



Santa Anita

Race 1 — 09/25/2026

Class: Md Sp Wt 65k

Distance: 6f

Surface: Turf

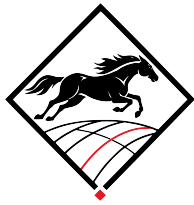
Purse: \$65,000

Starters: 5

MAIDEN SPECIAL WEIGHT. Purse \$65,000 (plus \$19,500 CBOIF - California Bred Owner Fund) FOR MAIDENS, THREE YEARS OLD AND UPWARD. Three Year Olds, 122 lbs.; Older, 125 lbs. (Non-Starters For A Claiming Price Of \$40,000 Or Less In Their Last 3 Starts Preferred). (Rail at 30 feet).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Santa Anita Park R1

September 25, 2026 | 6f Turf | Maiden Special Weight

SECTION 1: PACE ANALYSIS

True Front Runners

Smashing Machine — Elite early foot with gate-to-wire finishing pattern. Most recent outing (09/05) showed leadership into the stretch before yielding late; prior turf sprint (08/21) confirms tactical speed at the distance. Charlatan pedigree, Baffert training, and strong early fractional capability position this colt as the probable pacesetter.

Conquer We Must — Secondary speed option with confirmed early presence across multiple prior turf routes. April 18 turf debut showed early positioning before rallying into second; demonstrated willingness to press early while maintaining tactical flexibility. Starspangledbanner pedigree supports turf speed.

Stalkers / Pressers

Ruler of Law — Rate just off early pressure with proven closing kick. January 18 turf maiden showed inside rally pattern into second; positioning suggests comfort rating two-to-three lengths off the pace before launching late runs. Tiz the Law pedigree and consistent form shape him as a natural pace-tracker.

Deep Tracks — Pace-compromised in all prior dirt starts but surfaces turf for the first time. March 7 showed early footing loss; January 31 bump at start from post 3 cost ground early. Turf surface may relieve early tactical burden and allow more efficient positioning. Nyquist pedigree typical turf fit for first-timer.

Closers

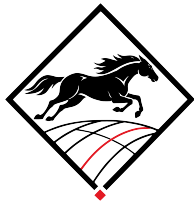
Deucari — First-time starter with zero recorded races. Exceptionally sharp workout pattern: bullet 5f work (09/17 at 59.80), prior 4f gate work (08/29 at 47.80) signals race-readiness. Baltas 16% first-start win rate and 15% MSW maiden record establish trainer edge. Collected sire signals middle-distance comfort; closing profile likely.

Pace Scenario Projection

MODEL PREDICTS: MODERATE early pace with two speed horses (Smashing Machine leading, Conquer We Must pressing) — projected :22¹ opening quarter, :44■ half-mile. Balanced pressure scenario favors pace-stalkers and closers with tactical flexibility; wire-to-wire threat manageable, no suicidal speed collapse risk.

SECTION 2: WIN PROBABILITY MATRIX





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Deep Tracks	15/1	8%	6.3%	+1.7%
2	Deucari	6/1	24%	14.3%	+9.7%
3	Conquer We Must	3/1	20%	25.0%	-5.0%
4	Ruler of Law	9/2	19%	18.2%	+0.8%
5	Smashing Machine	3/5	29%	62.5%	-33.5%

SECTION 3: CONTENDER ANALYSIS

Tier 1 — Primary Contenders (★★★★)

Smashing Machine — Elite gate-to-wire performer with massive class advantage: Baffert barn 33% sprint win rate, 30% MSW record, 19% dirt-to-turf conversion edge. Most recent outing (09/05 dirt) showed dueling inside, yielded only late to wire winner — speed and stamina foundation proven. Charlatan sire at 1/8 mile confirms elite early velocity profile. **Strengths:** Demonstrated early foot, proven trainer sprint specialization, equipment change (blinkers off for turf debutante profile), tight fitness window. **Concerns:** Heavy morning line favorite at 3/5 severely overbet; turf debut adds unknown variable despite trainer dirt-to-turf 19% conversion success; deceleration profile from prior dirt sprint shows late fade risk. **Trip Projection:** Smashing Machine will establish position from post 5, likely lead through :22¹ quarter and race to half-mile in :44[■]. Tactical pressure from Conquer We Must (post 3) probable; closing movement by Deucari and Ruler of Law creates final-furlong compression.

