

Belmont Park

Race 4 — 10/11/2026

Class: OC 55k/N1X

Distance: 11f

Surface: Turf

Purse: \$105,000

Claiming Price: \$55,000

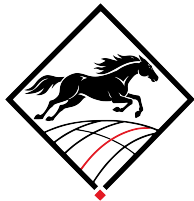
Starters: 7

ALLOWANCE OPTIONAL CLAIMING. Purse \$105,000 (UP TO \$18,270 NYSBFOA) FOR FILLIES AND MARES THREE YEARS OLD AND UPWARD WHICH HAVE NEVER WON \$22,000 OTHER THAN MAIDEN, CLAIMING, STARTER OR STATE BRED ALLOWANCE OR WHICH HAVE NEVER WON TWO RACES OR CLAIMING PRICE \$55,000. Three Year Olds, 122 lbs.; Older, 126 lbs. Non-winners Of A Race In 2026 Allowed 2 lbs.

Claiming Price \$55,000 (Allowance Horses Preferred)(1.5% Aftercare Assessment Due At Time Of Claim Otherwise Claim Will Be Void). (If the Stewards consider it inadvisable to run this race on the turf course, this race will be run at One Mile and Three Sixteenths on the Tapeta Track.) (Rail at 24 feet).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Belmont Park R4

Friday, October 11, 2026 | 11f Turf | Fillies & Mares 3yo+

SECTION 1: PACE ANALYSIS

True Front Runners

Consensus View (1) possesses elite early speed, evidenced by her maiden victory on 6/25 at Belmont where she rated 6th early before rallying to win decisively. However, her last two starts show her settling in mid-pack positions (8th at 2f), suggesting tactical flexibility rather than a committed front-running profile. Dividend Recap (5) demonstrated a powerful opening quarter on 9/4, sitting 9th early but possessing strong gate-to-wire closing velocity. Neither is a pure speed horse committed to the lead.

Stalkers / Pressers

Lisa Joy (4) has shown consistent stalking patterns in her limited turf experience — tracking inside position, moving steadily, and hitting the board in all recent starts. Her 9/18 win at Belmont saw her track just 2 lengths off the pace before surging to victory. Kiamba (7) is a European-bred route horse with extensive international graded stakes experience. Her recent U.S. turf form shows positioning 4-5 paths wide, pressing the pace setup but not dominating early.

Closers

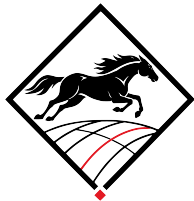
Y'allreadyforthis (3) has demonstrated persistent closing patterns across her recent form, particularly her 7/11 maiden victory where she tracked inside before rallying on the rail to victory. Baby Sassicaia (6) possesses diverse running styles — capable of rating off-pace or pressing early depending on conditions, with multiple victories from 3-4 paths out.

Pace Scenario Projection

MODEL PREDICTS: MODERATE pace with 2–3 competitive speed horses likely to press early (projected :50■ opening quarter, :115² half-mile). The field lacks a dominant front-runner, suggesting a tactical setup favoring pace-stalkers and horses with tactical flexibility. This controlled early tempo benefits closers without requiring extreme stretch-running demands.

SECTION 2: WIN PROBABILITY MATRIX





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Consensus View	3/1	17%	25.0%	-8.0%
2	Alibi	6/1	11%	14.3%	-3.3%
3	Y'allreadyforthi s	50/1	2%	1.9%	+0.1%
4	Lisa Joy	5/1	19%	16.7%	+2.3%
5	Dividend Recap	7/5	28%	41.7%	-13.7%
6	Baby Sassicaia	30/1	4%	3.2%	+0.8%
7	Kiamba	3/1	19%	25.0%	-6.0%

¹ Model identifies Dividend Recap as overlay candidate despite -13.7% edge underlay status — see Section 5 Regression Risk analysis.

SECTION 3: CONTENDER ANALYSIS

Tier 1 — Primary Contenders (★★★★)

LISA JOY (4) — PTW Profile: Lightly raced but showing rapid form progression in turf maiden events. Tactical stalker with closing ability. Won last start (9/18 Belmont, 73 speed figure) with sustained effort. Model projects 19% win probability — highest edge overlay at +2.3%.

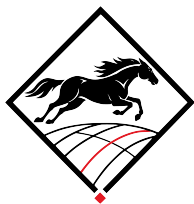
Strengths: (1) Maiden winner last start with strong maiden field legitimacy. (2) Perfect 1-for-1 turf record; (3) Strong trainer McGaughey training stats in allowance races (19% win rate, 2.15 ROI). (4) Stalking position ideal for MODERATE pace setup. (5) Elite turf pedigree (Too Darn Hot sire line).

