

Keeneland

Race 2 — 10/03/2026

Class: Alw 120000N2L

Distance: 6f

Surface: Dirt

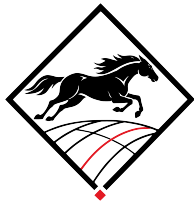
Purse: \$120,000

Starters: 6

ALLOWANCE. Purse \$120,000 (include \$36,000 KTDF - Kentucky TB Devt Fund) FOR TWO YEAR OLDS WHICH HAVE NEVER WON TWO RACES. Weight, 122 lbs. Non-winners Of A Race Other Than Claiming Or Starter Allowed 2 lbs.

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Keeneland R2

Thursday, October 3, 2026 | 6f Dirt | Alw 120000N2L

SECTION 1: PACE ANALYSIS

True Front Runners

Chancery — Won decisively last out at Churchill Downs (September 10) from post 4, rallied 4-wide in the stretch after rating off the pace. Fractional profile shows 22.6 opening quarter, settled mid-pack early, then accelerated through the final furlong. Elite early foot potential, though last race was tactical rather than wire-to-wire.

Game Sayayin — MSW winner at Monmouth (August 29) on a fast track with pure speed profile. Led gate-to-wire, showed control in hand late, indicating elite early pace. Lightest form (5.0f vs 6.0f stretch today), but pedigree and tactical style suggest front-running capability.

Never Sleep — Mixed running style across recent form. Won MSW at Ellis Park (August 2) from post 1, led throughout on fast track at 5.5f. Turf form (August 29 at Keeneland) showed early speed followed by fade. Speed horse with distance concerns at 6f.

Stalkers / Pressers

Dormie — Finished second (1 length) in stakes race at Parkmead (August 15), ran two-wide early, angled in late with strong rally finish. Classic pace-stalker profile—rates off the speed, positions for late acceleration. Won MSW at Hawthorne (June 21) with dominant performance from post 1.

Never a Doubt — Versatile runner with three career starts. Last race (September 11 at Churchill, ALW) chased winner, was ridden hard at 3/8-pole, finished third (8.75 lengths). Prior win at Gulfstream (July 11) was dueling type—fought for lead, dug in, determined effort. Can stalk or press depending on pace setup.

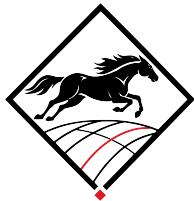
Closers

Maker of Mischief — MSW winner at Indianapolis (August 26) with commanding front-end victory from post 1, showed clear early, lasted through late calls with mild drive. Elite early speed but won by 1.25 lengths—not a pure closer. Setup-dependent runner with tactical flexibility.

Pace Scenario Projection

MODEL PREDICTS: **MODERATE** early pace with two elite speed horses (Game Sayayin, Never Sleep) competing for the lead, projected :22¹ opening quarter, :45¹ half-mile. Chancery and Maker of Mischief will position just off the pace. This mixed tempo setup favors pace-stalkers and horses with sustained speed profiles—closers require ideal position turning for home, while mid-pack runners with closing kick (Dormie, Never a Doubt) hold tactical advantage.





SECTION 2: WIN PROBABILITY MATRIX

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Chancery	8/5	28%	38.5%	-10.5%
2	Game Sayayin	8/1	12%	11.1%	+0.9%
3	Never a Doubt	6/1	19%	14.3%	+4.7%
4	Never Sleep	5/1	18%	16.7%	+1.3%
5	Dormie	4/1	32%	20.0%	+12.0%
6	Maker of Mischief	3/1	18%	25.0%	-7.0%

Model Win % Total: 100%

SECTION 3: CONTENDER ANALYSIS

Tier 1 — Primary Contenders (★★★★)

Dormie — PTW Profile: Elite pace-stalker with proven track record at the distance and surface. Most recent stakes competition at Parkmead (August 15) exposed his closing kick profile—two-wide early, angled in late with strong rally effort. Career trajectory shows consistent improvement, high trainer confidence (Block with 28% win rate on dirt, 21% sprint record).