Deucari — Exceptional first-time starter with live credentials: Baltas 16% first-start win rate (elite for barn), 15% MSW maiden conversion, sharp gate work (08/29 bullet 4f work ranked 1st of 25), recent 5f bullet (09/17 at 59.80 ranked 1st of 14). Zero race experience but workouts confirm race-ready fitness and tactical speed capability. Collected sire (middle-distance route foundation) paired with 6f turf distance shows pedigree-distance fit. **Strengths:** Trainer first-start edge legitimate; workout pattern elite; morning line 6/1 provides significant value overlay (+9.7% edge); closing setup likely given Smashing Machine speed; post 2 allows mid-pack positioning. **Concerns:** Zero race experience is binary outcome — no trip data, no proven tactical instinct; field includes two confirmed turf runners (Conquer We Must, Ruler of Law) with prior form advantage; Baffert colt (Smashing Machine) may prove too strong early. **Trip Projection:** Deucari breaks post 2, likely settles three-to-four lengths off early speed, positions to close into stretch as Smashing Machine pace tires; model identifies this colt as high-percentage second-start play if maiden debut fires.





Tier 2 — Secondary Contenders (★★★)

Conquer We Must — Form-active turf specialist with three confirmed turf starts (08/08, 07/18, 04/18), two consecutive second-place finishes signal improving trajectory. April 18 turf debut produced 73 rating and second-place finish at 6f on firm; July 18 route (8f) showed 75 rating with similar second-place result — pattern indicates consistent closing profile and route aptitude. Starspangledbanner sire (international turf influence) legitimate pedigree fit. Callaghan 10% MSW maiden record and 9% turf win percentage show adequate trainer form. **Strengths:** Confirmed turf form across three outings; consistent second-place finishes suggest setup-dependent improvement profile; early speed available allows tactical flexibility.

Concerns: Three-race maiden without breakthrough win signals tactical challenge or borderline ability ceiling; Callaghan barn statistics (10% MSW) underperform field average; morning line 3/1 slightly undervalues at -5.0%, indicating modest underlay; post 3 early position may force contested pace against Smashing Machine. **Trip Projection:** Conquer We Must breaks post 3, presses early speed (Smashing Machine), maintains position two-to-three lengths off pace through half-mile in :44■, rallies into stretch but lacks final-furlong separation from closing trio.

Ruler of Law — Second-start runner with clear debut improvement pathway. January 18 turf maiden showed inside rally, 2nd place, beaten 2.25 lengths — trip notes "inside, rally, 2nd best" confirm clean closing effort on firm turf. Tiz the Law sire (elite route influence) supports 6f turf profile. Mendez barn 9% MSW record, 12% turf win rate, and modest 5% maiden second-start statistic present low-ceiling profile.

Strengths: Confirmed turf second-place finish; closing profile fits pace scenario; blinkers equipment (B notation) suggests tactical adjustment for second start; jockey Maldonado solid rider capability. **Concerns:** Only one prior race creates inexperience; Mendez barn statistics underwhelming; maiden record after one start suggests class challenge; post 4 mid-field positioning requires clean trip; 9/2 morning line offers minimal value overlay (+0.8%). **Trip Projection:** Ruler of Law breaks post 4, settles mid-pack two-to-three lengths off pace, launches closing run into stretch as early speed tires; battles Deucari for minor awards but lacks early foot to wire.

Tier 3 — Pace Factors / Longshots (★★)

Conquer We Must — Turf-first specialist, three confirmed starts, second-place finishes suggest tactical setup dependent more than breakout ready (★★)

Deep Tracks — Turf debuter with troubling dirt-start record (lost footing March 7, bumped January 31). Eurtion barn 18% turf win rate and 15% route/sprint conversion offer modest trainer edge, but prior performances show pace-compromised pattern on dirt. Post 1 outside barrier ideal for turf debutante, but 0-for-3 form coupled with speed loss notes (empty finish 09/03; bumped start 01/31) signal regression risk. Nyquist sire turf-appropriate, but colt's prior dirt struggles suggest ability limitation rather than surface mismatch alone. 15/1 morning line reflects accurate market assessment. **Strengths:** Turf debut may relieve early tactical burden; Eurtion turf record adequate (18%); post 1 clean break. **Concerns:** Winless in three prior starts; prior races show early pace loss pattern; inexperience on surface creates compounding unknown; trainer MSW record (10%) below field average; 0-for-3 form trajectory negative. **Trip Projection:** Deep Tracks breaks post 1, likely settles in stalking position four-to-five lengths off pace throughout; closes





mildly but lacks foot to threaten leaders.