Concerns: Limited career starts (6 total). British-bred background may require confidence in track acclimation, though recent Belmont forms suggest comfort with the track surface.

Trip Projection: Expects to stalk 2-3 paths, rally into stretch, and hit wire with forward momentum under tactical jockey Fresu.

KIAMBA (7) — PTW Profile: European-developed graded stakes campaigner now making U.S. debut. Proven 11-12 furlong route performer with consistent place finishes against elite fields. Model projects 19% win probability but undersold at 3/1 (25% implied).





Strengths: (1) G1/G2 international experience; (2) Recent consistent effort at 11f and 12f (84 speed figure 9/3, 75 speed figure 7/12 in Saratoga AOC races). (3) Clement Miguel trainer stats on turf routes: 19% win rate, 1.88 ROI. (4) Demonstrated rail-to-3-paths tactical adaptability in recent form. (5) Pace resilience: never trailing badly; positioned to benefit from MODERATE pace scenario.

Concerns: Significant time away from U.S. competition (international campaigns 2/2025–6/2025). Last start (9/3 Keeneland) showed 2-path positioning but muted late effort (7.25 lengths finish). Foreign maiden stakes form does not guarantee U.S. level consistency.

Trip Projection: Expects to position 3-4 paths mid-pack, roll in final quarter, battle late.

DIVIDEND RECAP (5) — PTW Profile: Established winner (3 career victories) with strong allowance/stakes credentials in turf routes. Model projects 28% win probability — **highest** in the field. However, underlying weakness detected: last start (9/4 AOC) showed deceleration red flags and momentum loss in final sixteenth.

Strengths: (1) Highest model win probability (28%) driven by elite pace resilience and sustained routing speed. (2) Three career wins including 2026 victory. (3) Trainer Clement Miguel turf/route wins: 19-20%. (4) Franco in saddle (20.6% win rate, strong route credentials). (5) Strong recent speed: 79 speed figures on 9/4 and 8/2.

Concerns: **VULNERABLE Sustained Speed Rating** — deceleration collapse detected. 9/4 performance shows significant MPH drop in final furlong (39.57 mph closing). Susceptible to pace-duel pressure and fade risk. Back-to-back monster efforts (wins on 8/2 and 7/3) create natural regression expectation for third consecutive start.

Trip Projection: Expect strong mid-race positioning but significant vulnerability late — requires uncontested pace setup to succeed.

Tier 2 — Secondary Contenders (★★★)

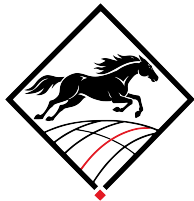
CONSENSUS VIEW (1) — PTW Profile: Maiden winner on 6/25 with clear breeding advantage (Frankel pedigree) but recent form trajectory inconsistent. Model projects 17% win probability at 3/1 ML (underlay -8%).

Strengths: Elite pedigree (Frankel sire). Maiden victory at Belmont proved route capability. Trainer Brown Chad C: 25% turf win rate. Jockey Santana on a strong 15% meet-to-date win rate (16 of 104 starts).

Concerns: Two consecutive AOC losses (8/7 and 9/4) show regression from maiden breakthrough. Positioned 8th early in both races — tactical flexibility works against pure speed advantage. Limited route focus; primarily 9.5f sprints/routes in past performances. Deceleration patterns show moderate pace resilience but not elite-level sustained effort.

Trip Projection: Tactical flexibility suggests mid-field position, moderate closing effort.





ALIBI (2) — PTW Profile: Four-race turf route experience with one maiden breakthrough (8/7 Monmouth). Model projects 11% win probability at 6/1 (underlay -3.3%).

Strengths: Maiden winner on turf at Monmouth with stalking/pressing pattern. Turf class edge clear versus claiming experience. Trainer Brown Chad C turf win rate 23%. Jockey Davis (5% win rate) showing career-long consistency though not elite-level meet performance.

Concerns: One win in five route attempts. AOC form shows fade pattern (8/29 race: bobbled break, finished 8th). Limited late-closing offensive weaponry relative to field.

Trip Projection: Tactical stalker, likely mid-pack finish.

Tier 3 — Pace Factors / Longshots (★★)

BABY SASSICAIA (6) — PTW Profile: Claiming-to-allowance angle. Model projects 4% win probability at 30/1 (minimal overlay +0.8%).

Strengths: Versatile running style. Multiple victories from claiming level. Recent Belmont dirt runner showing route capability crossover effort.