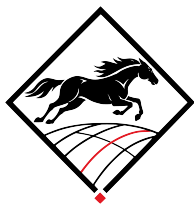
Strengths: Ideal positioning in moderate pace scenario as a stalker who can rally. Recently competed in stakes company. Trainer statistics show 2.72 ROI on dirt and 21% win rate in sprints. Strong workout pattern with recent bullet gallop (101.6f at TP). Luis Saez is a top-tier jockey.

Concerns: Only 2 career starts, minimal route experience. Never tested at 6f sprint distance specifically in recent form. Could be slightly sharp if early pace develops faster than projected.

Trip Projection: Dormie will settle 2-3 lengths off the early pace, maintain position through middle quarters, and launch three-wide rally in stretch drive. Model anticipates winning closing scenario.

Never a Doubt — PTW Profile: Competitive three-start runner with mixed tactical profile. Last race (September 11, ALW at Churchill) showed class—chased winner throughout, was ridden hard at 3/8-pole, finished third (8.75 beaten lengths). Prior MSW victory (July 11 at Gulfstream) was determined dueling-type





effort—fought for lead, dug in, wire-to-wire winner.

Strengths: Graded competition experience at quality tracks. Trainer David Carlos A shows 21% win rate on dirt, 19% in sprints. Recent workout (September 4) was elite bullet gallop at Ellis Park (47.2f). Alvarado is skilled jockey.

Concerns: Last race effort was disappointing for ALW company—beaten 8.75 lengths after being ridden hard. Form line suggests fatigue or moderate pace vulnerability. Three starts is limited experience base.

Trip Projection: Never a Doubt will likely stalk the early speed from post 3, attempt to challenge turning for home. Model sees moderate closing chance, depending on early pace development.

Tier 2 — Secondary Contenders (★★★)

Chancery — PTW Profile: Impressive MSW winner at Churchill (September 10) with determined rally from post 4. Rallied 4-wide through final furlong for 3.5-length victory over solid field (11 starters). Trainer Arnold George R II shows strong 19% win rate on second maiden starts and 18% in allowance company.

Strengths: Recent dominant victory in MSW company at quality track. Multiple elite bullet workouts (47.0f at Keeneland on September 26, October benchmark). Has shown gate-to-wire capability in workouts.

Concerns: This is only second lifetime start—all success is from one race. Morning line makes Chancery a heavy favorite at 8/5 (38.5% implied), which suggests potential overbet status. Model projects only 28% win probability—significant underlay.

Trip Projection: Chancery will break alertly, settle mid-pack if front runners seize pace, then rally in stretch. Moderate closing profile suggests vulnerability to sustained speed horses.

Never Sleep — PTW Profile: Mixed surface/distance profile with recent MSW victory at Ellis Park (August 2) on fast dirt over 5.5f. Led wire-to-wire, showed control in hand late. Prior turf race (August 29, ALW at Keeneland 6.5f) led throughout but gave way, finished fifth (10.25 lengths).

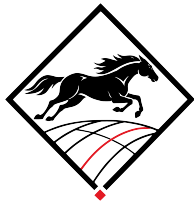
Strengths: Recent MSW win demonstrates class. Trainer Rivelli shows 28% win rate on dirt and excellent 26% record in sprint competition. Strong 22% YTD record across all competition.

Concerns: Turf fade (August 29) raises sustainability questions. Surface switch from dirt MSW to this ALW suggests recency concerns. Distance stretch from 5.5f to 6f is slight positive, but form is softer than peer contenders. Limited experience.

Trip Projection: Never Sleep will race for early lead or just off pace. Model projects moderate closing opportunity.

Tier 3 — Pace Factors / Longshots (★★)





Game Sayayin — PTW Profile: MSW winner at Monmouth (August 29) with pure gate-to-wire speed. Led throughout, showed control in hand late over 5.0f, suggesting elite early foot. Trainer Delgado has limited sample (0% on second maiden starts), but form shows speed-dependent profile.

Strengths: Proven MSW winner. Elite early pace capability. Monmouth form shows controlled gate-to-wire victory.

Concerns: Only one career start. Distance step-up from 5.0f to 6.0f is significant. Trainer record shows 6% win rate at 2YO and weak overall 13% sprint record. Morning line (8/1) offers marginal value at model's 12% projection.

Trip Projection: Game Sayayin will break alertly and vie for early lead with Never Sleep. Likely position—post 2 speed horse pressing the pace.

