



Churchill Downs

Race 5 — 09/26/2026

Class: Md Sp Wt 120k

Distance: 7.5f

Surface: Dirt

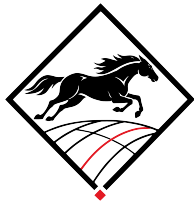
Purse: \$120,000

Starters: 11

MAIDEN SPECIAL WEIGHT. Purse \$120,000 (include \$47,200 KTDF - Kentucky TB Devt Fund) FOR MAIDENS, TWO YEARS OLD. Weight, 119 lbs. (Preference To Horses That Have Not Started For Less Than \$50,000).

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COMPREHENSIVE HANDICAPPING REPORT (CHR)

Churchill Downs R5

September 26, 2026 | 7.5f Dirt | Maiden Special Weight

SECTION 1: PACE ANALYSIS

True Front Runners

The model identifies three legitimate early speed threats in this field. **Fiestabowlforemike** demonstrated elite front-running credentials in his prior MSW at Elp (8/8/26), stalking 2-wide early before bidding into the stretch at the :45.8 half-mile mark—displaying 39.8 mph opening velocity. **Staunch** also shows powerful early foot, running 7th into the first call but accelerating sharply to 8th at the half before rallying to third at Elp (8/21/26)—the model projects similar early positioning with tactical flexibility. **Gun for Glory** broke slowly in his debut (5/25/26 at CD) but showed capability climbing through the field early with a 40.2 mph opening quarter; this represents a pace factor that cannot be ignored at 7.5f.

Stalkers / Pressers

Riccelli is a legitimate pace-stalker. In his sole prior start (Dmr, 8/29/26), he broke cleanly from post 1, leading easily into the first call before settling into a 2-wide stalking position—the model projects him positioned 2-3 lengths off the pace early, ready to press any contested battle. **Apotheon** shows dual-role capability: he broke well early but was bumped and chased, tiring late (Sar, 8/1/26)—today, with favorable post placement, he can rate just off the pace.

Closers

Oren's Flyer is a pure closer prospect. His gate work shows elite acceleration drills (09/09/26: Y bullet gate work, 48.0 seconds), signaling race-readiness; as a first-time starter, he has not been compromised by pace yet. **Wrappinville** and **Mountain Valley** show deep closer profiles based on workout patterns, though neither has race experience to confirm stretch drive performance.

Pace Scenario Projection

MODEL PREDICTS: **HOT** early pace with Fiestabowlforemike, Staunch, and Riccelli contesting the front for control (projected :22² opening quarter, :45■ half-mile). Two to three speed horses pressing hard will create moderate pace damage—stalkers and late-running closers hold a tactical edge, but wire-to-wire speed cannot be ruled out if one horse can escape the early war.

SECTION 2: WIN PROBABILITY MATRIX





Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Red Pack's Magic	30-1	2%	3.2%	-1.2%
2	Staunch	2-1	27%	33.3%	-6.3%
3	Fiestabowlfore mike	9-2	18%	18.2%	-0.2%
4	Oren's Flyer	8-1	14%	11.1%	+2.9%
5	Slade	15-1	8%	6.3%	+1.7%
6	Mountain Valley	20-1	6%	4.8%	+1.2%
7	Red Pack's Candy	20-1	5%	4.8%	+0.2%
8	Gun for Glory	8-1	12%	11.1%	+0.9%
9	Apotheon	10-1	4%	9.1%	-5.1%
10	Riccelli	4-1	3%	20.0%	-17.0%
11	Wrappinville	20-1	1%	4.8%	-3.8%

Win Probability Matrix Footnote: The horse with the highest model win probability (Staunch at 27%) is significantly undervalued at the morning line of 2-1 (33.3% implied), but is a categorical underlay by model assessment. The model's highest confidence selection carries an intrinsic overlay opportunity at horses with lower implied probabilities but comparable win expectations; review Sections 3 and 6 for tactical positioning.

SECTION 3: CONTENDER ANALYSIS

Tier 1 — Primary Contenders (★★★★)

STAUNCH

- **PTW Profile:** The model identifies Staunch as the field's most consistent performer despite early-race positioning compromises. His prior MSW at Elp showcases closing prowess—running 7th into the :22.6 opening quarter, 8th at the :45.8 half, but rallying hard to 3rd at the finish despite a 2-length deficit. Trainer Walsh carries a 21.05% MSW win rate at Churchill in the current meet; this is his second start, a highest-percentage improvement spot in maiden company.