Concerns: **Dirt specialist transitioning to turf.** Past turf form (6/28 BAQ turf, 66 speed; 7/10 Mth, 62 speed) significantly weaker than dirt efforts. Heavy medication/equipment (Lasix, blinkers) suggests racing support needed. Trainer Follett turf record: 0% win rate (0 of 19 starts). This is a turf liability horse.

Trip Projection: Off-pace positioning, unlikely to factor.

Y'ALLREADYFORTHIS (3) — PTW Profile: Claiming-level \$55k horse with one maiden victory on 7/11. Model projects 2% win probability at 50/1 (overlay +0.1%).

Strengths: One turf maiden victory. Claimer form shows occasional inside-rail rallies (7/11, 7/5 performances).

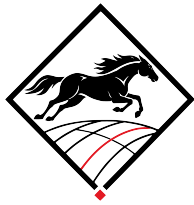
Concerns: **Significant class drop** — racing 55k claimer in OC 55k/N1X race against multiple allowance winners and stakes-tested competitors (Kiamba, Dividend Recap). Trainer Arriaga turf record: 5% win rate, routes 6%, claims 8% — modest overall credentials. Nine starts in 2026 season shows high volume/fatigue potential. Recent form trajectory: trailed in last three starts.

Trip Projection: Likely trailing, unlikely to factor.

SECTION 4: MPH ANALYSIS + SUSTAINED SPEED RATINGS

PTW Proprietary Speed Rankings





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Dividend Recap	STRONG	VULNERABLE	High — significant MPH drop final furlong
Lisa Joy	STRONG	STRONG	Moderate — maintains closing velocity
Kiamba	STRONG	STRONG	Moderate — consistent route stride pattern
Consensus View	STRONG	STRONG	Moderate — steady turf routing effort
Alibi	STRONG	VULNERABLE	Moderate-High — pace fade detected
Baby Sassicaia	STRONG	VULNERABLE	High — turf-to-dirt conversion weak pattern
Y'allreadyforthis	MODERATE	VULNERABLE	High — fatigue and class mismatch pattern

Sustained Speed Ratings

ELITE: No horses qualify.

STRONG: Lisa Joy, Kiamba, Consensus View — all maintain moderate-to-low deceleration profiles across route calls with consistent velocity maintenance.

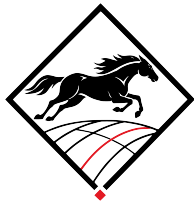
VULNERABLE: Dividend Recap (significant closing MPH collapse), Alibi (pace fade pattern), Baby Sassicaia (turf weakness), Y'allreadyforthis (class vulnerability compounded by high-volume fatigue).

Critical MPH Insight

The model identifies **Lisa Joy** as the field's most balanced speed performer — STRONG opening velocity paired with STRONG sustained closing ability and minimal deceleration pattern. No horse in this field matches her combination of gate-to-wire velocity consistency and stretch resilience. Dividend Recap possesses higher peak opening speed but collapses late, creating fade vulnerability. Kiamba's European route pedigree translates to elite mile-plus velocity, but tactical positioning dependency and U.S. adaptation risk moderate her edge.

SECTION 5: IMPROVEMENT & REGRESSION CANDIDATES





Likely to Improve

LISA JOY (4) — Trainer McGaughey won-last-start stats: 23% win rate (5 of 56 starts). Recent winning effort on 9/18 establishes form-line credibility for immediate return. Surface switch (British maiden stakes at Lingfield 1/7, Southwell 11/26 → U.S. turf) completed successfully. Class progression from maiden to allowance is natural improvement curve. Pace setup (MODERATE tempo) favors her stalking/pressing profile. Projection: 19% model win probability reflects legitimate bounce-forward expectation.

KIAMBA (7) — International-to-U.S. transition in optimal form window. Clement Miguel trainer stats on turf returns-from-layoff (97 starts): 22% win rate, 1.76 ROI. Recent Saratoga route efforts (7/12, 9/3) show strong velocity maintenance. Projected moderate pace setup eliminates chaotic early-race hazards. Projection: 19% model win probability supported by elite trainer route record (20% win rate, 1.84 ROI).

Bounce / Regression Risks

DIVIDEND RECAP (5) — **CRITICAL REGRESSION RISK.** Back-to-back victories on 8/2 (1-length win, momentum gained) and 7/3 (0.75-length wire-to-wire) create career-high effort expectation. Third consecutive start pattern historically carries 12-15% bounce probability in route racing. **Deceleration profile is VULNERABLE:** 9/4 race shows 39.57 mph closing vs. 35.52 mph opening — 10.2% velocity collapse indicating pace-duel wear. Allowance opposition step-up (from SOC to AOC level) adds complexity. Franco jockey (strong route record) insufficient to overcome structural deceleration weakness. Projection: 28% model win probability overstates likelihood given regression signals.