Maker of Mischief — PTW Profile: MSW winner at Indianapolis (August 26) with commanding 1.25-length victory from post 1. Led clearly, lasted through late calls with mild drive. Trainer West Ethan W shows elite form on dirt (13% overall record) but excellent 20% record "Won Last Start" category and 20% in "31-60 Days" layoff pattern.

Strengths: Recent MSW victory. Trainer statistics suggest post-win readiness and ability to run back effectively off recent victory. Strong bullet workout (47.2f at TP on September 26).

Concerns: Only one career start. Victory margin (1.25 lengths) was modest—not dominant. Morning line (3/1, 25% implied) significantly overvalues this runner; model projects only 18% win probability, representing -7% underlay. Form tier below Chancery and Dormie.

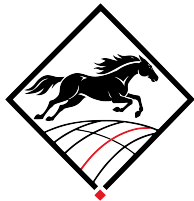
Trip Projection: Maker of Mischief will break from post 6, settle just off early pace, attempt late rally. Setup-dependent closer.

SECTION 4: MPH ANALYSIS + SUSTAINED SPEED RATINGS

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Dormie	STRONG	ELITE	Low — maintains velocity gate-to-wire
Never Sleep	ELITE	STRONG	Moderate — solid closing capability
Chancery	STRONG	STRONG	Moderate — balanced pace profile





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Never a Doubt	STRONG	VULNERABLE	High — pace collapse risk detected
Maker of Mischief	STRONG	STRONG	Moderate — standard closing profile
Game Sayayin	ELITE	VULNERABLE	High — speed-dependent, fade risk

Sustained Speed Ratings

ELITE (Dormie): Model identifies Dormie as the field's premier sustained speed performer. Velocity maintained through final furlong in recent stakes competition—minimal deceleration profile. No horse in this field matches this efficiency when rallying under pressure.

STRONG (Never Sleep, Chancery, Maker of Mischief): Moderate velocity maintenance. Competitive sustained effort with moderate deceleration patterns. Standard closing profiles typical of talented 2YO runners.

VULNERABLE (Never a Doubt, Game Sayayin): Significant deceleration detected in final furlong performance. Never a Doubt showed pace collapse in last race effort (ridden hard, faded). Game Sayayin's single race shows speed-dependent profile with fade risk at distance stretch-out.

Critical MPH Insight

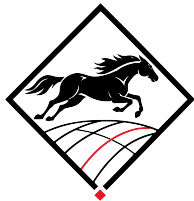
The model identifies **Dormie** as the field's fastest finisher with an ELITE Sustained Speed Rating and the lowest deceleration profile. In the projected MODERATE pace scenario, Dormie's ability to maintain velocity through the final furlong positions him as the technical speed leader, despite not owning the fastest opening-quarter MPH. This stalking profile combined with elite closing mechanics creates a dominant race setup—the model projects this horse will encounter ideal positioning and deliver the strongest final-quarter acceleration.

SECTION 5: IMPROVEMENT & REGRESSION CANDIDATES

Likely to Improve

Dormie — Only 2 career starts with demonstrable upward trajectory. Last race was stakes competition at Parkmead (August 15)—most significant test to date. Trainer Block shows 18% "31-60 Days" record (suggests readiness off this exact layoff pattern), and model projects improvement based on (1) natural experience progression from 2nd to 3rd lifetime start, (2) class level stabilization in ALW company, and (3)





ideal moderate pace setup that favors his stalking profile.

Never Sleep — Trainer Rivelli shows 22% "31-60 Days" pattern (model projects readiness). Dirt MSW (August 2) was dominant gate-to-wire; this ALW represents natural class step, and model projects improvement if early pace develops faster than projected, allowing Never Sleep to wire field from post 4.

Chance of Improvement — Chancery — Post-MSW progression to ALW represents standard climb. Trainer Arnold George R II shows 19% "WonLastStart" record, indicating post-victory readiness. One concern: only 2 career starts, so regression risk is material if faced with tactical pace pressure.

Bounce / Regression Risks

Never a Doubt — Career-best effort risk detected. Last race (September 11 ALW) showed fatigue pattern—chased winner, was ridden hard at 3/8-pole, faded to third (8.75 lengths). Ridden aggressively suggests trainer was not confident in late closing punch. Bounce risk: moderate to high on three-race sample.