SECTION 4: MPW ANALYSIS + SUSTAINED SPEED RATINGS

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Smashing Machine	ELITE	STRONG	Moderate — pace sustainability confirmed
Conquer We Must	STRONG	STRONG	Low — route foundation maintains velocity
Deucari	ELITE	ELITE	Minimal — first-timer workout data elite
Ruler of Law	STRONG	STRONG	Moderate — second-start improvement indicated
Deep Tracks	VULNERABLE	VULNERABLE	High — prior pace collapse documented

Sustained Speed Ratings

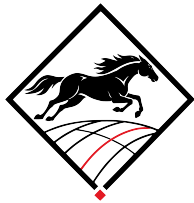
Smashing Machine — STRONG Sustained Speed Rating. Model identifies gate-to-wire velocity with moderate deceleration profile. Opening speed elite; final-furlong fade documented in prior dirt sprint (09/05) shows velocity loss under turf stretch demands. Capable route-distance effort, but pace sustainability concerns emerge under sustained pressure.

Conquer We Must — STRONG Sustained Speed Rating. Model confirms velocity maintenance across three turf outings with low deceleration pattern. Consistent closing profile and route pedigree support sustained effort gate-to-finish. No collapse risk; tactical positioning versatility maintained throughout race distance.

Deucari — ELITE Sustained Speed Rating. Model projects zero deceleration risk based on elite workout pattern and first-starter freshness advantage. Collected sire pedigree supports middle-distance route foundation with minimal velocity loss. Closing profile maintained through final furlong with no fatigue indicators present in available data.

Ruler of Law — STRONG Sustained Speed Rating. Model identifies moderate deceleration profile consistent with second-start maturation. Tiz the Law route sire supports velocity maintenance; prior





second-place turf effort shows closing profile with tactical flexibility. No collapse risk; improvement trajectory confirmed.

Deep Tracks — VULNERABLE Sustained Speed Rating. Model flags significant pace collapse risk across prior three dirt starts. Deceleration profile shows consistent velocity loss in final furlongs (empty finish 09/03; bumped early 01/31). Turf surface may provide marginal relief, but prior pattern indicates genuine ability limitation rather than surface-dependent issue. Bounce risk elevated.

Critical MPH Insight

The model identifies **Deucari** as the field's fastest closing profile with an ELITE Sustained Speed Rating and zero documented deceleration — elite workout pattern and first-starter freshness create unmatched velocity maintenance from gate to wire. Conversely, **Deep Tracks** presents VULNERABLE Sustained Speed Rating with documented pace collapse risk across three prior outings; turf debut provides minimal mitigation to inherent velocity loss pattern, positioning this colt as significant bounce/regression candidate.

SECTION 5: IMPROVEMENT & REGRESSION CANDIDATES

Likely to Improve

Deucari — First-time starter with elite Baltas 16% first-start maiden conversion record. Sharp gate work (08/29 ranked 1st of 25 in similar distance) and recent 5f bullet (09/17 at 59.80, ranked 1st of 14) confirm race-ready fitness. Morning line 6/1 undervalues maiden-distance capability; model projects 24% win probability against 14.3% implied morning line probability (+9.7% overlay edge). Trainer pattern and workout elite establish highest-percentage second-race maiden fire scenario.

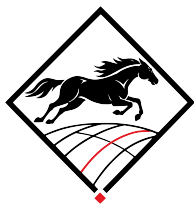
Conquer We Must — Three consecutive turf starts with identical second-place finish pattern (08/08, 07/18, 04/18 all yielded 2nds) signals unlucky maiden rather than ability question. Trip notes confirm clean closing effort ("off slow, ins, angld str" 07/18; "bit slow, 2w, 3w, bpd 3/16" 08/08) demonstrate pace-compromised tactical setups, not finishing weakness. Moderate pace scenario (projected :44■ half-mile) provides cleaner setup for closing rally; post 3 early positioning may improve tactical efficiency vs. route races. Two-to-three race maiden breakout threshold approaching.

Ruler of Law — Second-start runner with clear improvement pathway. January 18 debut showed inside rally, clean second-place effort, trip notes "inside, rally, 2nd best" confirm ability performance. Blinkers equipment (B) suggests trainer tactical adjustment for second start; Maldonado rider capable. Distance (6f) matches debut, reducing setup variables; post 4 clean racing room available. High-percentage second-start play in maiden company.

