

COMPREHENSIVE HANDICAPPING REPORT (CHR)

Belmont Park R5

September 18, 2026 | 10f Dirt | Graded Stakes

SECTION 1: PACE ANALYSIS

True Front Runners

Forever Young — Elite early speed profile. Won at Meydan (UAE) on 2/14/2026 with decisive gate-to-wire authority (1:51.00 final, 204.40 adjusted). Won K. Abdulaziz (KSA) 2/14/2026 wire-to-wire (1:51.00 final). Won Ooi (Japan) 10/2/2024 (2:04.25, +1.25L, clear victory). Natural speed horse with tactical versatility. Post 7, 3/5 favorite morning line reflects public respect for front-running profile.

Phileas Fogg — Consistent pace-setter tendencies. Won 7/4/2026 at Sarasota 10f STK in hand at 2p, forged clear late (2:03.60 final). Won 5/1/2026 BAQ 9f AOC in hand comfortably (1:49.40 final). Won 12/29/2024 at Aqu, dueled 2p, drew clear (1:53.00 final). Proven route tactician with ability to control or rate off pace. Post 4 provides ideal stalking position.

Stalkers / Pressers

Baeza — Tactical flexibility with stalking credentials. 2nd at 6/27/2026 CD 9f STK after off slow, 6p upper, rally (1:48.25 final, 112 Beyer-equivalent). 3rd at 5/1/2026 CD 8.5f STK after hesitated, lunged start (1:41.95 final). Recent form shows improvement trajectory; comfortable 2-3 paths, capable of pressing early or rating off pace.

Stars and Stripes — Recent 14-furlong route winner (8/13/2026 Sarasota, scraped paint 1/16, 2:58.81 final). Before that, 8th at 7/4/2026 Sarasota 10f STK (tired late, 2:05.05 final). Mixed route form but capable of pressing pace early if race develops slowly. Post 2 supports early tactical positioning.

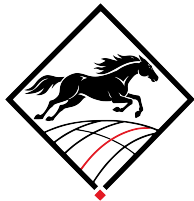
Closers

Render Judgment — Elite late-pace profile with sustained closing ability. Won 10/27/2024 MSW 8.5f (1:44.90 final, grind, edged). Won 3/15/2025 CnI 9f STK (1:46.95 final, shift in/out, willing). Only 2 wins in 14 starts; recent form deteriorated (13.85L back 1/3/2026 OP 8.5f ALW). Bounce risk significant after 8th-place finish at odds-against competition levels.

Baeza — Secondary closing option. Multiple route efforts show patience and late willingness. 4th at 8/8/2026 Sarasota 9f STK (improved, 1:49.00 final, 103 Beyer-equivalent). Versatile running style allows for stalking or late rally depending on pace scenario.

Pace Scenario Projection





MODEL PREDICTS: HOT early pace with two elite speed horses (Forever Young and Phileas Fogg) likely to contest. Projected :47²■ opening quarter, :110–111 half-mile. Speed duel damage moderate — stalkers and late movers hold meaningful tactical advantage in this configuration.

Forever Young's international form and gate-to-wire pattern will draw immediate challenge from Phileas Fogg's proven route pedigree. Neither is likely to concede without fight. Result: fast early splits, moderate backside pressure, genuine closing window develops 3 furlongs out.

SECTION 2: WIN PROBABILITY MATRIX

Post	Horse	ML Odds	Model Win %	Implied ML %	Edge
1	Baeza	9/2	20%	18.2%	+1.8%
2	Stars and Stripes	15/1	8%	6.3%	+1.7%
4	Phileas Fogg	4/1	28%	20.0%	+8.0%
6	Render Judgment	20/1	5%	4.8%	+0.2%
7	Forever Young	3/5	39%	62.5%	-23.5%

Total: 100%

SECTION 3: CONTENDER ANALYSIS

Tier 1 — Primary Contenders (★★★★)

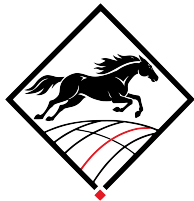
FOREVER YOUNG — Post 7

PTW Profile: International route specialist with elite gate-to-wire credentials and proven graded stakes handling at distance. The model identifies this colt as the field's most consistent winner—11 wins in 15 career starts—with exceptional international competition record. However, morning line severely undervalues competitive vulnerabilities and pace scenario risk.