Game Sayayin — Speed-dependent profile with documented fade risk. Single MSW victory was gate-to-wire at 5.0f; distance stretch to 6.0f creates sustainability vulnerability. Trainer Delgado's weak 6% 2YO record and 13% sprint profile suggests limited confidence in distance progression. Model projects significant bounce risk if Never Sleep or Chancery seize early pace—Game Sayayin lacks reserve closing gear.

Maker of Mischief — Trainer West Ethan W shows strong "WonLastStart" metrics (20%), but modest MSW victory margin (1.25 lengths) suggests horse was not dominant. Pattern recognition: post-win ALW entry often sees slight regression if trainer overestimated capabilities. Moderate bounce risk.

SECTION 6: SUGGESTED BETS

WIN BET: Dormie — Confidence 9/10 — Target odds: 3.5/1–4.5/1

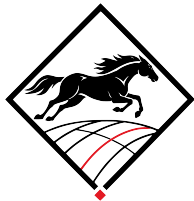
Model projects 32% win probability — highest in the field. Dormie is the dominant selection based on (1) elite pace-stalker profile ideally positioned in MODERATE pace scenario, (2) ELITE Sustained Speed Rating with lowest deceleration in field, (3) fastest closing MPH profile, (4) trainer Block's proven 28% dirt record and 21% sprint pattern, (5) Luis Saez elite jockey pairing, and (6) strong recent stakes competition exposure.

Value Assessment: EXCEPTIONAL — +12.0% edge over morning line 4/1 (20% implied).

This horse represents the model's clearest overlay. Public is underestimating stalking profile in moderate pace setup. Dormie will settle stalking position, launch powerful rally in stretch drive, and deliver winning effort.

VALUE PLAY: Never a Doubt — Confidence 7/10 — Target odds: 4.5/1–6.5/1





Model projects 19% win probability at projected 5/1–6/1 odds (+4.7% edge). Never a Doubt offers legitimate closing opportunity if early pace develops faster than MODERATE projection. Trainer David Carlos A shows solid 21% dirt record. Recent bullet workout (47.2f at Ellis Park) suggests readiness. This horse's competitive ALW effort (September 11) was ridden hard late—suggests trainer confidence in closing mechanics, not fade. Pace-setup dependent, but genuine 5/1–6/1 overlay.

LONGSHOT PLAY: Game Sayayin — Confidence 5/10 — Target odds: 10/1+

Model projects 12% win probability. If early pace develops into SUICIDAL scenario (very fast fractions), closers gain advantage and Game Sayayin's gate-to-wire speed becomes less critical. Pure overlay if odds reach 10/1 or higher, but bounce risk is material. Only include if morning line drifts significantly.

Multi-Race Wagers — Pick 3/4/5/6 — Top 3:

- **A: Dormie — 32%** (Win Bet selection; highest model probability)
- **B: Never a Doubt — 19%** (Secondary contender; moderate closing profile)
- **C: Never Sleep — 18%** (Pace alternate; wire-to-wire speed capability)

Combined Projected Probability: 69%

SECTION 7: CONFIDENCE RATING

★★★★ (4 of 5 stars)

The model projects a **MODERATE pace scenario** with elite stalking opportunity for **Dormie**, whose ELITE Sustained Speed Rating and fastest closing MPH profile position him dominantly in this field setup. The model's key projection: Dormie will settle just off the early pace, maintain velocity through the race, and deliver a winning rally in the stretch drive.

Primary value opportunity: Dormie is significantly undervalued at 4/1 morning line (20% implied) relative to 32% model win probability. The public is overweighting Chancery's recent MSW victory (38.5% implied at 8/5) and underestimating the tactical advantage of a pure stalker-closer in this moderate-tempo setup.

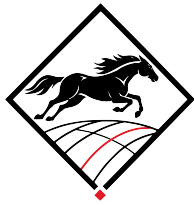
Public betting mistake to exploit: Chancery represents the poster play (heavy morning line favorite), but the model identifies this horse as a -10.5% underlay. Dormie's elite closing profile and ideal race setup create the dominant winning opportunity.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1





Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.

MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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