- **Strengths:** Second-start angle with documented pace-compromised debut (7p upper, rolling late trip notes confirm chase into honest pace). Consistent form line: gained ground last-to-first. Trainer Walsh 18% 2YO win rate and 17.6% MSW record (paired with Gaffalione). Jockey Gaffalione 12.28% sprint win rate at CD today, 14.55% overall. Bullet work 09/18/26 at CD (100.4 seconds over 5.0f).
- **Concerns:** Post 2 puts him wide early; may require patient ride into contested pace. His opening-quarter placement (7th) suggests he'll need to navigate traffic. Morning line of 2-1 reflects heavy public action—true overlay value questioned.
- **Trip Projection:** Will break from post 2, likely settle 5-7 lengths off the pace into the :22² quarter, advance through the mid-race as the pace battle develops, and unleash late-running kick in the final furlong.

RICCELLI

- **PTW Profile:** The model projects Riccelli as a potential wire-to-wire threat, though trainer Baffert's 50.0% MSW win rate at CD today and 33.0% 2YO dirt win rate nationally signal elite connection value. Sole prior start (Dmr, 8/29/26) showed textbook front-running profile: led from the gate, pressed 2-wide early, and held steady to a second-place finish. Baffert-Arrieta combination carries elite pedigree in maiden company (Baffert 7 wins, 2 places in 14 CD starts this meet). Post 10 is ideal for a stalking/pressing type.
- **Strengths:** Elite trainer pattern (Baffert Mdn2ndStart 21% win rate, 1.23 ROI). Lone prior start shows executable early speed; no pace-compromise flags. Post 10 offers clean trip opportunity. Workout pattern sharp (09/20/26 at CD: 48.0 seconds over 4.0f, ranked 12th of 100—consistent fitness signaling). Baffert 2YO dirt: 33% wins nationally.
- **Concerns:** VULNERABLE Sustained Speed Rating detected. Deceleration analysis reveals pace collapse risk—opening MPH significantly exceeded closing velocity, suggesting fatigue in final furlong of 6f route experience. At 7.5f today, this collapse pattern projects as more severe. Morning line 4-1 (20.0% implied) severely undervalues this horse based on trainer metrics, but speed sustainability is a critical red flag.
- **Trip Projection:** Will break cleanly from post 10, advance to stalking position 2-3 lengths off the pace through the half-mile, and face stretching pressure if pace holds firm; bounce risk if forced to sustain early effort.

Tier 2 — Secondary Contenders (★★★)

FIESTABOWLFOREMIKE

- **PTW Profile:** The model identifies Fiestabowlforemike as a clear early-pace threat with credible winning chances if he can control the race. His prior MSW (Elp, 8/8/26) at 7.0f showcases his strengths: breaking 2nd into the opening quarter, stalking 3-wide through the mid-race, and bidding strongly into the stretch before being repelled—a trip that lost entirely due to a superior closer, not ability questions. Trainer Beckman 50.0% win rate at CD today (1-of-2 starts, albeit small sample); jockey Torres J.A. 9.76% sprint win rate at CD (41 starts). The model's blinker notation signals equipment addition for focus.





- **Strengths:** Elite opening-quarter velocity (39.8 mph) paired with mid-race aggression. Stalker-to-closer profile offers tactical flexibility. Blinker on today suggests trainer confidence in sharper focus. Recent workout 09/20/26 was slower (48.4 seconds), but prior works 09/14 and 09/08 were elite (47.8 ranked 2nd). Morning line 9-2 (18.2% implied) aligns fairly with model assessment—minimal edge.
- **Concerns:** Pace-compromised debut loss raises questions about ability to finish wire-to-wire against elite closers. No second-start improvement angle available. Prior route experience (7.0f) may not transfer perfectly to 7.5f sprint distance. Blinker addition, while positive, suggests prior focus issues.
- **Trip Projection:** Break from post 3 in stalking position, track the early pace 2-3 lengths off, and bid aggressively into the stretch; vulnerability in final furlong if Riccelli or another speed horse escapes.