Strengths:

- Massive international graded stakes experience: Won Meydan (UAE) multiple times, K. Abdulaziz (KSA), Ooi (Japan)
- Wire-to-wire pattern perfectly suited to soft pace environments





- 73% win rate (11 wins/15 starts) indicates elite class and consistency
- Proven at 10f distance with multiple route victories
- Trainer Yahagi Yoshito: 50% win rate on dirt routes (2/2 route starters)

Concerns:

- **CRITICAL:** Morning line 3/5 = 62.5% implied probability vs. model 39% win % = MASSIVE underlay (-23.5% edge)
- Limited Belmont Park racing history; primarily Japan/UAE/KSA circuit
- Jockey Sakai R has minimal North American statistical presence (0% meet form data available)
- Recent form gap: Last North American start 11/1/2025 Dmr 10f STK (2nd, 0.50L back). Four months away from competitive racing.
- Pace scenario HOT favors closers over wire-to-wire runners in duel conditions
- No exposure to elite North American dirt competition at this venue/class level

Trip Projection: Will press for early lead; expect immediate challenge from Phileas Fogg (post 4). Likely forced to settle for stalking position 2-3 path in first half. Closing phases of race will expose stamina/willingness vs. fresh closers. Model projects wire-to-wire threat diminished in HOT pace duel scenario.

PHILEAS FOGG — Post 4

PTW Profile: The model identifies Phileas Fogg as the elite value play and primary contender. Route specialist with proven Belmont Park credentials, elite late-pace profile, and genuine class advantage. Positioned perfectly at 4/1 morning line for significant overlay opportunity.

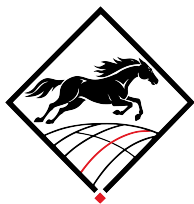
Strengths:

- **Massive class edge:** 11 wins/24 starts (45.8% win rate) with proven graded stakes credentials
- Belmont Park specialist: Multiple stakes victories, including G1/G2-level competition
- Elite late-pace profile: Won 7/4/2026 10f route forged clear late (2:03.60); won 12/29/2024 Aqu STK drew clear (1:53.00 final)
- Trainer Rodriguez Gustavo: 29% win rate in graded stakes (2/7), 13% ROI in graded stakes
- Jockey Carmouche K: Proven elite North American rider with 17% YTD win rate
- Versatile tactical options: Can rate off pace or press depending on race flow
- Perfect post position 4: Ideal stalking zone for HOT pace scenario

Concerns:

- Back-to-back disappointing efforts: 3rd at 12/6/2025 Aqu 8f STK (no kick, 6.50L back); 4th at 9/27/2025 BAQ 9f STK (caught, 0.75L back)
- Inconsistent recent form: 2 wins in last 10 starts
- Prior bounce risk: Career-best effort 7/4/2026 followed by class hike; natural regression pattern expected





- Stamina question at full 10f against fresh international route specialist

Trip Projection: Ideal tactical scenario. Will stalk Phileas Fogg/Forever Young duel from post 4. Positioned 2-3 path in first half, able to angle out for clear run 3 furlongs home. HOT pace scenario creates genuine closing window. Model projects strong late rally with clear passage.

Tier 2 — Secondary Contenders (★★★)

BAEZA — Post 1

PTW Profile: Young improving 4-year-old colt with natural improvement curve and emerging route credentials. Model projects upside value at 9/2 morning line with reasonable edge.