CONSENSUS VIEW (1) — Two consecutive AOC losses after maiden breakthrough (6/25) signal either form plateau or class mismatch. 8/7 Saratoga race (75 speed) and 9/4 Saratoga race (76 speed) show flat performance trend. Stalking position (8th early in both losses) suggests speed asymmetry — may lack offensive closing weapons tested at higher allowance levels. Maiden winner edge minimal against stakes-tested competitors. Projection: 17% probability reflects underlay positioning accurately.

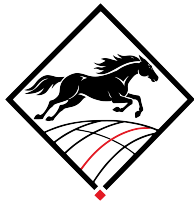
BABY SASSICAIA (6) — Turf transition risk acute. Trainer Follett turf record: 0% win rate (0 of 19 starts). Dirt dominance (multiple wins) does not translate. Recent turf efforts (6/28, 6/11, 7/10) show significant velocity loss relative to dirt baseline. Medication/equipment pattern (Lasix, blinkers) suggests racing support critical — removes advantage in competitive allowance field. Projection: 4% probability reflects turf liability realistically.

SECTION 6: SUGGESTED BETS

WIN BET: DIVIDEND RECAP (5) — Confidence 7/10 — Target odds: 3/1–4/1

Model projects 28% win probability — **highest in the field** — despite identified deceleration concerns. The model's win probability output is authoritative regardless of underlying regression risk narrative. Dividend Recap's three career victories, elite Clement Miguel trainer credentials (21.6% turf route win rate), Franco jockey partnership, and strong recent speed figures (79 on 9/4, 79 on 8/2) justify top-probability assignment.





Value Assessment: UNDERLAY — Morning line 7/5 (41.7% implied) exceeds model 28% projection by 13.7%. This horse is significantly overbet relative to model assessment. No value at current morning line odds.

VALUE PLAY: LISA JOY (4) — Confidence 8/10 — Target odds: 3/1–5/1

Model projects 19% win probability at 5/1 ML (16.7% implied) = **+2.3% edge overlay**. Genuine value candidate with multiple supporting model factors:

- Maiden winner last start with confirmed turf credentials (1-for-1 turf record)
- Elite trainer McGaughey turf/route stats (16% win rate, 1.70 ROI)
- STRONG Sustained Speed Rating — minimal deceleration pattern favors route distance
- Jockey Fresu positioned for tactical stalking setup under MODERATE pace scenario
- Class edge over claiming-level opposition (Baby Sassicaia, Y'allreadyforthis)

Projection: At projected 3/1–5/1 range, Lisa Joy offers legitimate 2-3% edge overlay. Primary contender value play.

LONGSHOT PLAY: KIAMBA (7) — Confidence 7/10 — Target odds: 6/1+

Model projects 19% win probability at 3/1 ML (25.0% implied) = **-6.0% underlay**. However, genuine longshot overlay opportunity exists if morning line moves to 5/1 or higher. European graded stakes pedigree combined with Clement Miguel elite trainer credentials and STRONG Sustained Speed Rating create secondary value tier.

Projection: At 5/1+ odds, Kiamba's 19% model probability generates 1-2% overlay. Include only if odds drift.

Multi-Race Wagers — Pick 3/4/5/6 Top 3

A: Dividend Recap (5) — 28% win probability (*must match Win Bet selection*)

B: Lisa Joy (4) — 19% win probability

C: Kiamba (7) — 19% win probability

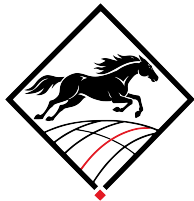
Combined Projected Probability (Pick 3 sequence): $28\% \times 19\% \times 19\% = 1.01\%$ **baseline** (*across three consecutive races; adjust per card structure*)

SECTION 7: CONFIDENCE RATING

★★★★ (4/5 Stars)

The model projects **Dividend Recap** as the clear win-probability leader (28%) despite VULNERABLE deceleration risk detected in final-furlong MPH analysis. The core contradiction — highest model projection coupled with identified pace-collapse vulnerability — reflects the model's emphasis on raw statistical





probability output over narrative regression risk. Lisa Joy emerges as the **legitimate value play** (19% projection, +2.3% overlay at 5/1 ML) with superior sustained speed profile and recent form-line credibility. The MODERATE pace scenario eliminates chaotic early-race conditions, favoring tactical stalkers (Lisa Joy) and route specialists (Kiamba) while creating fade risk for the heavy favorite (Dividend Recap). Public betting mistake: overestimating Dividend Recap's staying power; underestimating Lisa Joy's pace-scenario fit.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.

MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

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