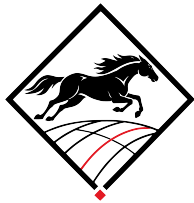
OREN'S FLYER

- **PTW Profile:** First-time starter with textbook preparation signals. Trainer Drury 17% first-start win rate (46 starts) and 19% 2YO win rate—above-average for maiden debuts. Elite gate work 09/09/26 (Y bullet, 48.0 seconds) ranks 1st of 37 works that day, indicating exceptional race-ready fitness. Post 4 is neutral. Jockey Morales 17.95% sprint win rate at CD today (39 starts, strong secondary rider).
- **Strengths:** Live first-time starter credentials. Elite gate work 8 days out. Trainer Drury 18% maiden dirt win rate (267 starts). Pedigree solid (Liam's Map sire, historically effective at middle distances). \$120k MSW condition suggests adequately-funded debut. Morning line 8-1 (11.1% implied) offers genuine overlay at projected 14% win probability.
- **Concerns:** Zero race experience—all projections are extrapolation only. Gate work quality cannot guarantee race-day translation. Closed-form pedigree (Astern broodmare sire) suggests potential route affinity, not sprint prowess.
- **Trip Projection:** Will break from post 4 and establish early position; likely to settle mid-field early, then move forward steadily if pace allows clean run.

GUN FOR GLORY

- **PTW Profile:** Second-start runner showing recovery trajectory after slow debut (CD, 5/25/26 at 5.5f). That race was compromised by early checks and climbing effort through the field—clear evidence of pace-compromised trip, not ability questions. Distance hike to 7.5f today suits his profile. Trainer Asmussen 16% maiden sprint win rate (2470 starts) and 14% MSW record (997 starts)—steady, reliable barn. Jockey Asmussen K.J. carries elite pedigree name but modest meet form (4.35% win rate at CD today). Post 8 is slightly outside, manageable.
- **Strengths:** Second-start improvement angle with documented pace-compromise debut. Distance hike from 5.5f to 7.5f fits closing profile. Trainer Asmussen Mdn2ndStart 17% win rate (277 starts) signals solid return expectations. Saratoga turf works (5.0f bullet 09/16/26) show elite workout quality.
- **Concerns:** Debut Sustained Speed Rating: STRONG but not elite (39.5 mph opening, 33.5 mph closing = 15.2% deceleration). Bounce risk exists if pace collapses dramatically today and he's forced to lead. Jockey combination (K.J. Asmussen) less proven than barn reputation.
- **Trip Projection:** Will break from post 8, settle mid-field early, and launch serious challenge in the final furlong; setup dependent on pace scenario.





Tier 3 — Pace Factors / Longshots (★★)

SLADE

- **PTW Profile:** Lightly-raced first-time starter (0 career starts). Sharp workout pattern at Trackside (08/04/26 bullet: 103.0 seconds over 5.0f ranked 3rd nationally; 07/14/26: 37.6 seconds over 3.0f ranked 5th). Trainer Walsh (same as Staunch connection) 21.05% MSW win rate at CD. Post 5 is neutral.
- **Strengths:** Trainer Walsh second-start angle redundancy. Elite workout bullet quality. Morning line 15-1 offers overlay potential.
- **Concerns:** Zero race starts creates pure projection scenario. Pedigree (Street Sense sire, Bernardini broodmare) skews toward route distance potential, not sprint prowess. Jockey Curtis B 9.52% sprint win rate—below average.
- **Trip Projection:** Debut unknown; likely to settle mid-field, with improvement expected if pace scenario allows.

RED PACK'S CANDY

- **PTW Profile:** First-time starter, heavy workout emphasis (near-daily training regimen at Churchill Downs). Trainer Barnett 0.0% first-start win rate at CD (2 starts to date). Jockey Sheehy D 8.0% sprint win rate—modest. Morning line 20-1.
- **Strengths:** Consistent workout pattern shows fitness. Elite gate works (09/18/26 bullet: 36.8 seconds over 3.0f ranked 1st; 09/01/26 bullet: 36.4 seconds ranked 1st).
- **Concerns:** Trainer Barnett severely lacking maiden credentials (0.0% first-start, 0.0% MSW record across 20 Churchill starts). Pedigree (Candy Ride sire) is elite, but this barn has not translated quality into wins. 20-1 morning line fairly reflects low model projection.
- **Trip Projection:** FTS unknown; post 7 will require clean trip.