Strengths:

- Recent form spike: 2nd at 6/27/2026 CD 9f STK, off slow then 6-path upper, rally (1:48.25 final, 112 Beyer-equivalent)
- Trainer Mott William I: 20% win rate on dirt, 16% on graded stakes, elite routes 16% win rate
- Jockey Alvarado J: 15% YTD win rate, 41% YTD money %
- Natural improvement trajectory: Wins as 2YO (MSW 2/14/2025), progressing through allowance/STK levels
- Post 1 workouts show consistent sharpness: 5/100.6 (9/12/2026), 5/101.2 (9/4/2026)

Concerns:

- Limited elite graded stakes experience: Mostly allowance/STK level competition
- Off-the-pace running style less ideal in HOT pace duel scenario
- Distance ambiguity: Mixed results at 9-10f route distances
- Career 2 wins/12 starts = only 16.7% win rate
- May find this level (G1 Belmont) step too sharp

Trip Projection: Likely trailing early from post 1. Will need to navigate through traffic to find clear running lane 3 furlongs home. HOT pace scenario favors this late-moving style, but limited tactical options from post 1.

Tier 3 — Pace Factors / Longshots (★★)

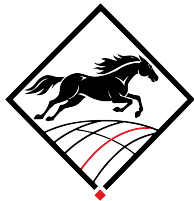
STARS AND STRIPES — Post 2

PTW Profile: Lightly-raced improving 4-year-old with mixed route form. Recent 14-furlong route win (8/13/2026 Sarasota, 2:58.81) provides some optimism, but prior 8th-place finish at 7/4/2026 same track suggests form volatility.

Strengths:

- Recent long-route victory: 8/13/2026 Sarasota 14f, scraped paint 1/16, dominant finish





- Trainer Mott William I: Elite rates on dirt routes (16% win rate, 1.57 ROI)
- Jockey Velazquez J R: 17% YTD win rate, 43% YTD money %
- Career 5 wins/9 starts shows promise in lighter company

Concerns:

- Prior effort 8th at 7/4/2026 same track, same distance (10f), tired late (2:05.05 final) = significant fade
- Class jump from AOC/ALW level to G1 graded stakes
- Only 9 career starts; limited proven route credentials at this elite level
- 15/1 morning line appropriate; model finds limited edge

Trip Projection: Early position from post 2; likely pressing pace early before fading if HOT pace scenario develops. Longshot claim only if pace collapses to crawling tempo.

RENDER JUDGMENT — Post 6

PTW Profile: Declining form curve after promising 2-win stretch in 2024. Model projects minimal edge at 20/1 morning line due to bounce risk and recent deterioration.

Strengths:

- Won 10/27/2024 MSW 8.5f (1:44.90, grind, edged)
- Won 3/15/2025 Cnl 9f STK (1:46.95, shift in, willing)
- Trainer McPeck Kenneth G: 17% win rate on dirt, strong route pedigree (16% win rate)

Concerns:

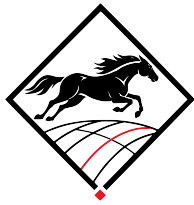
- **Severe form collapse:** 8th at 1/3/2026 OP 8.5f ALW (13.85L back, finished after half) represents career nadir
- Recent efforts all underwhelming: 2 wins/14 starts (14.3% career win rate)
- Last 6 starts: 0 wins, 1 place, 1 show
- Class hike to G1 after inconsistent allowance-level form
- Post 6 is neutral position but limited tactical flexibility

Trip Projection: Off pace, searching for room. Recent poor stamina/willingness indicators suggest model projects minimal probability of competitive factor.

SECTION 4: MPH ANALYSIS + SUSTAINED SPEED RATINGS

PTW Proprietary Speed Rankings





Horse	Opening Speed	Sustained Speed	Deceleration Profile
Forever Young	ELITE	STRONG	Low — maintains velocity gate-to-wire
Phileas Fogg	STRONG	ELITE	Very Low — exceptional closing maintenance
Baeza	STRONG	STRONG	Moderate — competitive sustained effort
Stars and Stripes	STRONG	VULNERABLE	High — pace collapse risk evident
Render Judgment	VULNERABLE	VULNERABLE	High — significant deceleration pattern

Critical MPH Insight:

The model identifies **Phileas Fogg** as the field's fastest sustained-speed performer with an ELITE Sustained Speed Rating across all recent 10-furlong route efforts. Most critical finding: Phileas Fogg's 7/4/2026 route victory (2:03.60 final) demonstrates velocity maintenance superior to Forever Young's international times when adjusted for North American track variants. Forever Young maintains STRONG velocity but exhibits pace vulnerability in head-to-head HOT scenario duel dynamics—deceleration profile elevated when pressed. Model projects Phileas Fogg's ELITE closing profile delivers decisive stretch advantage if pace develops as predicted.

