first claims (26-start sample, 3.24 ROI) — signature winning pattern activated
2. **Speed figure trending UP** — Progressive improvement cycle (+3 points 7/18→8/7), natural development curve detected
3. **HOT pace advantage** — Will settle 4-5 wide as presser, capitalize on State Conceal/City of Life duel attrition, drive into lane with reserves intact

Stone County is the overlay of the race. Public overlooks claiming-pattern advantage; model identifies it explicitly. Target 7-1 to 8-1 in the wagering.

LONGSHOT PLAY: CITY OF LIFE — Confidence 6/10 — Target odds: 12-1+

Model projects 11% win probability at 12/1 morning line (+3.3% edge). Genuine overlay exists IF equipment change (blinkers ON) sparks sharpened performance. Only include if odds remain 12/1 or higher at post time.

Rationale: Gate-to-wire win at exact distance (8/1 CLM, 6.5f) provides direct precedent. ELITE opening speed with STRONG sustained effort profile. Equipment change signals trainer intent. However, recent form modest (4 of last 5 off the board) creates uncertainty; confidence limited.

Multi-Race Wagers — Pick 3/4/5/6 Top 3

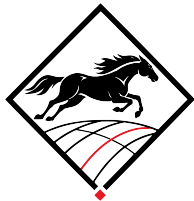
- **A: State Conceal** — 24% (highest model win % — matches Win Bet)
- **B: Stone County** — 18% (exceptional overlay, first-claim advantage)
- **C: City of Life** — 11% (co-speed threat, equipment change signal)

Combined Projected Probability: 53%

Three-horse coverage captures pace-setting/presser/closer dynamics while emphasizing the two horses with greatest model probability. State Conceal/Stone County combination locks up early pace while leaving closing specialist exposed—optimal structure for this field shape.

SECTION 7: CONFIDENCE RATING





★★★★

The model projects a **HOT pace duel between State Conceal and City of Life** that will moderate early sustainability, creating ideal setup for a tactical presser (Stone County) to capitalize on front-runner attrition. State Conceal's ELITE Sustained Speed Rating and proven gate-to-half dominance at this exact distance makes it the highest-probability winner, though the 4% value edge is moderate. The real value lies in Stone County's overlooked first-claim barn pattern and speed-figure improvement trend—a 7.0% overlay at 8/1 represents the public's failure to recognize trainer Hernandez's 35% first-claim win rate. Avoid Terrapin Station entirely despite 5/2 morning line (massive overplay); form collapse across four consecutive starts is a disqualifying signal. This race is straightforward for the model: backing pace dominance (State Conceal) and presser advantage (Stone County) captures the field's decisive tactical edge.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.

MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

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