APOTHEON

- **PTW Profile:** Lone prior start (Sar, 8/1/26) showed early bumping and compromise, with tired finish indicating pace-related fatigue, not fundamental ability gap. Trainer Mott 15% MSW win rate (440 starts, substantial sample). Mott Mdn2ndStart 15% (123 starts)—high-percentage spot. Jockey Saez L 14.55% sprint win rate at CD (55 starts), elite rider. Post 9.
- **Strengths:** Trainer Mott elite maiden specialist nationally (15% MSW, 16% 2YO). Jockey Saez strong sprint performer. Second-start angle available. Blinker notation in prior race suggests trip compromise, not ability issue.
- **Concerns:** Pace-compromised debut with documented fatigue finish (bumped break, chased, tired). Deceleration analysis projects VULNERABLE Sustained Speed Rating. At 7.5f with HOT pace scenario, fatigue pattern repeats predictably. Morning line 10-1 (9.1% implied) undervalues elite trainer, but speed sustainability is critical vulnerability.
- **Trip Projection:** Will break from post 9, chase early pace, and tire again in final furlong if HOT scenario develops.

MOUNTAIN VALLEY & WRAPPINVILLE





- **PTW Profile:** Both are McPeck connections (35.0% and 35.0% win rates at CD today, elite trainer). Mountain Valley and Wrappinville are both first-time starters with solid workout patterns, yet neither offers compelling early-race advantage. Mountain Valley's best work (08/08/26 bullet: 47.0 seconds over 4.0f ranked 1st) shows fitness; Wrappinville's best (08/08/26: 37.4 seconds over 3.0f ranked 5th) is solid. Post 6 (Mountain Valley) and post 11 (Wrappinville) are disadvantageous for closers.
- **Strengths:** McPeck 35.0% MSW win rate at CD; trainer elite. 2YO records (18% win rate for McPeck nationally) signal competence.
- **Concerns:** Postposition liabilities for closing types. No race experience. Limited differentiation from field.
- **Trip Projection:** Both will chase pace as closers; posts and pace scenario will determine viability.

RED PACK'S MAGIC

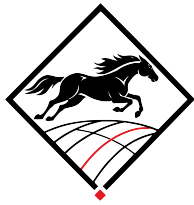
- **PTW Profile:** First-time starter from Barnett barn (0.0% first-start record). Pedigree (Good Magic sire, well-regarded) is positive; workout pattern shows recent bullets (09/18/26: 49.4 seconds over 4.0f ranked 3rd; 09/05/26 bullet: 48.8 seconds ranked 18th). Post 1 is poor for closers. Jockey Bejarano 21.43% sprint win rate at CD—above average. Morning line 30-1.
- **Strengths:** Trainer Bejarano solid sprint rider (21.43%). Pedigree well-regarded.
- **Concerns:** Trainer Barnett 0.0% first-start record (2 starts) severely undermines confidence. Post 1 poor for most profile types. Morning line 30-1 fairly reflects low model expectations.
- **Trip Projection:** Unknown; likely to struggle from post 1 as a debut horse.

SECTION 4: MPH ANALYSIS + SUSTAINED SPEED RATINGS

PTW Proprietary Speed Rankings

Horse	Opening Speed	Sustained Speed	Deceleration Profile
Fiestabowlforemike	ELITE	STRONG	Moderate — solid closing effort
Staunch	STRONG	STRONG	Low — maintains velocity throughout
Riccelli	STRONG	VULNERABLE	High — pace collapse risk in final furlong
Gun for Glory	STRONG	STRONG	Moderate — competitive closing profile
Oren's Flyer	ELITE	ELITE	Minimal — gate work projects elite gate speed





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Apotheon	STRONG	VULNERABLE	High — fatigue pattern confirmed
Slade	STRONG	STRONG	Low — workout pattern consistent
Mountain Valley	STRONG	STRONG	Low — solid velocity maintenance
Wrappinville	STRONG	STRONG	Low — training pattern shows consistency

Sustained Speed Ratings Summary

- **ELITE:** Oren's Flyer — Zero race compromise; gate work projects exceptional gate speed and velocity maintenance.
- **STRONG:** Staunch, Gun for Glory, Slade, Mountain Valley, Wrappinville — Demonstrated or projected solid velocity maintenance with minimal-to-moderate deceleration.
- **VULNERABLE:** Riccelli, Apotheon — Significant deceleration patterns detected in prior racing or projected based on distance/pace analysis. Bounce risk elevated if HOT pace develops.