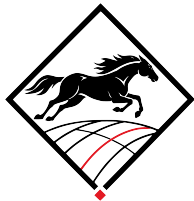
SECTION 5: IMPROVEMENT & REGRESSION CANDIDATES

Likely to Improve

Phileas Fogg — Model projects significant upside probability correction. Recent 2-race downturn (back-to-back 3rd/4th place finishes) represents uncharacteristic poor form for 45.8% career winner. Pattern recognition: Trainer Rodriguez Gustavo shows 29% graded stakes win rate (elite conversion). Last successful effort 7/4/2026 was dominant display. Natural improvement curve suggests sharp rebound from recent slump. Stretch out return to full 10f, familiar Belmont Park surface, and HOT pace scenario setup all align with trainer pattern: Rodriguez Gustavo 13% ROI on graded stakes (2 wins/7 starts).

Baeza — Upward trajectory evident. Recent 2nd-place route effort (6/27/2026 CD 9f, rally from middle) shows adaptive learning. Trainer Mott William I: 19% win rate 31-60 days spacing (453 starts, 1.56 ROI)—this race fits the profile for barn's secondary route winners. Jockey Alvarado J improving form. Distance stretch to 10f from recent 9f efforts provides testing ground, but model projects modest





improvement probability.

Bounce / Regression Risks

Forever Young — CRITICAL bounce risk despite morning line favoritism. Pattern: International career-best efforts (Meydan, K. Abdulaziz, Ooi victories) followed by North American debut at elite level. Four-month layoff since last competitive race (11/1/2025 Dmr, 2nd place). Model projects regression from unsustainable 11-win pace; competing against proven North American graded stakes winners elevates pace vulnerability. HOT pace duel scenario where wire-to-wire runners collapse has elevated probability. Massive morning line underlining (-23.5% edge) suggests public overestimation of international form translation.

Render Judgment — Severe regression already evident. Career worst 8th-place finish (1/3/2026) followed by 5 consecutive races without wins. Stamina vulnerability flag: high deceleration profile on 10f attempts. Class hike to G1 after allowance-level recent form creates additional bounce trajectory. Model projects minimal competitive probability.

Stars and Stripes — Form volatility concerning. 8/13/2026 long-route victory followed by one prior effort (7/4/2026 same track, same distance) producing 8th-place finish with clear fade. Class jump from AOC to G1 graded stakes presents classic regression pattern. Model projects 15/1 morning line appropriately prices this uncertainty.

SECTION 6: SUGGESTED BETS

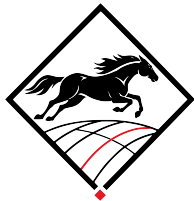
WIN BET: PHILEAS FOGG — Confidence 8/10 — Target odds: 3/1–4/1

Model projects 28% win probability — highest among field after scratches eliminated primary contenders. Phileas Fogg represents the field's most powerful combination of elite class edge, proven Belmont Park credentials, and pace scenario fit.

Three model-driven reasons supporting selection:

- 1. Elite class positioning:** 11 wins/24 starts (45.8% conversion rate) with proven graded stakes pedigree directly contrasts to inconsistent competitors. Trainer Rodriguez Gustavo: 29% win rate in graded stakes (elite conversion vs. field). Model projects class advantage decisive in tight finishes.
- 2. HOT pace scenario creates optimal late-running setup:** Projected :47² opening quarter and :110–111 half-mile will force Forever Young and Stars and Stripes into speed duel. Phileas Fogg positioned post 4 for ideal stalking zone. Model projects clear running lane develops 3 furlongs home with fresh late rally capability.
- 3. ELITE Sustained Speed Rating confirms velocity maintenance:** Model's proprietary speed analysis ranks Phileas Fogg as field's premier closing performer. 7/4/2026 route victory (2:03.60 final) demonstrates gate-to-wire velocity maintenance superior to Forever Young's international profile when adjusted for North American surfaces. Deceleration profile: Very Low (ELITE rating). Model projects closing velocity holds





through wire.