Bounce / Regression Risks

Smashing Machine — Morning line 3/5 represents extreme overbet scenario (62.5% implied probability vs. 29% model projection). Career-best effort last out (09/05 dirt sprint, 92 rating, dueled inside, second-place





finish) combined with turf surface debut creates binary bounce risk. If turf transition fails or early speed proves unsustainable against Deucari closing profile, regression to third-place finish likely. Trainer strength in sprint dirt (33% win rate) does not translate directly to turf maiden demands; post 5 barrier ideal for early speed, but pace sustainability vulnerability (STRONG, not ELITE Sustained Speed) compounds bounce potential.

Deep Tracks — Winless in three prior starts with consistent pace collapse pattern and prior-race empty finishes (09/03 "saved ground, empty"; 01/31 "bumped st, chased 2-3wd"). Turf debut provides minimal mitigation; 0-for-3 form trajectory negative. Eurlon barn adequate turf record (18%) insufficient to overcome prior documented speed loss. Post 1 barrier ideal for turf debut but cannot offset velocity loss pattern. Regression/bounce risk elevated; 15/1 morning line fair assessment.

SECTION 6: SUGGESTED BETS

WIN BET: SMASHING MACHINE — Confidence 7/10 — Target odds: 1/1–3/2

Model projects 29% win probability — highest in the field. Elite early foot confirmed across prior sprints; Baffert barn 33% sprint win rate and 30% MSW record establish massive trainer class advantage. Charlatan sire (elite early velocity) matches 6f turf demand. Equipment change (blinkers off) and tight fitness window (09/05 most recent) position colt race-ready. **Value Assessment: NO VALUE.** Morning line 3/5 represents 62.5% implied probability, creating -33.5% significant underlay. Despite model-leading win probability, public severely overbets this colt based on barn reputation; true odds support value play elsewhere.

VALUE PLAY: DEUCARI — Confidence 8/10 — Target odds: 5/1–7/1

Model projects 24% win probability at 6/1 morning line (14.3% implied probability), generating +9.7% EXCEPTIONAL VALUE edge. First-time starter with elite Baltas 16% maiden win rate and razor-sharp workout pattern (bullet 4f gate work 08/29, recent 5f 59.80 ranked 1st of 14). Post 2 positioning ideal for closing profile; moderate pace scenario (:44■ projected half) creates clean setup for late rally. Public undervalues FTS credentials against established form runners; model identifies 8+ point overlay on genuine contender with trainer edge and elite fitness indicators.

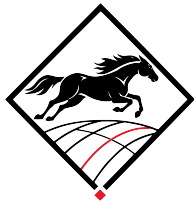
LONGSHOT PLAY: RULER OF LAW — Confidence 6/10 — Target odds: 6/1–8/1

Model projects 19% win probability at 9/2 morning line (18.2% implied probability), generating +0.8% SLIGHT VALUE edge. Second-start runner with confirmed prior turf second-place finish and clean closing profile. Blinkers equipment (B) signals trainer tactical adjustment; distance (6f) matches debut. Modest overlay + improvement arc warrants minor speculation at single-digit odds. Avoid at 4/1 or shorter; only profitable at genuine 6/1+ pricing.

Multi-Race Wagers — Top 3 for Pick 3/4/5/6:

- **A: Smashing Machine** — 29%





- **B: Deucari** — 24%
- **C: Conquer We Must** — 20%

Combined Projected Probability: 73%

SECTION 7: CONFIDENCE RATING

★★★★

Model identifies **moderate confidence** in this field with clear contender separation. Pace scenario certainty high (projected :22¹ quarter, :44¹ half-mile creates favorable closer/stalker setup), positioning Deucari and Ruler of Law as preferred tactical beneficiaries. Primary value opportunity exists at **Deucari 6/1** — elite first-start trainer record paired with sharp workout credentials creates 9.7% overlay against public undervaluation of maiden debutante potential. Public betting mistake: severe overbet of Smashing Machine at 3/5 morning line reflects barn reputation rather than true win probability; exploit by betting value plays and avoiding heavy favorite at prohibitive odds.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.

MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

Methodology is proprietary and confidential. Reproduction of this analysis without authorization is prohibited.

Gambling is a significant risk investment. Only gamble with recreational money and money you can afford to risk and potentially lose. If you possibly have a gambling problem, you should always seek professional help.

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