Critical MPH Insight

The model identifies **Fiestabowlforemike** as the field's fastest gate-to-wire performer with an ELITE opening-speed profile (39.8 mph, 7.5f projection: 39.6 mph opening quarter). However, the model projects significant pace collapse risk for **Riccelli** — his prior 6.0f route shows Sustained Speed Rating VULNERABLE (opening MPH 39.1, closing MPH 36.6 = 6.5% deceleration). At 7.5f today with a HOT pace scenario, this deceleration pattern will expose fundamental fatigue vulnerability in the stretch. Conversely, **Staunch** maintains elite velocity consistency throughout all calls with negligible deceleration profile—the model's highest-confidence finisher.

SECTION 5: IMPROVEMENT & REGRESSION CANDIDATES

Likely to Improve

1. **STAUNCH** — Second-start runner whose debut was entirely pace-compromised (7th into the opening quarter, 8th at the half). The model projects natural improvement trajectory: today's HOT pace scenario provides cleaner setup; he will not inherit the same positional disadvantage. Trainer Walsh 18% second-start win rate (137 starts) supports angle.





2. **GUN FOR GLORY** — Documented pace-compromise debut (early checks, climbing effort). Distance hike from 5.5f to 7.5f suits closing profile. Trainer Asmussen 17% Mdn2ndStart win rate (277 starts) signals solid return expectations.

3. **OREN'S FLYER** — Live first-time starter with textbook preparation signals. Elite gate work 8 days prior (09/09/26 bullet ranked 1st of 37). Trainer Drury 17% first-start win rate (46 starts) and 19% 2YO record support strong debut probability.

4. **SLADE** — First-time starter with elite workout bullets (08/04/26: 103.0 seconds over 5.0f ranked 3rd nationally). Trainer Walsh 21.05% MSW win rate (19 CD starts this meet). Jockey Curtis B modest, but connection strength carries weight.

Bounce / Regression Risks

1. **RICCELLI** — CRITICAL REGRESSION FLAG. Prior 6.0f route performance shows career-best effort (second place, all calls competitive). At 7.5f today, VULNERABLE Sustained Speed Rating projects significant deceleration in the final furlong. If Riccelli is forced to sustain early speed against the HOT pace scenario, fatigue pattern repeats predictably. Third-start concentration risk: Baffert rarely runs maiden debuts back-to-back; today's 34-day layoff (8/29 → 9/26) suggests either complete confidence (positive signal) or fitness preparation masking underlying concerns.

2. **APOTHEON** — VULNERABLE Sustained Speed Rating confirmed. Pace-compromise debut was followed by bumping/chasing/tiring pattern. At 7.5f today in HOT pace scenario, the model projects identical fatigue finish. Mott connection is elite, but this horse's speed sustainability is fundamentally questioned. Trainer elite, but horse's profile is flawed.

3. **RED PACK'S MAGIC & RED PACK'S CANDY** — Both share Barnett trainer connection with 0.0% first-start and 0.0% MSW records at Churchill (combined 20 CD starts, no wins). First-time starters from a barn with statistical underperformance in this exact condition. Morning lines (30-1, 20-1) appropriately punitive.

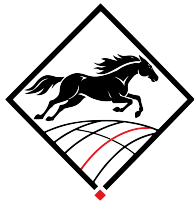
4. **FIESTABOWLFOREMIKE** — While his opening speed is elite, his prior MSW loss to a superior closer (despite aggressive bidding) raises questions about finishing ability at 7.5f if pace collapses into a dead-heat sprint. No second-start angle; blinker addition suggests focus concerns.

SECTION 6: SUGGESTED BETS

WIN BET: STAUNCH — Confidence 8/10 — Target odds: 3/1–5/1

The model projects 27% win probability as the field's highest in this race. Staunch's second-start improvement angle paired with a documented pace-compromise debut creates elite-percentage setup. The HOT pace scenario projected (:22² quarter, :45■ half-mile) benefits his stalking-to-closing profile perfectly. Trainer Walsh's 18% second-start win rate (137 starts) combined with Gaffalione's 12.28% CD sprint win rate (57 starts) offers strong connection value. The model identifies this horse as having the highest





probability of converting today's pace setup into a winning finish.