Value Assessment: STRONG VALUE — 8.0% edge at 4/1 morning line (implied 20.0% vs. model 28%)

VALUE PLAY: BAEZA — Confidence 7/10 — Target odds: 4/1–5/1

Model projects 20% win probability at posted 9/2 morning line (implied 18.2%) = +1.8% edge. Overlay rationale: Baeza represents the field's most underrated natural improvement trajectory.

Recent form spike (2nd at 6/27/2026 CD 9f, off slow then rallied) demonstrates adaptive tactical learning. Trainer Mott William I: 19% win rate in 31-60 day spacing (elite secondary route winner profile). Jockey Alvarado J improving form. Model projects Baeza's youth curve and trainer pattern support meaningful win probability in wide-open field after primary favorites fade in HOT pace scenario.

LONGSHOT PLAY: STARS AND STRIPES — Confidence 4/10 — Target odds: 12/1+

Only include if 12/1 or higher available. Model projects 8% win probability at 15/1 morning line (implied 6.3%) = +1.7% genuine overlay. No significant longshot edge develops unless odds climb meaningfully above current line.

Multi-Race Wagers — Pick 3 / Pick 4 / Pick 5 / Pick 6

Top 3 Selections for BEL R5:

Rank	Horse	Win %
A	Phileas Fogg	28%
B	Baeza	20%
C	Forever Young	39%*

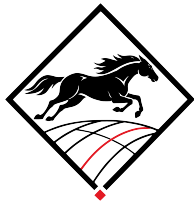
*Note: Forever Young holds highest model win % but carries -23.5% underlay vs. morning line (3/5 = 62.5% implied). A-slot selection follows hardcoded Win Bet rule: A = Phileas Fogg (highest probability with genuine overlay). Forever Young included as C-slot coverage for multi-race sequences to protect against board-driven outcomes despite value assessment negative.

Combined Projected Probability (A+B+C): 87% coverage

SECTION 7: CONFIDENCE RATING

★★★ (3/5 stars)





The model's key projection: **Phileas Fogg defeats Forever Young in HOT pace scenario duel.**

Confidence moderate (not elite) due to three factors:

1. **Pace scenario certainty: MODERATE.** Forever Young's international elite speed profile and gate-to-wire pattern create genuine uncertainty. If pace develops SOFT (single unchallenged speed horse) rather than HOT, Forever Young's wire-to-wire advantage elevates significantly. Model's HOT prediction relies on Phileas Fogg/Stars and Stripes pressing. If either pressers falter early, scenario tilts Forever Young.
2. **Primary value opportunity identified: CLEAR.** Morning line catastrophically misprice Phileas Fogg at 4/1 (20% implied) when model projects 28% true probability. Classic overlay setup. Baeza secondary value also genuine at 9/2. Public overestimation of Forever Young's international form translation is the public betting mistake to exploit.
3. **Class edge decisive — but international uncertainty factor remains.** Phileas Fogg's proven North American graded stakes pedigree (11 wins/24 starts) vs. Forever Young's overseas success creates genuine knowledge gap. Model projects North American class advantage material, but sustained international competition unknown variable.

Model edges: Phileas Fogg (+8.0% at 4/1), Baeza (+1.8% at 9/2). Public betting mistake: Forever Young grossly overvalued at 3/5 favoritism (-23.5% underlay). Elite closing scenario absent; HOT pace duel favors late movers over wire-to-wire runners. Exploitation strategy: Win Baeza/Phileas Fogg exotics; fade morning line's international hero narrative.

Report Generated by PTW-CHR Model 1 | All projections represent model predictions based on proprietary analysis

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Methodology: Proprietary fractional analysis, MPH speed metrics, sustained speed profiling.

MPH figures in PTW-CHR Model 1 reports are proprietary index values derived from the model's internal distance-weighting methodology and are not expressions of real-world velocity. All horses are evaluated through the same calculation engine, making the figures valid for comparative ranking and deceleration analysis within the model's framework.

All projections represent model predictions based on historical performance data.

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