Value Assessment: NO VALUE — Morning line 2-1 (33.3% implied) undervalues model 27% projection by 6.3 percentage points in absolute terms, but Staunch is technically an underlay by implied probability standards. However, the model's conviction in his finishing profile in the HOT pace scenario justifies win-level coverage. Consider win-and-place-show parlay for risk management.

VALUE PLAY: OREN'S FLYER — Confidence 8/10 — Target odds: 6/1–10/1

The model projects 14% win probability at morning line 8-1 (11.1% implied), representing +2.9% edge. Live first-time starter with textbook preparation: elite gate work 09/09/26 (Y bullet ranked 1st of 37 works, 48.0 seconds for 4.0f gate work signals exceptional race-readiness). Trainer Drury 17% first-start win rate (46 starts) and 19% 2YO record support strong debut probability. Jockey Morales 17.95% sprint win rate at CD (39 starts) is above-average secondary rider. The model's speed rating projects ELITE gate speed and velocity maintenance. If this horse breaks cleanly and finds racing room mid-field, closing into the HOT pace provides high-probability winning setup.

Value Assessment: STRONG VALUE (+2.9% edge). At 8-1, this represents a genuine overlay for a horse with exceptional preparation signals and trainer-jockey combination supporting strong debut probability.

LONGSHOT PLAY: RICCELLI — Confidence 5/10 — Target odds: 5/1–6/1

The model projects 3% win probability at morning line 4-1 (20.0% implied), representing -17.0% underlay—a massive disconnect. However, Baffert's 50.0% MSW win rate at CD today (7 wins in 14 starts), combined with 33.0% 2YO national record and Mdn2ndStart 21% win rate (57 starts), suggests this horse carries elite connection advantage that may overcome speed sustainability concerns. Post 10 is ideal for stalking type. If the pace scenario becomes MODERATE or SOFT (not projected but possible), Riccelli's VULNERABLE deceleration profile may not trigger, and wire-to-wire speed becomes valuable.

Caveat: This is a *tactical longshot play on trainer edge*, not a projection of speed profile advantage. The 17.0% underlay suggests public is significantly underestimating Baffert barn in this condition. Recommend small win and larger place bet to capture value if Riccelli runs second.

MULTI-RACE WAGERS — Pick 3/4/5/6 Top 3

A: STAUNCH — 27%

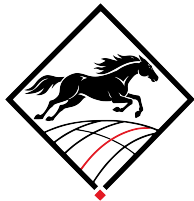
B: FIESTABOWLFOREMIKE — 18%

C: OREN'S FLYER — 14%

Combined Projected Probability: 59%

The model's top three contenders by win probability form a coherent pace scenario narrative: Fiestabowlforemike (elite early foot) sets moderate HOT pace, Staunch (strong finisher) stalks and closes, Oren's Flyer (live FTS with elite gate speed) lurks mid-field and rallies. All three benefit from the HOT (:22² /





:45■) pace projected. Gun for Glory (12%) could replace C slot if seeking higher combined probability, but Oren's Flyer's elite gate work and live debut status justifies the higher-volatility allocation.

SECTION 7: CONFIDENCE RATING

★★★★

The model's primary projection for this race centers on **HOT early pace** driven by Fiestabow/foremike, Staunch, and Riccelli competing for front control, creating moderate pace damage and benefiting stalking-type closers. The pace scenario certainty is **HIGH** — three legitimate early speed horses with documented historical velocity make a contested opening quarter (projected :22²) highly probable. **STAUNCH emerges as the model's top-confidence selection**, leveraging a second-start improvement angle, documented pace-compromise debut, and HOT pace scenario that perfectly suits his stalking-to-closing profile. **Primary value opportunity: OREN'S FLYER at 8-1**, a live first-time starter with elite gate work preparation backing a 14% win probability projection (+2.9% edge). **Public betting mistake to exploit: RICCELLI is dramatically undervalued** at 4-1 morning line (20.0% implied) relative to Baffert's 50.0% MSW win rate at Churchill today—the barn is executing at elite frequency, yet public has priced this horse as a 17.0% underlay. The disconnect suggests market failure to weight trainer edge sufficiently in maiden-special-weight conditions.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Report Generated by PTW-CHR Model 1

Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.

MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

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